Ref. Thor Hor 014/2569

October 29, 2026

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited ("the Company") would like to notify the Stock Exchange of Thailand ("the SET") that the Company's Board of Directors' meeting no. 10/2569, held on October 29, 2026, passed a resolution to approve the Company to renew a lease agreement to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date	: October 29, 2026
2. Parties involved:	
Lessee	: TPI Polene Public Company Limited
Lessor	: Pornchai Enterprise Co., Ltd.
Relationship	: Leophairatana family is a major shareholder and has control in TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction	: Renewal of the Lease Agreement
4. Size of transaction	
Lease Agreement	: To rent the office space
Total rental area with rental fee	: 2,436 square meters with rental fee of Baht 400/square meter/month
Lease Term	: 1 year January 1, 2027 to December 31, 2027
Value of 1-year rental fee	: Baht 11,692,800
Deposit for rental agreement	: -
Deposit for service agreement	: -
Total transaction amount	: Baht 11,692,800
Payment of rental fee	: On monthly basis

บริษัท ทีพีไอ โพลีน จำกัด (มหาชน)
TPI POLENE PUBLIC COMPANY LIMITED
26/56 ถนนจันทน์ตัดใหม่ แขวงทุ่งมหาเมฆ เขตสาทร กรุงเทพฯ 10120 โทร. 0-2213-1039, 0-2285-5090 โทรสาร : (662) 213-1035, 213-1038
26/56 Chan Tat Mai Rd., Thungmahamek, Sathorn, Bangkok 10120 THAILAND. Tel. 0-2213-1039, 0-2285-5090 Fax: (662) 213-1035, 213-1038

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed whist the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 11,692,800.

If such transaction is included together with the similar type of transactions occurred in the previous six-month period on May 28, 2026, August 27, 2026, September 24, 2026 and October 29, 2026 in the amount of Baht 1,678,367.96, Baht 36,666,900, Baht 4,732,875 and Baht 975,000 respectively, the connected transactions occurred in six months are totaled of Baht 55,745,942.96, which is greater than 0.03% (or Baht 17,135,568) but less than 3% (or Baht 1,713,556,800) of Net Assets of the Company and its subsidiaries as at June 30, 2026.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transaction as above, and the Audit Committee is of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,

Mrs. Orapin Leophairatana
Senior Executive Vice President