บริษัท ฟาจีบ จำกัด (มหาชน)
CROWN SEAL PUBLIC COMPANY LIMITED
ทะเบียนเลขที่ 0107537000416
สำนักงานและโรงงาน 5 ซอยรังสิต-นครนายก 46 ตำบลประชาธิปัตย์ อำเภอธัญบุรี ปทุมธานี 12130 โทร. 0-2533-0450 โทรสาร 0-2974-1118
Head Office and Plant 5 Soi Rangsit-Nakornnayok 46, Prachatipat, Tanyaburi, Pathumthani 12130, Thailand, Tel. (66) 2533-0450 Fax: (66) 2974-1118

(Translation)

No. SorLorNor. 212/2026

November 3, 2026

Subject : Re-appointment of the Audit Committee and entering into The Connected Transactions

To : Director and Manager

The Stock Exchange of Thailand

The Board of Directors' Meeting of Crown Seal Public Company Limited ("CSC") No. 4/2026 held on November 3, 2026 passed the resolution in the following matters:

1. Re-appointed the Audit Committee who will complete their term in office on November 6, 2026 to be the Audit Committee of CSC for another term of 3 years, effective from November 6, 2026 to November 6, 2029 as follows:

Mr. Sirote	Swasdipanich	Chairman of the Audit Committee
Mr. Satit	Chanjavanakul	Member of the Audit Committee
Asst. Prof. Dr. Sansanalak	Rachdawong	Member of the Audit Committee

2. Approved the entering into the connected transactions between CSC and related parties as the information to be disclosed to the Stock Exchange of Thailand (SET) as follows;

1. Date of Transaction:

1.1 Artwork Service for Bangkok Can Manufacturing Co., Ltd. (BCM) and Next Can Innovation Co., Ltd. (NCI).

1.2 Administrative service for Computer Software and Hardware of SAP for Bangkok Can Manufacturing Co., Ltd. (BCM), Toyo Filling International Co., Ltd. (TFI), Toyo Seikan (Thailand) Co., Ltd. (TST) and Next Can Innovation Co., Ltd. (NCI).

1.3 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027 to Bangkok Can Manufacturing Co., Ltd. (BCM), Toyo Filling International Co., Ltd. (TFI), Toyo Seikan (Thailand) Co., Ltd. (TST) and Next Can Innovation Co., Ltd. (NCI).

2. Parties Involved

2.1 Artwork service

Service Provider	:	CSC
Service Receiver	:	BCM and NCI
Relation with Listed Company	:	CSC, BCM and NCI have same major shareholder.

2.2 Administrative Service for Computer Software and Hardware of SAP

Service Provider	:	CSC
Service Receiver	:	BCM, TFI, TST and NCI
Relation with Listed Company	:	CSC, BCM, TST, NCI and TFI have same major shareholder.

2.3 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027

Service Provider : CSC

Service Receiver : BCM, TFI, TST and NCI

Relation with Listed Company : CSC, BCM, TST, NCI and TFI have same major shareholder.

3. General Characteristics of Transaction and Details of Related Assets

3.1 Artwork service

Due to CSC invested in "Computer to Plate System" for plastic cap and aluminum can printing to replace the existing system that can provide only Film (The customer has to make Printing Plates separately). The new system makes complete service for artwork, color separation and plate making, also enhances the system efficiency using new technology. BCM and NCI would like to continue using this service from CSC for another one year.

3.2 Administrative Service for Computer Software and Hardware of SAP including Consultation and Maintenance Services of Server and Networking Equipment

After CSC had installed software and hardware including with consultation and maintenance services of server and networking equipment of SAP module for BCM, TFI TST and NCI in 2001, 2007, 2013, 2015 till 2027 respectively, in order to ensure that such systems can be smoothly operated and well maintained for their operation, those mentioned companies consequently requested to continue using such services of CSC for another one year.

3.3 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027

Due to BCM, TFI, TST and NCI have used administrative service for computer software and hardware of SAP including consultation and maintenance services of server and networking equipment of such system from CSC continuously and SAP Software S4 Hana 1909 end of support (EOS) 2025. So, the Company needs to upgrade to SAP S4 Hana 2023 Cloud version to avoid risks and hardware end of life. Those companies mentioned consequently requested to continue using such services of CSC for another one year.

4. Total Value of Consideration, Basis of Consideration Value Determination and Payment Condition

4.1 Artwork service

Type of Transaction: Support normal business transaction

No.	Description	
1	Period 1.1 Commencing 1.2 Ending	1 year Jan. 2027 Dec. 2027
2	Basis of Determination Rental Fee	Actual cost plus margin 5%
3	Service Fee (MB)	6.628
4	Payment Condition	Credit 30 days after delivery, Which is the same condition that normal commercial partner practice.

4.2 Administrative Service for Computer Software and Hardware of SAP

Type of Transaction: Assets or Services transaction

No.	Item	Current Agreement	New Agreement
1	Period 1.1 Commencing 1.2 Ending	1 year Jan. 2026 Dec. 2026	1 year Jan. 2027 Dec. 2027
2	Basis of Determination Service Fee	Sharing cost by proportion of work load between CSC and service receivers plus margin 5%	Sharing cost by proportion of work load between CSC and service receivers plus margin 5%
3	Service Fee (MB) 3.1 BCM 3.2 TFI 3.3 TST 3.4 NCI	 4.021 1.514 7.570 2.120	 3.952 1.440 7.200 2.016
4	Payment Condition	Monthly	Monthly

4.3 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027

Type of Transaction: Assets or Services transaction

No.	Item	Current Agreement	New Agreement
1	Period 1.1 Commencing 1.2 Ending	1 year April 1, 2026 March 31, 2027	1 year April 1, 2027 March 31, 2028
2	Basis of Determination Service Fee	Charged by proportion of Full Utilization Equivalent (FUE : Functional Unit Equivalent)	Charged by proportion of Full Utilization Equivalent (FUE : Functional Unit Equivalent)
3	Service Fee (MB) 3.1 BCM 3.2 TFI 3.3 TST 3.4 NCI * Buffer 20 FUE + Other Implementation	 4.449 1.648 11.474 2.440 5.000	 4.364 1.602 11.216 2.379 5.000
4	Payment Condition	Full payment (One time)	Full payment (One time)

5. Reasons and Necessities

5.1 Artwork service

CSC has capable manpower and machinery which can provide the services for BCM and NCI.

5.2 Administrative Service for Computer Software and Hardware of SAP

As CSC has capable manpower and office equipment ready for CSC's operations, and can also provide the services for BCM, TST and TFI additionally. Not affecting the operation of the company's personnel in any way.

5.3 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027**

- Compared price and benefit from variety options, SAP S4 Hana 2023 Cloud is the right future foundation for CSC such as real-time analytic & AI, Carbon footprint, a lot of required add-ons Functions.
- Full historical Technical upgrade (Brown Field Phase 1) is suitable for current CSC IT resources as its project has been parallel with new HR system implementation to ensure succession of project.
- CSC still provides IT Service for the latest SAP S4 Hana 2023 Cloud to Toyo Seikan Group companies (Thailand).

6. **Expected Benefits**

6.1 **Artwork service**

6.2 **Administrative Service for Computer Software and Hardware of SAP**

6.3 **The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027**

CSC earns additional revenues from the services through fully utilizing machinery, equipment and manpower and can reduce expense of IT department.

7. **Details of Connected Persons and Related Persons (As of October 31, 2026)**

Company / Related Persons	CSC	BCM	TFI	TST	NCI
Nippon Closures Co., Ltd. (NCC)					
Relationship:	Major Shareholder, Same Major Shareholder TSKG-HD*	Same Major Shareholder (TSKG-HD)	Same Major Shareholder (TSKG-HD)	Same Major Shareholder (TSKG-HD)	Same Major Shareholder (TSKG-HD)
No. of Shares:	19,843,338	-	-	-	-
% of Shareholding:	37.58	-	-	-	-
Toyo Seikan Co., Ltd. (TSK)*					
Relationship:	Major Shareholder	Major Shareholder	Same Major Shareholder**	Major Shareholder	Same Major Shareholder
No. of Shares:	5,280,000	8,820,000	5,700,000	29,125,778	-
% of Shareholding:	10.00	49.00	100.00	96.47	-
Mr. Motoaki Kiri					
Relationship:	Director, President of NCC which is the Major Shareholder	President of NCC which have the same Major Shareholder	President of NCC which have the same Major Shareholder	President of NCC which have the same Major Shareholder	President of NCC which have the Same Major Shareholder
No. of Shares:	-	-	-	-	-
% of Shareholding:	-	-	-	-	-

Company / Related Persons	CSC	BCM	TFI	TST	NCI
Mr. Tadashi Funahashi					
Relationship:	Director, Management of NCC which is the Major Shareholder	Director, Management of NCC which have the Same Major Shareholder	Director, Management of NCC which have the Same Major Shareholder	Director, Management of NCC which have the Same Major Shareholder	Director, Management of NCC which have the Same Major Shareholder
No. of Shares:	-	-	-	-	-
% of Shareholding:	-	-	-	-	-
Mr. Akio Ohtani					
Relationship:	Director and Management of NCC which is the Major Shareholder	Management of NCC which have the Same Major Shareholder	Management of NCC which have the Same Major Shareholder	Management of NCC which have the Same Major Shareholder	Management of NCC which have the Same Major Shareholder
No. of Shares:	-	-	-	-	-
% of Shareholding:	-	-	-	-	-
Mr. Motokatsu Yamada					
Relationship:	Director and Management of CSC and NCC which is the Major Shareholder	Management of NCC which have the Same Major Shareholder -	Management of NCC which have the Same Major Shareholder	Management of NCC which have the Same Major Shareholder	Management of NCC which have the Same Major Shareholder
No. of Shares:	-	-	-	-	-
% of Shareholding:	-		-	-	-

Remark ** Toyo Seikan Group Holdings, Ltd. (*TSKG-HD*) holds Toyo Seikan Co., Ltd. shares for 100%.*

*** Toyo Aerosal Industry Co., Ltd. is the major shareholder of TFI which TSGH is the major shareholder of Toyo Aerosal Industry Co., Ltd.*

8. Scope of Interest

The Board of Directors Meeting No.4/2026 dated November 3, 2026, Directors who have no interest therein and/or not connected persons considered all above transactions thoroughly in terms of reasonableness, necessities and CSC's benefits then concluded that all above connected transactions are reasonable and beneficial to CSC.

Directors and Management who have interest therein and/or connected persons namely, Mr. Motoaki Kiri, Mr. Tadashi Funahashi, Mr. Akio Ohtani and Mr. Motokatsu Yamada did not attend the meeting.

9. **The Board of Directors' Opinion**

9.1 Artwork service

9.2 Administrative Service for Computer Software and Hardware of SAP

9.3 The allocation of SAP S4 HANA 2023 Cloud, private edition (RISE Cloud Services) service charges for the year 2027

After considering transactions in terms of reasonableness, necessities and the Company's benefits including the service fee received as mentioned above, the Board of Directors was of opinion that above transactions are reasonable and beneficial to the Company as it earns additional revenues and can reduce administrative expense and production cost by fully utilizing its manpower and assets.

10. **Opinions of the Audit Committee and/or Board of Directors Differed from the above Opinion as Mentioned in item 9 :** -None-

11. **The size of transaction**

The above transactions are identified as connected transactions with value of 45.796 Million Baht or 1.0314 of net assets under the Notification of the Capital Market Supervisory Board of Notification of the Board of Directors of the Stock Exchange of Thailand. All transactions must be approved by the Board of Directors.

In the last six months period, The Board of Directors' Meeting of Crown Seal Public Company Limited., did not had approved the connected transactions.

The Board of Directors of CSC has reviewed the information contained herein and hereby certifies that it is accurate and complete in accordance with the rules and regulation of the Stock Exchange of Thailand.

Please be informed accordingly.

Yours Sincerely,

(Mrs. Jiraporn Nuthong)
Director and President

Company Secretary Office
Tel. 02-5330450 ext. 638

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Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/ ~~shareholders meeting~~ of Crown Seal Public Company Limited. No.4/2026 held on November 3, 2026 resolved the meeting's resolutions in the following manners:

☑ Appointment of the audit committee/ Renewal for the term of audit committee:

☑ Chairman of the audit committee ☑ Member of the audit committee

As follows: (1) Mr. Sirote Swasdipanich as Chairman of the Audit Committee

(2) Mr. Satit Chanjavanakul as Member of the Audit Committee

(3) Asst.Prof.Dr. Sansanalak Rachdawong as Member of the Audit

, the appointment/ renewal of which shall take an effect as of November 6, 2026

○ Determination/ Change in the scope of duties and responsibilities of the audit committee with the following details:

.....

, the determination/change of which shall take an effect as of .....

The audit committee is consisted of:

1. Chairman of the audit committee	Mr. Sirote Swasdipanich	remaining term in office 3 year(s)
2. Member of the audit committee	Mr. Satit Chanjavanakul	remaining term in office 3 year(s)
3. Member of the audit committee	Asst.Prof.Dr. Sansanalak Rachdawong	remaining term in office 3 year(s)

Secretary of the audit committee Ms. Sanharutai Sartsanasart

Enclosed hereto is.....3..... copies of the certificate and biography of the audit committee. The audit committee number(s) .....1..... has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the Company has the scope of duties and responsibilities to the Board of Director son the following matters:

Duties

1. To re-examine the financial report so that the Company will have correct financial report and disclosure of sufficient information according to the financial report standard.
2. To re-examine the internal control so that the Company will have appropriate and effective internal control system and internal audit, as well as to consider the form of sufficiency evaluation of internal control system, to ensure that the Company will have sufficient internal control system and submit to the Board of Directors.
3. Consider and approve the roles and responsibilities of the Chief Auditor. In cases where the management deems necessary, they may propose to the Audit Committee to consider providing recommendations regarding the qualifications and appropriate experience for the Chief Internal Auditor. (Add)
4. To Consider the independence of the Internal Audit Office and approve the framework of action when there is a decline in the independence of the internal audit Office. Also, approve the consideration for the appointment,

transfer, dismissal, and performance evaluation of the Chief Internal Auditor in collaboration with the CEO. Additionally, provide an opportunity for the Chief Internal Auditor to meet privately, without the participation of management, to discuss important or sensitive matters. (Rivise)

5. To consider, agree and approve for the charter of internal audit, covering the objectives, authority, duty and responsibility of Internal Audit Office.
6. To consider and approve the internal audit plan and to re-examine the result of audit operation of the Internal Audit Office according to the international standard, as well as to consider and approve for the budget and manpower rating of the Internal Audit Office.
7. To re-examine the company so that the Company complies with the law on securities and exchange, provisions of Stock Exchange of Thailand and law related to the business of the Company.
8. To consider and re-examine the ethics and effectiveness of following-up system to comply with the ethics and to enforce the use of ethics.
9. To re-examine so that the Company has process of anti-corruption to comply with the guidelines of regulator working units effectively, starting from promotion and creating awareness, evaluating of risk and creating protective work system, as well as to give consultation and following so that there is complying with the anti-corruption policy.
10. To re-examine so that the Company receives complaints and clues about wrongdoing and dishonesty, as well as operates for employees and stakeholders to be able to give information related to inappropriateness of the transactions in the financial statement, or other matters to ensure that there is investigation process of fact independently and there is following-up appropriately.
11. To consider, elect, propose and appoint persons having independence to do the duty of being auditor of the Company and propose the audit fee to the auditor of the Company to the board of directors of the Company, as well as to participate in the meeting with the auditor without executives to participate in the meeting for at least one time per year, to discuss and request for opinions from auditor in several matters.
12. To consider connected transactions, or transactions that may have conflict of interest to comply with the law and provisions of Stock Exchange of Thailand, to ensure that such transactions are reasonable and correct, complete, transparent and have the highest benefit to the Company.
13. To review with the executives on risk management policy, performance according to the policy and important risk management approaches of the Company, as well as governance of risk level, to comply with the provisions of board of directors of the Company and considering risk that may happen in the future.
14. To consider and provide feedback and perspectives on the strategy, objectives, and enterprise-level risk issues to assist the Chief Internal Auditor in prioritizing audit activities. (Add)
15. To make the report of governance of the business of Audit Committee disclosing in the annual report of the Company. Such report shall have signature of Chairman of Audit Committee and shall have at least the following information:
    a) Opinion related to correctness, completeness, reliability of financial report of the Company.
    b) Opinion related to sufficiency of internal control system of the Company.
    c) Opinion related to compliance with the Law on Securities and Exchange, provisions of Stock Exchange or Law related to business of the Company.

d) Opinion related to appropriateness of the auditor.

e) Opinion related to transaction which may have conflict of interest.

f) Number of meetings of Audit Committee and participation of each Audit Committee Member

g) Opinion, or overall observation that Audit Committee receives from performing of duty under Charter.

h) Other particulars which there is opinion that the shareholders and general investors should know, under the scope of duty and responsibility assigned from the board of directors of the Company.

16. To operate auditing doubtful events that Managing Director or persons who are responsible for operating of the Company commit offence under the Securities and Exchange Act (No. 4), B.E. 2551, which the auditor audits and finds the report. Audit Committee shall report the audit result report primarily to the Board of Directors of the Company and the Office of Securities and Exchange Commission and auditor within 30 days from the day receiving information from the auditor.
17. In performing duty of Audit Committee, if there is funding, or having doubt that there is item, or action which may have important effect on the financial position and result of operation of the Company Audit Committee shall report to the Board of Director to improve and modify the item within the time that Audit Committee deems appropriate, as follows:

    a) Transactions occurring conflict of interest.

    b) Dishonesty or irregularity or having important defects in internal control system.

    c) Violation against the law on securities and Exchange, provisions of Stock Exchange of Thailand and/or law related to business of the Company.

    If the board of directors, or executives do not operate to improve and modify within the time, according to the first paragraph, any one Audit Committee Member may report that there is transaction, or action according to the first paragraph to Office of Securities and Exchange Commission, or Stock Exchange of Thailand.
18. To report the operation result of Audit Committee to the Board of Directors regularly in every quarter.
19. To consider, review and evaluate adequacy of the charter of Audit Committee and propose to the board of directors for considering and approving for changing.
20. To operate any other action as specified by law or assigned by the Board of Directors, with the approval from Audit Committee.

Responsibilities

The Audit Committee has the responsibilities to the Board of Directors of the Company in accordance with the duties and responsibilities assigned by the Board of Directors, however, that the responsibilities for all activities of the Company to third parties shall remain with the Board of Directors.

Authority

Audit Committee has the authority to support performing of duty as follows:

1. Audit Committee has authority to invite directors of the Company, executives, or staff of the Company to participate in the meeting, to discuss, explain or answer the questions in the matters relating with the business and the operation of the Company, subsidiary companies, related companies in the scope, duty and responsibility of Audit Committee.

2. Audit Committee has authority to employ external consultant, or expert to give opinions in necessary cases, by spending the Company expense, according to the scope of work in responsibility, or for consulting and discussing with the consultants of the Company (if any).

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Signed.....Director

(Mrs. Jiraporn Nuthong)

บริษัท ฝาจีบ จำกัด (มหาชน)
CROWN SEAL PUBLIC COMPANY LIMITED

(Seal)

Signed ..... Director

(Mr. Motokatsu Yamada)