## Operating Performance

| | 3Q/2026 | 2Q/2026 | Change | 3Q/2025 | Change | 9M/2026 | 9M/2025 | Change |
|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | % | THB Million | % | THB Million | THB Million | % |
| Net profit | 1,239.0 | 989.3 | 25.2 | 1,013.5 | 22.2 | 3,392.9 | 2,841.7 | 19.4 |
| Earnings per share (Baht) | 1.01 | 0.80 | 26.3 | 0.82 | 23.2 | 2.75 | 2.30 | 19.6 |
| Net interest income | 4,398.4 | 3,923.1 | 12.1 | 3,650.1 | 20.5 | 11,965.0 | 10,783.5 | 11.0 |
| Non-interest income | 206.3 | 188.9 | 9.2 | 171.3 | 20.4 | 545.5 | 195.2 | 179.5 |
| Net operating income | 4,604.7 | 4,112.0 | 12.0 | 3,821.4 | 20.5 | 12,510.5 | 10,978.7 | 14.0 |
| Total other operating expenses | 1,823.7 | 1,745.8 | 4.5 | 1,614.4 | 13.0 | 5,236.2 | 4,672.9 | 12.1 |
| Expected credit loss | 1,227.7 | 1,127.0 | 8.9 | 936.5 | 31.1 | 3,018.9 | 2,753.6 | 9.6 |
| Profit before tax expense | 1,553.3 | 1,239.2 | 25.3 | 1,270.5 | 22.3 | 4,255.4 | 3,552.2 | 19.8 |

## Financial Position

| | 30 Sep 2026 | 30 Jun 2026 | Change | 31 Dec 2025 | Change |
|---|---|---|---|---|---|
| | THB Million | THB Million | % | THB Million | % |
| Gross loan | 202,102.8 | 194,080.6 | 4.1 | 181,865.6 | 11.1 |
| Total assets | 234,464.3 | 228,761.0 | 2.5 | 209,542.0 | 11.9 |
| Deposits | 185,328.0 | 182,010.7 | 1.8 | 155,654.6 | 19.1 |
| Total liabilities | 205,974.8 | 201,505.9 | 2.2 | 183,247.1 | 12.4 |

## Key performance ratio

| | 3Q/2026 | 2Q/2026 | 3Q/2025 | 9M/2026 | 9M/2025 |
|---|---|---|---|---|---|
| | % | % | % | % | % |
| Net interest margin (NIM) | 7.8 | 7.2 | 7.6 | 7.3 | 7.7 |
| Return on average assets (ROA) | 2.14 | 1.76 | 2.08 | 2.04 | 1.99 |
| Return on average equity (ROE) | 17.78 | 14.46 | 16.47 | 16.52 | 15.73 |
| Cost to Income Ratio | 39.6 | 42.5 | 42.2 | 41.9 | 42.6 |

## Asset quality ratio / Financial policy ratio

| | 31 Dec 2025 | 30 Jun 2026 | 30 Sep 2026 |
|---|---|---|---|
| | % | % | % |
| Gross NPLs ratio | 4.2 | 4.3 | 4.0 |
| NPL Coverage ratio | 158.4 | 148.2 | 156.0 |
| Loan to Deposit ratio | 116.8 | 106.6 | 109.1 |
| Tier 1 Capital ratio | 14.9 | 14.1 | 14.8 |
| Capital adequacy ratio (CAR) | 17.0 | 16.1 | 16.8 |

In 3Q/2026, Thai Credit reported a net profit of THB 1,239.0 million, a THB 225.5 million rise or 22.2 percent increase from same period last year, driven by the increase in interest income from loans to borrowers, totaling THB 720.9 million or 16.2 percent, consistent with the 13.8 percent expansion of loans to borrowers. Additionally, interest expenses decreased by THB 20.9 million. Consequently, the net interest margin improved from 7.6 percent in 3Q/2025 to 7.8 percent in 3Q/2026, continuing an upward trend from its low point in 1Q/2026. Furthermore, non-interest income grew by THB 35.0 million or 20.4 percent, largely due to a THB 33.6 million increase in compensation from FIDF related to relief measures—specifically the "You Fight, We Help" initiative and support for debtors affected by flooding in Southern Thailand. Meanwhile, expected credit loss rose by THB 291.2 million compared to the same period last year, reflecting both loan growth and the need to provide for an increase in non-performing assets. Nevertheless, the ratio of non-performing loans in 3Q/2026 declined to 4.0 percent of total loans. A decrease of 4.2 percent from the previous level in 3Q/2025.

Net profit for 9M/2026 increased by 19.4 percent compared to the same period of the previous year, rising from THB 2,841.7 million in 9M/2025 to THB 3,392.9 million in 9M/2026. The main reason for this increase is a 9.9 percent or THB 1,337.2 million in interest income, resulting from a 13.8 percent expansion in the loan portfolio. Additionally, there was a THB 312.1 million increase in compensation income from the FIDF, related to the "You Fight, We Help" initiative and relief measures for debtors affected by flooding in the southern region. However, the net interest margin declined from 7.7 percent in 9M/2025 to 7.3 percent in 9M/2026. This decrease reflects the ongoing impact of reduction in lending interest rates following the Bank of Thailand's policy rate cuts and the continued implementation of debtor relief measures. Furthermore, interest expenses rose by 5.6 percent, a consequence of a 29.3 percent increase in deposits.

Net profit for 3Q/2026 increased by THB 249.7 million or 25.2 percent, compared to THB 989.3 million in 2Q/2026. This was primarily driven by a THB 269.7 million or 5.4 percent rise in interest income, resulting from the expansion of the loan portfolio, as well as a THB 205.6 million or 18.5 percent decrease in interest expense, a change attributed to the early redemption of subordinated debentures in 2Q/2026, which was a one-time event. Conversely, expected credit loss increased by THB 100.7 million, consistent with the 4.1 percent growth in the loan portfolio.

As of September 30, 2026, loans to customers increased by 11.1 percent compared to December 31, 2025, or increased by 4.1 percent compared to June 30, 2026. Meanwhile, the gross non-performing loan ratio decreased slightly to 4.0 percent, down from 4.3 percent as of June 30, 2026. Furthermore, the NPL coverage ratio improved from 148.2 percent as of June 30, 2026, to 156.0 percent as of September 30, 2026. This reflects the prudent provisioning approach designed to strengthen the Bank's defenses against future economic uncertainties, aligning with its long-term goal of stable and sustainable business operations.

## Analysis of the operation results

| | 3Q/2026 | 2Q/2026 | Change | | 3Q/2025 | Change | | 9M/2026 | 9M/2025 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | THB Million | % |
| Interest income | 5,304.0 | 5,034.3 | 269.7 | 5.4 | 4,576.6 | 727.4 | 15.9 | 14,877.1 | 13,539.9 | 1,337.2 | 9.9 |
| Interest expenses | (905.6) | (1,111.2) | (205.6) | (18.5) | (926.5) | (20.9) | (2.3) | (2,912.1) | (2,756.4) | 155.7 | 5.6 |
| **Net interest income** | **4,398.4** | **3,923.1** | **475.3** | **12.1** | **3,650.1** | **748.3** | **20.5** | **11,965.0** | **10,783.5** | **1,181.5** | **11.0** |
| Fee and service income | 198.6 | 158.4 | 40.2 | 25.4 | 129.2 | 69.4 | 53.7 | 503.8 | 351.3 | 152.5 | 43.4 |
| Fee and service expenses | (209.8) | (204.4) | 5.4 | 2.6 | (192.5) | 17.3 | 9.0 | (614.8) | (529.4) | 85.4 | 16.1 |
| **Net fee and service expenses** | **(11.2)** | **(46.0)** | **(34.8)** | **(75.7)** | **(63.3)** | **(52.1)** | **(82.3)** | **(111.0)** | **(178.1)** | **(67.1)** | **(37.7)** |
| Losses (Gains) on financial instruments measured at fair value through profit or loss, net | (4.5) | 6.9 | 11.4 | 165.2 | 83.5 | 88.0 | 105.4 | 2.0 | 76.4 | (74.4) | (97.4) |
| Gains on investments, net | 0.3 | 0.6 | (0.3) | (50.0) | 0.4 | (0.1) | (25.0) | 1.0 | 0.8 | 0.2 | 25.0 |
| Other operating income | 221.7 | 227.4 | (5.7) | (2.5) | 150.7 | 71.0 | 47.1 | 653.5 | 296.1 | 357.4 | 120.7 |
| **Total operating income** | **4,604.7** | **4,112.0** | **492.7** | **12.0** | **3,821.4** | **783.3** | **20.5** | **12,510.5** | **10,978.7** | **1,531.8** | **14.0** |
| **Other operating expenses** | **1,823.7** | **1,745.8** | **77.9** | **4.5** | **1,614.4** | **209.3** | **13.0** | **5,236.2** | **4,672.9** | **563.3** | **12.1** |
| Expected credit loss | 1,227.7 | 1,127.0 | 100.7 | 8.9 | 936.5 | 291.2 | 31.1 | 3,018.9 | 2,753.6 | 265.3 | 9.6 |
| **Profits before income tax expenses** | **1,553.3** | **1,239.2** | **314.1** | **25.3** | **1,270.5** | **282.8** | **22.3** | **4,255.4** | **3,552.2** | **703.2** | **19.8** |
| Income tax expenses | 314.3 | 249.9 | 64.4 | 25.8 | 257.0 | 57.3 | 22.3 | 862.5 | 710.5 | 152.0 | 21.4 |
| **Net profit** | **1,239.0** | **989.3** | **249.7** | **25.2** | **1,013.5** | **225.5** | **22.2** | **3,392.9** | **2,841.7** | **551.2** | **19.4** |
| **Basic earnings per share (Baht)** | **1.01** | **0.80** | **0.21** | **26.3** | **0.82** | **0.19** | **23.2** | **2.75** | **2.30** | **0.45** | **19.6** |

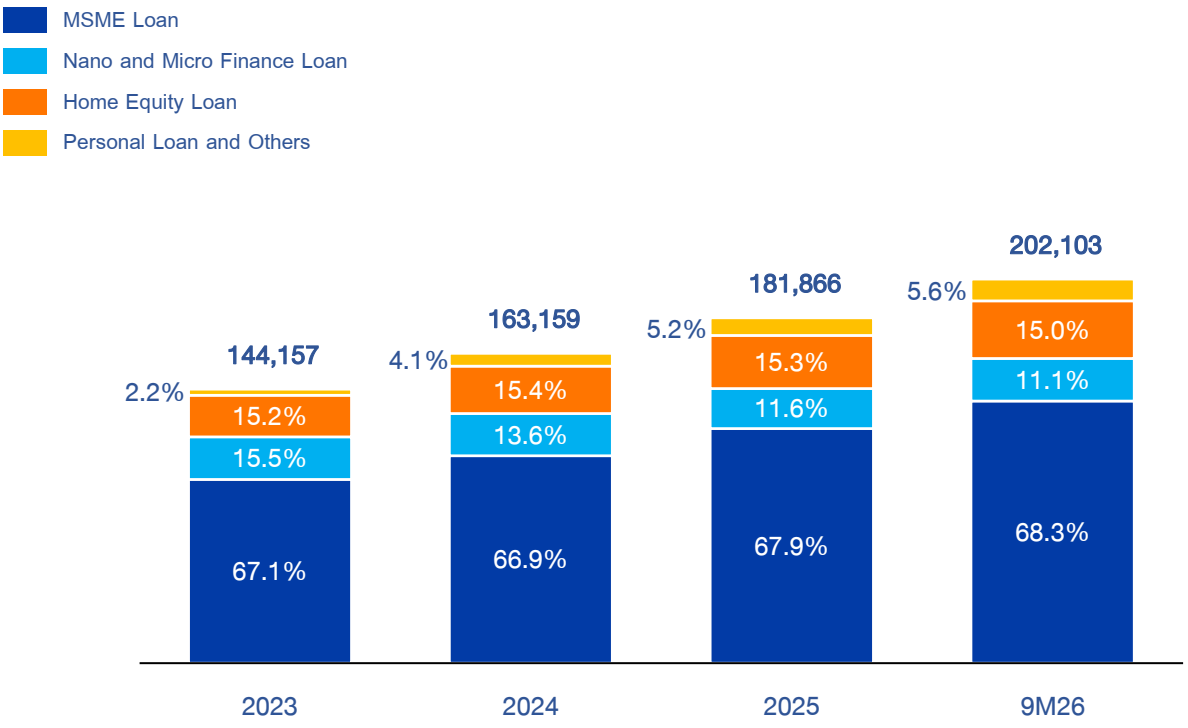
## Interest income, interest expenses, and net interest income

| | 3Q/2026 | 2Q/2026 | Change | | 3Q/2025 | Change | | 9M/2026 | 9M/2025 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | THB Million | % |
| **Interest income** | | | | | | | | | | | |
| Interbank and money market items | 62.1 | 65.2 | (3.1) | (4.8) | 60.9 | 1.2 | 2.0 | 188.0 | 221.9 | (33.9) | (15.3) |
| Investments in debt instruments | 13.0 | 14.0 | (1.0) | (7.1) | 11.3 | 1.7 | 15.0 | 38.1 | 37.1 | 1.0 | 2.7 |
| Loan to customers | 5,182.2 | 4,910.4 | 271.8 | 5.5 | 4,461.3 | 720.9 | 16.2 | 14,515.9 | 13,160.0 | 1,355.9 | 10.3 |
| Hire-purchase | 46.7 | 43.9 | 2.8 | 6.4 | 41.6 | 5.1 | 12.3 | 133.1 | 117.4 | 15.7 | 13.4 |
| Others | 0.0 | 0.8 | (0.8) | (100.0) | 1.5 | (1.5) | (100.0) | 2.0 | 3.5 | (1.5) | (42.9) |
| **Total interest income** | **5,304.0** | **5,034.3** | **269.7** | **5.4** | **4,576.6** | **727.4** | **15.9** | **14,877.1** | **13,539.9** | **1,337.2** | **9.9** |

| | 3Q/2026 | 2Q/2026 | Change | | 3Q/2025 | Change | | 9M/2026 | 9M/2025 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | THB Million | % |
| **Interest expenses** | | | | | | | | | | | |
| Deposits | 661.4 | 649.5 | 11.9 | 1.8 | 671.9 | (10.5) | (1.6) | 1,931.9 | 2,008.4 | (76.5) | (3.8) |
| Interbank and money market items | 1.2 | 38.9 | (37.7) | (96.9) | 39.7 | (38.5) | (97.0) | 79.3 | 118.0 | (38.7) | (32.8) |
| Debt issued and borrowings – subordinated debentures | 25.7 | 215.8 | (190.1) | (88.1) | 46.8 | (21.1) | (45.1) | 287.6 | 138.6 | 149.0 | 107.5 |
| Contributions to the Deposit Protection Agency and the BoT | 217.3 | 207.0 | 10.3 | 5.0 | 168.1 | 49.2 | 29.3 | 613.3 | 491.3 | 122.0 | 24.8 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | (0.1) | (100.0) |
| **Total interest expenses** | **905.6** | **1,111.2** | **(205.6)** | **(18.5)** | **926.5** | **(20.9)** | **(2.3)** | **2,912.1** | **2,756.4** | **155.7** | **5.6** |
| **Net interest income** | **4,398.4** | **3,923.1** | | | **3,650.1** | | | **11,965.0** | **10,783.5** | | |

## Gross Loan Structure

Unit: THB Million



## Loan breakdown by product

| | 30 Sep 26 | 30 Jun 26 | Change | | 30 Sep 25 | Change | | 31 Dec 25 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | % |
| Micro SME Loan | 137,975.0 | 132,067.4 | 5,907.6 | 4.5 | 120,381.1 | 17,593.9 | 14.6 | 123,489.9 | 14,485.1 | 11.7 |
| Nano and Micro Finance Loan | 22,401.9 | 21,800.0 | 601.9 | 2.8 | 21,089.0 | 1,312.9 | 6.2 | 21,131.5 | 1,270.4 | 6.0 |
| Home Equity Loan | 30,287.7 | 29,222.1 | 1,065.6 | 3.6 | 27,371.5 | 2,916.2 | 10.7 | 27,887.1 | 2,400.6 | 8.6 |
| Personal Loan | 11,403.5 | 10,953.1 | 450.4 | 4.1 | 8,767.1 | 2,636.4 | 30.1 | 9,307.3 | 2,096.2 | 22.5 |
| Other | 34.7 | 38.0 | (3.3) | (8.7) | 61.5 | (26.8) | (43.6) | 49.8 | (15.1) | (30.3) |
| **Total loan to customers** | **202,102.8** | **194,080.6** | **8,022.2** | **4.1** | **177,670.2** | **24,432.6** | **13.8** | **181,865.6** | **20,237.2** | **11.1** |

### Interest income

Thai Credit's interest income for 3Q/2026, represents a 5.4 percent increase from THB 5,034.3 million in 2Q/2026 to THB 5,304.0 million in 3Q/2026. The primary reason for this growth is interest income from loans, aligning with the continued growth in loan volume across all of the bank's core loan product groups.

Interest income for 3Q/2026 increased by 15.9 percent compared to the same quarter of the previous year, in line with the 13.8 percent expansion of loans.

Interest income for 9M/2026 compared to the previous year, increased by 9.9 percent, from THB 13,535.9 million for 9M/2025 to THB 14,877.1 million for 9M/2026. The main reason for this increase was the 13.8 percent expansion of loans.

### Interest expenses

Thai Credit's interest expenses for 3Q/2026 decreased 18.5 percent from THB 1,111.2 million in 2Q/2026 to THB 905.6 million in 3Q/2026, primarily due to interest expenses on issued debt instruments and borrowings – subordinated debentures amounting to THB 190.1 million due to the impact of early redemption of subordinated debentures in 2Q/2026, a one-time item. In addition, interest expenses from interbank and money market transactions decreased by THB 37.7 million or 96.9 percent, following the repayment of the IFC loan. Furthermore, although the cost of interest on deposits trended downward in line with the policy interest rate, total interest expenses on deposits still rose slightly by THB 11.9 million. This was driven by an increase in the volume of deposits, primarily generated through promotional campaigns, specifically those for fixed-term deposits and "alpha Savings" accounts. Consequently, contributions to the Deposit Protection Agency and the Bank of Thailand increased by THB 10.3 million compared to 2Q/2026.

Interest expenses in 3Q/2026 decreased by 2.3 percent compared to the same quarter of the previous year, primarily due to a decrease of THB 38.5 million or 97.0 percent in interest expenses related to interbank and money market transactions, following the repayment of a loan from the IFC in 2Q/2026. Additionally, interest expenses on deposits decreased by THB 10.5 million, in line with the downward trend in deposit interest rates.

Interest expenses for 9M/2026 increased by 5.6 percent, from THB 2,756.4 million for 9M/2025 to THB 2,912.1 million for 9M/2026. This is primarily due to interest expenses from issued debt instruments and loans – including subordinated debentures as mentioned above.

**Net interest income**

As a result of the foregoing, Thai Credit's net interest income for 3Q/2026 recorded at THB 4,398.4 million, an increase of 12.1 percent compared to 2Q/2026.

Net interest income in 3Q/2026, compared to the same quarter of the previous year, increased by 20.5 percent.

Net interest income for 9M/2026 was THB 11,965.0 million, an increase of 11.0 percent compared to the same period of the previous year.

**Net fee and service income (expenses)**

Thai Credit's fee and service expenses for 3Q/2026 recorded at THB 11.2 million, a decrease of THB 34.8 million or 75.7 percent compared to 2Q/2026. The main reason was an increase of THB 37.4 million in fees received from insurance brokerage services.

Net fee and service expenses in 3Q/2026 decreased by THB 52.1 million or 82.3 percent compared to the same quarter of the previous year. The main reason was an increase of THB 67.0 million in fees received from insurance brokerage services.

Net fee and service expenses for 9M/2026 were THB 111.0 million, a decrease of THB 67.1 million or 37.7 percent compared to the same period of the previous year. The main reason was an increase of THB 137.2 million in fees received from insurance brokerage services.

**Other operating expenses**

| | 3Q/2026 | 2Q/2026 | Change | | 3Q/2025 | Change | | 9M/2026 | 9M/2025 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | THB Million | % |
| Employee's expenses | 1,182.9 | 1,092.9 | 90.0 | 8.2 | 1,029.2 | 153.7 | 14.9 | 3,377.7 | 3,054.6 | 323.1 | 10.6 |
| Directors' remuneration | 8.1 | 7.3 | 0.8 | 11.0 | 8.5 | (0.4) | (4.7) | 23.6 | 25.6 | (2.0) | (7.8) |
| Premises and equipment expenses | 230.8 | 264.3 | (33.5) | (12.7) | 225.0 | 5.8 | 2.6 | 697.3 | 603.6 | 93.7 | 15.5 |
| Taxes and duties | 160.9 | 154.8 | 6.1 | 3.9 | 145.2 | 15.7 | 10.8 | 465.0 | 441.9 | 23.1 | 5.2 |
| Other expenses | 241.0 | 226.5 | 14.5 | 6.4 | 206.5 | 34.5 | 16.7 | 672.6 | 547.2 | 125.4 | 22.9 |
| **Total** | **1,823.7** | **1,745.8** | **77.9** | **4.5** | **1,614.4** | **209.3** | **13.0** | **5,236.2** | **4,672.9** | **563.3** | **12.1** |
| **Cost-to-income ratio** | **39.6%** | **42.5%** | | | **42.2%** | | | **41.9%** | **42.6%** | | |

Thai Credit's other operating expenses for 3Q/2026 increased by 4.5 percent from THB 1,745.8 million in 2Q/2026 to THB 1,823.7 million in 3Q/2026, primarily due to an increase in employee's expenses of THB 90.0 million.

Other operating expenses in 3Q/2026 increased by THB 209.3 million, or 13.0 percent, compared to the same quarter of the previous year. This was due to an increase in employee's expenses of THB 153.7 million.

Other operating expenses for 9M/2026 increased by THB 563.3 million, or 12.1 percent, compared to the same period of the previous year, from THB 4,672.9 million to THB 5,236.2 million. The main reasons for this increase were higher employee-related expenses of THB 323.1 million, which aligns with the natural growth in the number of employees; higher building and equipment expenses of THB 93.7 million, mainly due to the expansion of branches and increased expenses for computer software rentals and information systems; and a THB 125.4 million increase in other operating expenses due to higher online marketing costs.

## Expected credit loss (ECL)

| | 3Q/2026 | 2Q/2026 | Change | | 3Q/2025 | Change | | 9M/2026 | 9M/2025 | Change | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | THB Million | THB Million | % | THB Million | THB Million | % | THB Million | THB Million | THB Million | % |
| **Expected credit loss** | | | | | | | | | | | |
| Investments in debt instruments measured at FVOCI | (0.1) | (2.9) | 2.8 | 96.6 | (1.8) | 1.7 | 94.4 | (3.0) | (1.9) | (1.1) | (57.9) |
| Loan to customers, accrued interest receivables | 1,216.8 | 1,117.4 | 99.4 | 8.9 | 955.9 | 260.9 | 27.3 | 2,988.4 | 2,731.4 | 257.0 | 9.4 |
| Other financial assets | 12.7 | 11.8 | 0.9 | 7.6 | (24.8) | 37.5 | 151.2 | 34.3 | 1.4 | 32.9 | 2,350.0 |
| Undrawn loan commitments and financial guarantee contracts | (1.7) | 0.7 | (2.4) | (342.9) | 7.2 | (8.9) | (123.6) | (0.8) | 22.7 | (23.5) | (103.5) |
| **Total** | **1,227.7** | **1,127.0** | **100.7** | **8.9** | **936.5** | **291.2** | **31.1** | **3,018.9** | **2,753.6** | **265.3** | **9.6** |
| **Expected Credit Loss to Average Loan (credit cost)[1] (%)** | **2.37** | **2.25** | | | **2.05** | | | **2.00** | **2.06** | | |

*Notes: [1] Expected credit loss to average loan (credit cost) (expressed as basis points) is calculated by dividing expected credit loss by loans to debtors including accrued interest and interest income that are not yet due, averaged.at the beginning and the end of accounting period.*

Thai Credit set its expected credit loss at THB 1,227.7 million in 3Q/2026, an increase of 8.9 percent compared to the expected credit loss of THB 1,127.0 million in 2Q/2026. This was mainly due to from expected credit losses on loans and accrued interest, which aligns with a 4.1 percent expansion in the loan portfolio.

For 9M/2026, Thai Credit recorded expected credit losses of THB 3,018.9 million, an increase of 9.6 percent compared to the same period of the previous year, due to an increase in expected credit losses for credit line obligations and financial guarantees of THB 257.0 million.

As a result of the aforementioned provisions, Thai Credit's expected credit loss ratio to average loans increased to 2.37 percent in 3Q/2026. However, that ratio decreased from 2.06 percent for 9M/2025 to 2.00 percent for 9M/2026.

## Net profit

Thai Credit's net profit in 3Q/2026 was THB 1,239.0 million, an increase of 25.2 percent from THB 989.3 million in 2Q/2026, due to the reasons mentioned above. This resulted in Thai Credit's earnings per share of THB 1.01 per share in 3Q/2026, compared to THB 0.80 per share in 2Q/2026.

Net profit for the 9M/2026 was THB 3,392.9 million, an increase of 19.4 percent compared to the same period of the previous year, due to the reasons mentioned above. This resulted in Thai Credit's earnings per share of THB 2.75 per share for the 9M/2026, compared to THB 2.30 per share for the 9M/2025.

## Analysis of financial position

### Assets

| | 30 Sep 2026 | | 30 Jun 2026 | | Change | | 31 Dec 2025 | | Change | |
|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | % | THB Million | % | THB Million | % | THB Million | % | THB Million | % |
| Cash | 428.7 | 0.2 | 526.5 | 0.2 | (97.8) | (18.6) | 800.4 | 0.4 | (371.7) | (46.4) |
| Interbank and money market items, net | 22,531.8 | 9.6 | 25,644.4 | 11.2 | (3,112.6) | (12.1) | 21,074.2 | 10.1 | 1,457.6 | 6.9 |
| Financial assets measured at fair value through profit or loss | 44.1 | 0.0 | 40.8 | 0.0 | 3.3 | 8.1 | 55.9 | 0.0 | (11.8) | (21.1) |
| Investment, net | 4,998.8 | 2.1 | 4,041.3 | 1.8 | 957.5 | 23.7 | 2,573.2 | 1.2 | 2,425.6 | 94.3 |
| Loans to customers and accrued interest receivables, net | 198,811.6 | 84.8 | 190,691.2 | 83.4 | 8,120.4 | 4.3 | 178,135.7 | 85.0 | 20,675.9 | 11.6 |
| Properties for sale, net | 1,151.1 | 0.5 | 1,238.6 | 0.5 | (87.5) | (7.1) | 1,242.0 | 0.6 | (90.9) | (7.3) |
| Premises and equipment, net | 2,624.7 | 1.1 | 2,651.9 | 1.2 | (27.2) | (1.0) | 1,860.1 | 0.9 | 764.6 | 41.1 |
| Intangible asset, net | 337.3 | 0.1 | 325.1 | 0.1 | 12.2 | 3.8 | 303.9 | 0.1 | 33.4 | 11.0 |
| Deferred tax assets, net | 818.0 | 0.4 | 786.1 | 0.4 | 31.9 | 4.1 | 833.8 | 0.4 | (15.8) | (1.9) |
| Other assets, net | 2,718.2 | 1.2 | 2,815.1 | 1.2 | (96.9) | (3.4) | 2,662.8 | 1.3 | 55.4 | 2.1 |
| **Total assets** | **234,464.3** | **100.0** | **228,761.0** | **100.0** | **5,703.3** | **2.5** | **209,542.0** | **100.0** | **24,922.3** | **11.9** |

## Premises and equipment, net

Premises and equipment, net as of September 30, 2026, amounted to THB 2,624.7 million, an increase of THB 764.6 million. This increase is primarily due to Thai Credit's investment in purchasing vacant land for the construction of office buildings to support future business expansion.

### Gross Loan and Allowance for Expected Credit Loss

| | 30 Sep 2026 | | 30 Jun 2026 | | 31 Dec 2025 | |
|---|---|---|---|---|---|---|
| | Loans | Allowance for expected credit loss | Loans | Allowance for expected credit loss | Loans | Allowance for expected credit loss |
| Stage 1 (Performing) | 181,400.2 | 3,824.4 | 173,821.0 | 3,602.3 | 163,580.4 | 3,470.4 |
| Stage 2 (Under-Performing) | 20,384.3 | 3,492.6 | 19,389.2 | 3,307.3 | 17,658.4 | 3,056.6 |
| Stage 3 (Non-Performing) | 9,792.8 | 5,448.8 | 9,827.1 | 5,436.6 | 9,007.0 | 5,583.2 |
| **Total** | **211,577.3** | **12,765.8** | **203,037.3** | **12,346.2** | **190,245.8** | **12,110.2** |

The allowance for expected credit loss was THB 12,765.8 million as of September 30, 2026, an increase of THB 655.6 million or 5.4 percent from December 31, 2025, which is consistent with the growth in loans. The ratio of expected credit loss allowance to non-performing loans was 156.0 percent as of September 30, 2026.

### Gross NPLs before allowance for expected credit loss and gross NPL ratio before allowance for expected credit loss

Gross NPLs before allowance for expected credit loss increased by 7.1 percent from THB 7,643.8 million as of December 31, 2025 to THB 8,183.0 million as of September 30, 2026, and the gross NPLs ratio (before provisions for expected credit losses) decreased from 4.2 percent as of December 31, 2025 to 4.0 percent as of September 30, 2026, which is in line with the quality of the loans.

## Liabilities

| | 30 Sep 2026 | | 30 Jun 2026 | | Change | | 31 Dec 2025 | | Change | |
|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | % | THB Million | % | THB Million | % | THB Million | % | THB Million | % |
| Deposits | 185,328.0 | 90.0 | 182,010.7 | 90.3 | 3,317.3 | 1.8 | 155,654.6 | 84.9 | 29,673.4 | 19.1 |
| Interbank and money market items | 13,942.8 | 6.8 | 13,093.6 | 6.5 | 849.2 | 6.5 | 19,003.6 | 10.4 | (5,060.8) | (26.6) |
| Liabilities payable on demand | 494.9 | 0.2 | 200.5 | 0.1 | 294.4 | 146.8 | 87.2 | 0.0 | 407.7 | 467.5 |
| Derivative liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 419.9 | 0.2 | (419.9) | (100.0) |
| Debt issued and borrowings | 1,700.0 | 0.8 | 1,700.0 | 0.8 | 0.0 | 0.0 | 2,661.7 | 1.5 | (961.7) | (36.1) |
| Provisions | 602.3 | 0.3 | 570.4 | 0.3 | 31.9 | 5.6 | 504.2 | 0.3 | 98.1 | 19.5 |
| Other liabilities | 3,906.8 | 1.9 | 3,930.7 | 2.0 | (23.9) | (0.6) | 4,915.9 | 2.7 | (1,009.1) | (20.5) |
| **Total liabilities** | **205,974.8** | **100.0** | **201,505.9** | **100.0** | **4,468.9** | **2.2** | **183,247.1** | **100.0** | **22,727.7** | **12.4** |

Thai Credit's deposits recorded at THB 185,328.0 million as of September 30, 2026, an increase of THB 29,673.4 million or 19.1 percent from December 31, 2025. The main reason is the significant growth in saving deposit products, which increased by THB 15,514.6 million or 35.2 percent, and term deposits, which increased by THB 14,167.3 million or 12.7 percent, due to the opening of more branches for deposits. Furthermore, depositors have continued to maintain their funds with the bank, and the number of new customers has grown as a result of the bank's promotional campaigns, which are designed to support future lending. In 3Q/2026, the rollover rate across all deposit product categories remained high at 97.5 percent.

Current deposits and savings account (CASA) to total deposits ratio (CASA ratio) recorded at 32.2 percent, an increase from the end of December 31, 2025. However, Thai Credit's loan-to-deposit ratio decreased to 109.1 percent as of September 30, 2026, from 116.8 percent as of December 31, 2025.

## Equity

| | 30 Sep 2026 | | 30 Jun 2026 | | Change | | 31 Dec 2025 | | Change | |
|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | % | THB Million | % | THB Million | % | THB Million | % | THB Million | % |
| Authorized share capital | 6,174.2 | | 6,174.2 | | | | 6,174.2 | | | |
| Paid-up capital | 6,174.2 | 21.7 | 6,174.2 | 22.7 | 0.0 | 0.0 | 6,174.2 | 23.5 | 0.0 | 0.0 |
| Premium on share capital | 2,329.3 | 8.2 | 2,329.3 | 8.5 | 0.0 | 0.0 | 2,329.3 | 8.9 | 0.0 | 0.0 |
| Other reserves | (0.7) | (0.0) | 3.9 | 0.0 | (4.6) | (117.9) | (12.5) | (0.0) | 11.8 | 94.4 |
| Retained earnings | | | | | | | | | | |
| Appropriated | | | | | | | | | | |
| Legal reserves | 617.4 | 2.1 | 617.4 | 2.3 | 0.0 | 0.0 | 617.4 | 2.3 | 0.0 | 0.0 |
| Unappropriated | 19,369.3 | 68.0 | 18,130.3 | 66.5 | 1,239.0 | 6.8 | 17,186.5 | 65.3 | 2,182.8 | 12.7 |
| **Total equity** | **28,489.5** | **100.0** | **27,255.1** | **100.0** | **1,234.4** | **4.5** | **26,294.9** | **100.0** | **2,194.6** | **8.3** |

As of September 30, 2026, Thai Credit's equity stood at THB 28,489.5 million, an increase of 8.3 percent from the previous THB 26,294.9 million as of December 31, 2025, primarily due to the increase in profits generated during the period.

## Maintenance of statutory capital fund

| | 30 Sep 2026 | | 30 Jun 2026 | | Change | | 31 Dec 2025 | | Change | |
|---|---|---|---|---|---|---|---|---|---|---|
| | THB Million | % | THB Million | % | THB Million | % | THB Million | % | THB Million | % |
| Common Equity Tier 1 capital (CET1) | 26,348.2 | 100.0 | 24,221.9 | 100.0 | 2,126.3 | 8.8 | 23,167.9 | 96.4 | 3,180.3 | 13.7 |
| Additional Tier 1 capital (financial instruments) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 861.1 | 3.6 | (861.1) | (100.0) |
| Total Tier 1 capital | 26,348.2 | 88.0 | 24,221.9 | 87.3 | 2,126.3 | 8.8 | 24,029.0 | 87.6 | 2,319.2 | 9.7 |
| Tier 2 capital | 3,596.3 | 12.0 | 3,525.6 | 12.7 | 70.7 | 2.0 | 3,394.6 | 12.4 | 201.7 | 5.9 |
| **Total capital** | **29,944.5** | **100.0** | **27,747.5** | **100.0** | **2,197.0** | **7.9** | **27,423.6** | **100.0** | **2,520.9** | **9.2** |
| **Risk weighted assets** | **178,078.6** | | **172,422.2** | | | | **161,415.0** | | | |

As of September 30, 2026, Thai Credit's capital, as required under applicable law, pursuant to the principles of Basel III, stood at THB 29,944.5 million, divided into Tier 1 capital of THB 26,348.2 million, the increase in Tier 1 capital from the end of December 31, 2025 mainly due to residual net profit after allocation, offset with full redemption of the Bank's Additional Tier 1 Subordinated Debentures No. 1/2021, and Tier 2 capital of THB 3,596.3 million, the increase in Tier 2 capital from the end of December 31, 2025 mainly due to the increase in reserves for normally classified assets.

The total capital to total risk-weighted asset ratio was 16.8 percent. The Tier 1 capital to total risk-weighted asset ratio was 14.8 percent. The CET1 to total risk-weighted asset ratio was 14.8 percent. These ratios were higher than the minimum ratios required by the BoT (11.0%, 8.5%, and 7.0%, respectively).

## Thai Credit's Credit Rating

The credit ratings that Thai Credit has received from Fitch Ratings are as follows:

| Fitch Ratings | 2025 | 2026 |
|---|---|---|
| National Credit Rating | | |
| - Long term/Short term | A / F1 | A / F1 |
| - Outlook | Stable | Stable |