At ACC6911/005

November 15, 2026

Subject Management Discussion and Analysis Quarter 3/2026 Ending on 30 September 2026

Attention: Director and Manager

The Stock Exchange of Thailand

Advanced Connection Corporation Public Company Limited, the "Company", has submitted the financial statements of the Company and its subsidiaries for the third quarter of 2026 ended September 30, 2026. The Company reported a net loss of Baht 8.65 million. Compared to the same period of the previous year, there was a net loss of Baht 51.52 million. The Company had a decrease in loss of Baht 42.87 million. or a decrease of 83.21% mainly due to the fact that in 2025, the Company recognized losses for discontinued operations. Baht 32.13 million of RTS (2003) Co., Ltd. due to the loss of control in RTS (2003) Co., Ltd., as stated in Note 22 to the financial statements. No. 22 of the Interim Financial Review Report On September 30, 2026, the Company recognized the loss from continuous operations. decreased by 10.75 million baht or decreased by 55.41%.

Unit:Million Baht

	3-month period (July-September 2026)				9-month period (January-September 2026)			
	2569	2568	Increase (Decrease)	Change %	2569	2568	Increase (Decrease)	Change %
Profit (Loss) for the period from								
Continuous Operations	(8.65)	(19.40)	(10.75)	(55.41)	(45.35)	(52.31)	(6.95)	(13.29)
Discontinued Operations	-	(32.13)	(32.13)	(100.00)	-	(58.75)	(58.75)	(100.00)
Profit (Loss) for the Period	(8.65)	(51.52)	(42.87)	(83.21)	(45.35)	(111.05)	(65.70)	(59.16)

In addition, The Company summarize the substance of the Group's operating results that have changed significantly in the third quarter of 2026 for the 3-month period as follows:

1. Revenue from sales and services amounted to Baht 22.16 million compared to the previous year, a decrease of Baht 28.55 million or a decrease of 56.30% due to
   1.1 Revenue from construction contracts amounted to 9.50 million baht. Compared to the previous year, the Company decreased by 17.47 million baht or 64.79% because in the third quarter of 2026, the Company recognized a decrease in revenue from construction contracts.

ADVANCED CONNECTION CORPORATION PUBLIC COMPANY LIMITED

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1.2 Income from loans amounted to Baht 4.43 million compared to the previous year, a decrease of Baht 1.20 million or 21.40% due to loan maturity and customer redemption, resulting in a decrease in interest income.

1.3 Revenue from renewable energy amounted to Baht 0.13 million. Compared to the previous year, it decreased by Baht 0.28 million or 17.72%.

1.4 Revenue from purchase and sale amounted to 8.10 million baht. Compared to the previous year, it decreased by 5.34 million baht or decreased by 39.75%.

2. Cost of Goods Sold and Cost of Services amounted to Baht 21.42 million. Compared to the previous year, it decreased by Baht 19.18 million or 47.23% due to a decrease in sales and service revenue.
3. Administrative expenses amounted to 27.60 million baht. Compared to the previous year. An increase of 1.98 million baht or an increase of 7.71 percent.
4. Financing costs of 3.15 million baht Compared to the previous year An increase of 2.32 million baht or an increase of 279.06% due to the increase in the Company's loans.
5. Other profit (loss) - Profit from the recovery of financial assets subject to legal disputes Baht 20.30 million Increase from the previous year 100% as a result of the Company's partial share repayment in accordance with the agreement in the compromise agreement with the parties, changed its valuation technique to the Expected Recovery Method. This method is based on the market price of the Company's ordinary shares, adjusted by a discount for risks associated with the enforcement of rights and the timing of the expected share recovery. Baht 20.30 million. As mentioned in Note 7 to the Financial Statements of the Interim Financial Review Report. 30 September 2026 Reviewed by a Certified Public Accountant

Therefore, we would like to clarify it to disseminate it to investors and interested parties in general.

Sincerely,

--Vichien Uasanguankul--

(Mr. Vichien Uasanguankul)

Managing Director

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