TSTH 047/2026

October 16, 2026

To: President
The Stock Exchange of Thailand

Subject: Report of the Company's Operating and Financial Results for the second quarter of FY2027 (July-September 2026)

Tata Steel (Thailand) Public company Limited ("Company") would like to report the company's operating and financial results for the second quarter of FY2027 (July-September 2026) as under:

1. Operating and Financial Results compared with previous quarter and previous year's first quarter

1.1 Revenue from sales and related services

The Company's deliveries for the current quarter were 313 K Tons, a decrease of 6% from 334 K Tons in the previous quarter and 12% from 356 K Tons in the corresponding quarter of the previous year. The decrease was mainly due to weaker market demand. For the six-month period ended September 30, 2026, the Company's sales volume was 647 K Tons, a decrease of 7% from 694 K Tons in the corresponding period of the previous year, mainly due to continued weak market demand.

Revenue from sales and related services for the current quarter amounted to 6,094 Mn THB, a decrease of 10% from 6,781 Mn THB in the previous quarter and 17% from 7,385 Mn THB in the corresponding quarter of the previous year. The decrease was mainly due to lower sales volume and selling prices. For the six-month period ended September 30, 2026, revenue from sales and related services amounted to 12,875 Mn THB, a decrease of 9% from 14,223 Mn THB in the corresponding period of the previous year, mainly due to lower sales volume and selling prices.

1.2 Profit Before Tax

The Company reported profit before tax of 255 Mn THB for the current quarter, compared with 524 Mn THB in the previous quarter and 1,067 Mn THB in the corresponding quarter of the previous year. The decrease was mainly due to lower sales volume and margin.

For the six-month period ended September 30, 2026, the Company reported profit before tax of 779 Mn THB, compared with 1,540 Mn THB in the corresponding period of the previous year. The decrease was mainly attributable to lower sales volume and margin.

2. Statement of Financial Position

2.1 Assets

As of September 30, 2026, **the total assets** have decreased by 214 Mn THB from March 31, 2026, mainly due to:

- Decrease in trade and other receivable by 364 Mn THB.
- Increase in inventories by 246 Mn THB.
- Decrease in other current assets by 66 Mn THB.
- Decrease in right-of-use assets by 70 Mn THB.

2.2 Liabilities and Equity

As of September 30, 2026, **the total liabilities & equity** have decreased by 214 Mn THB from March 31, 2026, mainly due to:

- Decrease in trade and other current payables by 393 Mn THB
- Decrease in income tax payable by 116 Mn.
- Decrease in lease liabilities by 83 Mn THB.
- Increase in total equity by 367 Mn THB, mainly from total comprehensive income for the period, partially offset by dividend payments.

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

(Anurag Pandey)
President & CEO

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