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September 1, 2026

Re : Acquisition of a subsidiary engaged in the bottled water business in Thailand

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited ("CPF" or the "Company") hereby informs that CPF Food and Beverage Company Limited ("CPFFB"), a subsidiary in which CPF indirectly holds 99.99% of shares, will invest in Brew Factory Company Limited ("BREW" or the "Target"), representing 51% of total shareholding, for a total investment of THB 334.7 million. BREW is a company incorporated in Thailand and engaged in the production and distribution of bottled water and mineral water. The details of the investment are as follows:

1. On September 1, 2026, CPFFB acquired ordinary shares of BREW from the existing shareholders, representing 43.60% of total issued and paid-up shares of BREW, for a total investment of THB 235.3 million.
2. Within 30 days from September 1, 2026, BREW will increase its registered capital and issue 216,940 newly issued shares, of which CPFFB will subscribe for 184,400 newly issued shares, for a total investment of THB 99.4 million.

Upon completion of the above transactions, BREW will become a subsidiary of CPF. Details of the transaction are set out in the attachment.

This acquisition is in line with the CPF Group's business direction to expand its investments into the bottled water business, which is complementary to its core business and has strong growth potential.

The transaction size of the investment above was 0.06% of net asset of CPF and its subsidiaries[/1] which does not trigger the requirement to comply with the Rules on Material Transactions under the Notification of the Capital Market Supervisory Board No. TorChor. 45/2568.

Please be informed accordingly.

Sincerely yours,

Kobboon Srichai
(Mrs. Kobboon Srichai)
Director and Company Secretary

[/1] *The highest transaction size calculated based on net asset criterion, using the latest consolidated financial statements as of June 30, 2026, which have been reviewed by the auditor.*

Attachment

Information Memorandum regarding the Acquisition of a Subsidiary Engaged in the Bottled Water Business in Thailand

(1) Transaction Date

September 1, 2026

(2) Involved Parties

Buyer: CPF Food and Beverage Company Limited ("CPFFB"), a subsidiary in which CPF indirectly holds 99.99% of shares

Sellers: Shareholders of Brew Factory Company Limited ("BREW" or the "Target"), namely:

1) Mr. Pisid Tangthaweesit
2) Mr. Akkarin Tangthaweesit
3) Mrs. Anongpat Tangthaweesit
4) Miss Ornnitcha Thanajirawanich
5) P.M. (1994) Company Limited

collectively called the "Sellers"

Relationship: The Sellers are not connected persons of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 46/2568 Re: Rules on Related Party Transactions.

(3) General Information of the Transaction and Value of the Transaction

CPFFB will invest in BREW, representing 51% of total shareholding, for a total investment of THB 334.7 million. The details of the investment are as follows:

1) On September 1, 2026, CPFFB acquired 436,240 ordinary shares of BREW from the Sellers, representing 43.60% of total issued and paid-up shares of BREW, at a purchase price of THB 539.33 per share, for a total investment of THB 235.3 million.
2) Within 30 days from September 1, 2026, BREW will increase its registered capital and issue 216,940 newly issued shares at an offering price of THB 539.33 per share. Accordingly, CPFFB will subscribe for 184,400 newly issued shares for a total investment of THB 99.4 million.

Upon completion of the above transactions, BREW will become a subsidiary of CPF.

(4) Details of the Assets Acquired

Target Company: Brew Factory Company Limited

Registered Country: Thailand

Business Description: BREW was incorporated on December 22, 2025, to receive the transfer of the bottled water and mineral water production business, comprising a factory, warehouse, and office located on approximately 96 rai of land in Mueang District, Surin Province. The factory has a total production capacity of 295 million liters per year. Currently, BREW generates its primary revenue from contract manufacturing (OEM) for traditional trade and modern trade customers, as well as from sales of its own-brand drinking water, "Sabai".

Registered and: paid-up capital THB 100,000,000 divided into 1,000,000 ordinary with a par value of THB shares 100 per share, as of May 31, 2026.

Following the capital increase through the issuance of 216,940 newly issued shares as specified in Item No. 3 above, BREW will have registered capital and paid-up capital of THB 121,694,000, divided into 1,216,940 ordinary shares with a par value of THB 100 per share.

Summary of financial position of BREW:

Unit: Million	Five-month period ended May 31, 2026
Total Revenue	210
Net profit	15
Total assets	791
Total Liabilities	499
Shareholders' equity	292

Source : BREW's financial statements for 5-month period ended May 31, 2026, which have been reviewed by the auditor

Shareholding structure:

Sharholders	% of shareholding	
	Pre-Transaction	Post-Transaction
1. Mr. Pisid Tangthaweesit	31.00	25.00
2. Mr. Akkarin Tangthaweesit	18.83	15.00
3. Mrs. Anongpat Tangthaweesit	0.58	-
4. Miss Ornnitcha Thanajirawanich	0.58	-
5. P.M. (1994) Company Limited	49.00	-
6. CT Bright Holdings Ltd.	-	9.00
7. CPFFB	-	51.00
Total	**100.00**	**100.00**

(5) Criteria Used in Determining the Transaction Value

The transaction value of the Target was determined based on negotiations between CPFFB and the Sellers, with reference to a discounted cash flow (DCF) valuation.

(6) Source of fund

Internal cash flow of CPFFB.

(7) Benefits to the Company

This acquisition is in line with the CPF Group's business direction to expand its investments into the drinking water business, which is complementary to its core business and has strong growth potential.