No. 009/2026 2 September 2026

Subject: **Acquisition of a Subsidiary (Well-Grow Company Limited)**

To: **President**
The Stock Exchange of Thailand

Thai Wah Public Company Limited **(the "Company")** would like to inform you that the Company has acquired a subsidiary[1], with the following details:

Name of Subsidiary: Well-Grow Company Limited **("Well-Grow")**

Nature of Business: Manufacture and sale of processed/ready-to-eat food products and seasonings

Investment Objective: To engage in the business of manufacturing and selling processed food products and seasonings

Registered Capital, Number of Shares, and Par Value: THB 5,000,000 (50,000 shares, par value of THB 100 per share)

Total Project Value: THB 190,000,000 (One hundred ninety million baht)

Shareholding Structure:

Shareholder List	**Before Transaction**		**Upon Completion of Transaction**	
	Shares	**%**	**Shares**	**%**
1. Thai Wah Public Company Limited *	-	-	40,000	80.00
2. Existing shareholder group	50,000	100.00	10,000	20.00

*Note: *Includes the shareholding proportion of individuals holding shares on behalf of the Company.*

Board of Directors of Well-Grow:
1. Ms. Chidapa Amralikit
2. Ms. Patcharin Wachiraworakam
3. Ms. Hataikan Kamolsirisakul

Source of Funds: Company's working capital

This transaction constitutes an asset acquisition transaction under the Capital Market Supervisory Board Notification No. TorJor. 45/2568 Re: Rules on Material Transactions. The Company has calculated the transaction size for this asset acquisition to be less than 25% of the specified threshold. Furthermore, the Company has no other related asset acquisition transactions, or transactions under the same project, within the 12 months prior to the Board of Directors' resolution approving this transaction that would need to be aggregated with this transaction size. Therefore, this transaction does not fall under the requirements the Company must comply with regarding material transactions under the said Notification.

[1] On July 2, 2026, the Company entered into the transaction to acquire the subsidiary. However, the Company did not immediately disclose information on the transaction date, as at that time there remained uncertainty as to whether the transaction would be successfully completed, and it was still subject to certain conditions precedent agreed upon with the sellers. After the transaction became certain, the Company legally became a shareholder of the said subsidiary. The Company therefore wishes to disclose the details of this subsidiary acquisition as set out above.

This transaction is in accordance with the resolution of the Company's Board of Directors dated August 10, 2026, which ratified the management's entry into the transaction.

In addition, this transaction does not constitute a related party transaction subject to compliance under the Capital Market Supervisory Board Notification No. TorJor. 46/2568 Re: Rules on Related Party Transactions.

Please be informed accordingly.

Yours sincerely,

(Ms. Chidapa Amralikit)

Group Chief Financial Officer