บริษัท ยูเนี่ยน ปิโตรเคมีคอล จำกัด (มหาชน)
UNION PETROCHEMICAL PUBLIC COMPANY LIMITED
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UKEM 019/2569

October 28, 2026

Subject: Notification of the Board of Directors' Resolution Regarding the Acquisition of a New Subsidiary

To: The President
The Stock Exchange of Thailand

Union Petrochemical Public Company Limited (the "Company") would like to inform the Stock Exchange of Thailand that the Board of Directors' Meeting No. 6/2026, held on October 28, 2026, resolved to approve the acquisition of a new subsidiary, with the following details:

1. Acquisition of Ordinary Shares the Company approved the acquisition of ordinary shares in Thai Raysound New Material Technology Co., Ltd., representing 51% of its total issued shares. The company has a total of 20,000 ordinary shares, of which 10,200 shares will be acquired by the Company, resulting in Thai Raysound New Material Technology Co., Ltd. becoming a subsidiary of the Company.
2. Increase in Registered Capital the Company approved an increase in the registered capital of Thai Raysound New Material Technology Co., Ltd. from THB 2 million to THB 10 million, divided into 100,000 ordinary shares with a par value of THB 100 per share.

The said transaction constitutes an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 45/2568 Re: Rules on Significant Transactions Constituting an Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (collectively referred to as the "Notifications on Acquisition or Disposition").

The transactions have an aggregate value of THB 5.10 million, representing a transaction size of 0.24% based on the Total Value of Consideration criterion, calculated using the Company's reviewed consolidated financial statements for the period ended June 30, 2026.

As the transaction size is below 25%, the transactions do not meet the threshold requiring disclosure under the Notifications on Acquisition or Disposal of Assets.

Furthermore, after taking into consideration all acquisitions of assets undertaken by the Company during the preceding 12-month period, the Company confirms that there have been no other acquisition transactions during such period. Accordingly, the transactions do not fall within the criteria requiring disclosure of information under the Notifications on Acquisition or Disposal of Assets.

Information Memorandum on the Acquisition of Assets

Re: Investment Project in a New Subsidiary

1. Date of the Transaction

The Company will enter into the aforementioned asset acquisition transaction following approval by the Board of Directors at Meeting No. 6/2026, held on October 28, 2026.

2. Contractual Parties and Their Relationship with the Listed Company

Purchaser: Union Petrochemical Public Company Limited

Seller: Thai Raysound New Material Technology Co., Ltd.

Relationship: The Company and the Seller have no relationship that would cause them to be classified as connected persons under the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions.

3. General Characteristics of the Transaction and Transaction Size

The Company will acquire 51% of the total 20,000 ordinary shares, equivalent to 10,200 shares, with a par value of THB 100 per share.

In addition, the registered capital of Thai Raysound New Material Technology Co., Ltd. will be increased from THB 2 million to THB 10 million, divided into 100,000 ordinary shares with a par value of THB 100 per share. The initial paid-up capital will be 25% of the registered capital, equivalent to THB 2.5 million.

Following the share acquisition and capital increase, Union Petrochemical Public Company Limited will have a total investment value of THB 5.10 million.

The transaction size is equivalent to 0.24%, calculated based on the Total Value of Consideration criterion using the Company's reviewed consolidated financial statements for the period ended June 30, 2026.

As the transaction size is below 25%, the transaction is considered an acquisition of assets with a transaction size below the 25% threshold.

Criteria	Calculation Method	Calculation Details	Transaction Size
1. Net Tangible Assets (NTA)	(Proportion of NTA acquired × 100%) / NTA of the listed company	Not applicable due to the financial position of the target company.	—
2. Total Value of Consideration	(Total consideration paid × 100%) / Total assets of the listed company	(THB 5.10 million × 100) / THB 2,051.71 million	**0.24%**
3. Net Operating Profit	(Proportion of net operating profit acquired × 100%) / Net operating profit of the listed company	Not applicable as the target company has no net operating profit.	—
4. Value of Equity Shares Issued	(Number of shares issued as consideration × 100%) / Total issued and paid-up shares of the listed company	Not applicable as no new shares of the listed company will be issued as consideration.	—

However, the Company is required to disclose information regarding the acquisition of ordinary shares and the increase in registered capital of Thai Raysound New Material Technology Co., Ltd. in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of Listed Companies.

This disclosure is required because the Company has acquired an investment in another company, resulting in such company becoming a subsidiary of the listed company.

Please be informed accordingly.

Best regards



(Mr. Perapol Suwannapasri)

Managing Director