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TFI
THAI FUTURE INCORPORATION
PUBLIC COMPANY LIMITED

Ref. No. TFIS 21/2026

November 12, 2026

Subject: Submission of Operation Result for three-month period ended September 30, 2026

To: The President

The Stock Exchange of Thailand

Thai Future Incorporation Public Company Limited ("the Company") would like to submit the Company's operation results in accordance with Financial Statement for three-month period ended September 30, 2026 compared with Financial Statement for three-month period ended September 30, 2025 as follow:

	Separate	
	2026	**2025**
Sales	130.36	127.33
Cost of Sales	(142.06)	(128.90)
Gross Profit (Loss)	**(11.70)**	**(1.57)**
Other Revenue	7.37	6.42
Total Gross Profit (Loss) and Other Revenues	**(4.33)**	**4.85**
Selling and Administrative Expenses	(66.66)	(59.22)
Other expenses	(276.21)	-
Finance Cost	(2.22)	(2.39)
Gain (Loss) before Income Tax	**(349.42)**	**(56.76)**
(Expense) Income Tax	63.69	6.46
Gain (Loss) and total Comprehensive Income for the period	**(285.73)**	**(50.30)**
Basic Earnings (Loss) per Share (Unit: THB)	(0.017)	(0.003)
EBITDA	**(317.17)**	**(11.59)**

The Company would like to clarify the cause of change as follows:

1. **Revenue**

For the three-month period ended September 30, 2026, the Company recorded revenue from sales of THB 130.36 million, an increase of THB 3.03 million or 2.38% compared to the same period of the previous year, with details as follows:

Domestic Sales: THB 90.72 million, increased by THB 5.96 million, driven by the recovery in domestic demand.

Export Sales: THB 39.64 million, decreased by THB 2.93 million, primarily impacted by international geopolitical conflicts and wars, which caused logistics constraints and reduced overseas purchase orders.

2. Other Revenue

For the three-month period ended September 30, 2026, the Company recorded other income of THB 7.37 million, an increase of THB 0.95 million compared to the same period of the previous year. This was mainly attributable to higher rental income from warehouse and vacant factory spaces.

3. Gross Profit

For the three-month period ended September 30, 2026, the Company recorded a gross loss of THB 11.70 million, representing an increased loss of THB 10.13 million compared to the same period of the previous year. This was driven by severe volatility in global raw material prices.

4. Contribution Cost and Selling and Administrative Expenses

For the three-month period ended September 30, 2026, the Company's total distribution costs and administrative expenses amounted to THB 66.66 million, an increase of THB 7.44 million compared to the same period of the previous year. Although the Company managed to reduce transportation costs, freight rates, and commissions, overall expenses rose due to higher employee-related costs and general operational expenses

5. Other Expenses

For the three-month period ended September 30, 2026, the Company recorded other expenses of THB 276.21 million, an increase of THB 276.21 million compared to the same period of the previous year. The main cause was the loss on disposal of non-operational assets. Once the disposal process is fully finalized, it will free up additional space within the plant, which can be utilized to generate rental income or support future projects.

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6. Finance Costs

For the three-month period ended September 30, 2026, the Company had finance costs of THB 2.22 million, a decrease of THB 0.17 million compared to the same period of the previous year. This was primarily due to a reduction in interest paid to related companies.

7. Profit (Loss)

Due to the reasons mentioned above, for the three-month period ended September 30, 2026, the Company reported a net loss attributable to shareholders of THB 285.73 million (net loss per share of THB 0.017), representing an increased loss of THB 235.43 million compared to the same period of the previous year.

Sincerely yours

Signed_____

(Miss. Umaporn Boontong)

Chief Financial Officer