NAVATANEE
Golf Course
(WORLD CUP 1975)

บริษัท เทพธานีกรีฑา จำกัด (มหาชน)
City Sports & Recreation PCL.,

Ref. T. 039/2026

30 October 2026

Subject : Management Discussion and Analysis Result of Quarter 3/2026

To : The President

The Stock Exchange of Thailand

The profit of Quarter 3/2026 after corporate tax deduction of City Sports and Recreation Public Company Limited three-month period decreased by Baht 3.23 million or 17.57% and nine-month period increased by Baht 3.16 million or 6.55% (comparing to the profit of last year in the same period).

Significant Changes to Profit & Loss

Gross Profit for Quarter 3/2026 three-month period decreased by Baht 2.50 million or 8.82% derived from;

- Golf Course business; revenue from Golf Course Service decreased by Baht 1.54 million. The golf course service cost increased by Baht 1.94 million. Revenue from sales decreased 0.18 million. Cost of sales decreased by Baht 0.08 million.
- Restaurant business; revenue from restaurant decreased by Baht 0.59 million. Cost of sales decreased by Baht 0.96 million.
- Sports Club; revenue from sports club increased by Baht 0.09 million, while costs of service decreased by Baht 0.62 million.
- Other incomes decreased by Baht 1.36 million from other incomes.
- Sales and operating expenses increased by Baht 0.07 million.
- Total revenue of Quarter 3/2026 decreased by Baht 3.58 million which equals to 7.16% and total revenue of the nine-month period increased by Baht 1.46 million which equals to 0.94% mainly resulted from other incomes.
- Total expense of Quarter 3/2026 increased by Baht 0.34 million which equals to 1.27% and total cost of the nine-month period decreased by Baht 2.53 million which equals to 2.66% mainly resulted from regular expenses.

Profit of Quarter 3/2026 decreased by Baht 3.23 million and profit of the nine-month period increased by Baht 3.16 million.

Yours faithfully,

(Mr. Sukuma Jayananda)

Chef Executive Officer

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