Prakit Holdings Plc.

PRAKIT HOLDINGS PUBLIC COMPANY LIMITED (HEAD OFFICE)
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AC 11/2026

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Subject : Explanation of operating results for the Consolidated Financial Statement for the three-month and nine-month period ended September 30, 2026

To : President
The Stock Exchange of Thailand

Prakit Holdings Public Co., Ltd. would like to provide an explanation of the Consolidated Financial Statement for the three-month and nine-month Period ended September 30, 2026, as follows:

Operating Result for the nine-month period ended September 30, 2026

For the nine-month period ended September 30, 2026, the Company and its subsidiaries reported total revenue of THB 304.79 million, a decrease of THB 43.51 million from the same period last year. The net loss attributable to owners of the Company was THB 33.44 million, an increase of THB 4.59 million from the same period last year. The results were attributable to the following factors.

Revenue

For the nine-month period ended September 30, 2026, the Company and its subsidiaries recorded total revenue of Baht 304.79 million, representing a decrease of Baht 43.51 million from the same period of the previous year. The net loss attributable to owners of the Company amounted to Baht 33.44 million, representing an increase of Baht 4.59 million from the same period of the previous year. The operating results are discussed below.

1. Net revenue from advertising activities for the nine-month period of 2026 amounted to Baht 163.42 million, representing a decrease of Baht 13.97 million or 7.88% from Baht 177.39 million in the same period of the previous year. This was mainly due to geopolitical tensions at the beginning of the year, which caused some clients to defer or reduce their advertising media spending. In addition, delays in the delivery of work or products by certain clients resulted in a decrease in commission income of Baht 6.86 million or 5.13%, and a decrease in net service income of Baht 7.11 million or 16.24%, compared with the same period of the previous year.
2. Interest and dividend income for the nine-month period of 2026 amounted to Baht 3.65 million, representing a decrease of Baht 0.83 million from the same period of the previous year due to lower rates of return.
3. Other income decreased by Baht 4.80 million compared with the same period of the previous year, mainly due to a decrease in other operating income.

Distribution Costs and Administrative Expenses

For the nine-month period ended September 30, 2026, the Company recorded total distribution costs and administrative expenses of Baht 125.77 million, compared with Baht 126.31 million in the same period of the previous year, representing a decrease of Baht 0.54 million or 0.43%. This was mainly due to a decrease in employee-related expenses.

Share of loss from investment in joint ventures and associated companies

For the nine-month period ended September 30, 2026, the Company's share of loss from investments in associates and joint ventures accounted for using the equity method decreased by Baht 11.22 million or 12.44% compared with the same period of the previous year. This was mainly due to a lower share of loss from the Company's investment in Sukhumvit 62 Medical Co., Ltd., which amounted to Baht 72.75 million, a decrease of Baht 12.56 million from the same period of the previous year.

Operating Result for the three-month period ended September 30, 2026

For the three-month period ended September 30, 2026, the Company and its subsidiaries recorded total revenue of Baht 104.00 million, representing a decrease of Baht 10.78 million or 9.39% from the same period of the previous year. Net profit attributable to owners of the Company amounted to Baht 0.82 million, an improvement of Baht 6.84 million compared with the same period of the previous year. The operating results are discussed below.

Revenue

For the three-month period ended September 30, 2026, the Company recorded total revenue of Baht 104.00 million, representing a decrease of Baht 10.78 million or 9.39% from the same period of the previous year. The decrease was mainly attributable to the following factors.

1. Total revenue from advertising activities decreased by Baht 6.85 million compared with the same period of the previous year. Commission income increased by Baht 5.42 million, while service income decreased by Baht 12.27 million as clients reduced their advertising media budgets.
2. Total other income decreased by Baht 3.77 million compared with the same period of the previous year due to a decrease in other operating income and foreign exchange gains.

Distribution Costs and Administrative Expenses

For the three-month period ended September 30, 2026, the Company recorded total distribution costs and administrative expenses of Baht 45.60 million, compared with Baht 44.57 million in the same period of the previous year, representing an increase of Baht 1.03 million or 2.31%. This was mainly due to an increase in employee-related expenses.

Share of loss from investment in joint ventures and associated companies

For the three-month period ended September 30, 2026, the Company's share of loss from investments in associates and joint ventures accounted for using the equity method amounted to Baht 16.92 million, representing a decrease of Baht 9.68 million compared with the same period of the previous year.

Financial Position (Million Baht)

ASSET	30-Sep-26	31-Dec-25	Inc./Dec.	%
CURRENT ASSETS	528.07	493.67	34.40	6.97
NON-CURRENT ASSETS	508.38	578.30	(69.92)	(12.09)
TOTAL ASSETS	1,036.45	1,071.97	(35.52)	(3.31)
LIAILITIES AND EQUITY				
CURRENT LIABILITIES	318.03	274.08	43.95	16.04
NON-CURRENT LIABILITIES	43.30	42.24	1.06	2.51
TOTAL LIABILITIES	361.33	316.32	45.01	14.23
TOTAL EQUITY	675.12	755.65	(80.53)	(10.66)
TOTAL LIABILITIES AND EQUITY	1,036.45	1,071.97	(35.52)	(3.31)

As of September 30, 2026, the Company had total assets of Baht 1,036.45 million, representing a decrease of Baht 35.52 million or 3.31% from December 31, 2025.

The significant changes in assets included increases of Baht 50.82 million in trade and other current receivables and Baht 47.79 million in current contract assets, and a decrease of Baht 67.97 million in other current financial assets. Investments in joint ventures, associates and subsidiaries decreased by Baht 46.00 million, reflecting the recognition of a share of loss of Baht 79.00 million under the equity method, partly offset by an additional investment of Baht 33.00 million in Sukhumvit 62 Medical Co., Ltd.

Cash Flows

For the nine-month period ended September 30, 2026, cash and cash equivalents decreased by Baht 1.24 million. Net cash provided by operating activities amounted to Baht 78.15 million, while net cash used in investing activities amounted to Baht 24.99 million and dividend payments totaled Baht 54.40 million.

Your sincerely,

(Miss Sirirat Darasrisak)
Finance & Accounting Director