Ref. STPI. ADD. 108/2026

11 September 2026

Subject : The Investment by a Subsidiary in Another Company Resulting in that Other Company Becoming a Subsidiary

To : President
The Stock Exchange of Thailand

The Board of Directors of STP & I Public Company Limited (the “Company”), at the Board of Directors’ Meeting No. 6/2026, held on 11 September 2026, resolved to approve the acquisition by Impact Solar Group (Thailand) Company Limited (“ISGT”), a subsidiary of the Company, of ordinary shares in Daisy Drive Company Limited (“Daisy Drive”) from Impact Electrons Siam Company Limited (“IES”), representing 60 percent of Daisy Drive’s total issued and paid-up shares. The shares have a par value of THB 10 per share, of which THB 2.50 per share has been paid up. ISGT will pay the called-up share capital in an aggregate investment amount of THB 1,500,000. Daisy Drive plans to invest in a 55 MW Solar Power Plant project (the “Solar Power Plant”), together with a battery energy storage system (“BESS”) with a capacity of 40 MWh, to supply clean energy to a Data Center Project. The project has an estimated total investment value of approximately THB 1,419 million and will be financed through a combination of borrowings and financial support from the Government of Japan under the Joint Crediting Mechanism (“JCM”). In this regard, the Company will be responsible for an investment amount of approximately THB 135 million.

In this regard, upon completion of the Company’s 60 percent investment in Daisy Drive, Daisy Drive will become a subsidiary of the Company. Accordingly, the transaction falls within the scope of a case where a listed company or its subsidiary acquires an investment in another company, resulting in such other company becoming a subsidiary of the listed company or its subsidiary, pursuant to the Regulation of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies B.E. 2569 (2026). The Company is therefore required to disclose the relevant information to the Stock Exchange of Thailand. The details are as follows:

Name of company to be invested in	Daisy Drive Co., Ltd. (Incorporated in Thailand)
Registered Date of company to be invested in	26 October 2022

STP&I PUBLIC COMPANY LIMITED
32/24 3rd Floor, STECON TOWER, Sukhumvit 21 (Asok) Road, Khlong Toei Nuea Sub-district, Vadhana District, Bangkok 10110 Thailand
Tel: +66 2 260 1181 Fax: +66 2 260 1182
http://www.stpi.co.th

<table>
<tr><td>Investment objectives</td><td>For jointly investing in the Solar Power Plant Project, with a 55 MW solar power plant project with a 40 MWh Battery Energy Storage System (BESS).</td></tr>
<tr><td>The date of expected Investment</td><td>Within September 2026</td></tr>
<tr><td>Nature of business</td><td>Engages in the generation of electricity from renewable energy sources for sale to private-sector entities and government agencies.</td></tr>
<tr><td>Registered capital,
Number of shares,
Par value</td><td>THB 10,000,000
1,000,000 shares
THB 10 per share, of which THB 2.50 per share has been paid up.</td></tr>
<tr><td>Investment amount and investment proportion</td><td>The investment amount is THB 1,500,000, representing 60 percent of the issued and paid-up shares of Daisy Drive.</td></tr>
<tr><td>Shareholding structure before and after the transaction</td><td>
<table>
<tr><th rowspan="2">Shareholder list</th><th colspan="2">Before the transaction</th><th colspan="2">After the transaction</th></tr>
<tr><th>No. of shares</th><th>Proportion (%)</th><th>No. of shares</th><th>Proportion (%)</th></tr>
<tr><td>Impact Electrons Siam Co., Ltd.</td><td>999,998</td><td>99.9998</td><td>400,000</td><td>40</td></tr>
<tr><td>Miss Pharaidai Suebma</td><td>1</td><td>0.0001</td><td>-</td><td>-</td></tr>
<tr><td>Mr. Phasut Thapparangsi</td><td>1</td><td>0.0001</td><td>-</td><td>-</td></tr>
<tr><td>Impact Solar Group (Thailand) Co., Ltd.</td><td>-</td><td>-</td><td>600,000</td><td>60</td></tr>
</table>
</td></tr>
<tr><td>List of directors before and after the transaction</td><td>
<table>
<tr><th>Before the transaction</th><th>After the transaction</th></tr>
<tr><td>1. Miss Pharaidai Suebma
2. Mr. Phasut Thapparangsi
3. Mr. Settavut Eiammeechai</td><td>1. Miss Pharaidai Suebma
2. Miss Pavika Tanveerakasem
3. Mrs. Atitaya Charnvirakul
4. Mrs. Anilrat Nitisaroj
5. Ms. Supattra Yangtrong

(3 directors nominated by the Company out of a total of 5 directors)</td></tr>
</table>
</td></tr>
</table>

Sources of funds	Impact Solar Group (Thailand) Company Limited ("ISGT")
Opinion of the Board of Directors	Resolved to approve the acquisition by Impact Solar Group (Thailand) Company Limited ("ISGT"), a subsidiary of the Company, of ordinary shares in Daisy Drive Company Limited ("Daisy Drive") from Impact Electrons Siam Company Limited ("IES"), representing 60 percent of Daisy Drive's total issued shares, having considered that the transaction would generate long-term benefits for the Company and its subsidiaries.

In this regard, this transaction does not constitute a related party transaction requiring compliance with the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Related Party Transactions, dated 19 December 2025 (as amended) and the Regulation of the Stock Exchange of Thailand Re: Procedure for the Disclosure of Information and Submission of Documents of Listed Companies through the Electronic System B.E. 2560 (2017). In addition, the transaction does not constitute a material transaction requiring compliance with the Notification of the Capital Market Supervisory Board No. TorJor. 45/2568 Re: Rules on Material Transactions, dated 19 December 2025 (as amended), as the highest transaction size, calculated under the total value of consideration criterion based on the Company's reviewed consolidated financial statements for the period ended 30 June 2026, is less than 25 percent.

The Company hereby submits this information for your acknowledgement and for further dissemination to the public and investors.

Sincerely yours,
STP & I Public Company Limited

(Mrs. Atitaya Charnvirakul)
Corporate Secretary

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