-Transalation-

No. COA 010/2026

16 November 2026

Subject: Disclosure of Information on a Connected Transaction (Receipt of Financial Assistance from a Connected Person)

To: The President, The Stock Exchange of Thailand

Ocean Glass Public Company Limited (the "Company") would like to inform you that the Board of Directors' Meeting No. 12/2026, held on 16 November 2026, with the concurrence of the Audit Committee's Meeting No. 5/2026 held on 16 November 2026, resolved to approve the Company's receipt of financial assistance from Mr. Kirati Assakul, a director of the Company, in the form of a loan facility of up to Baht 100 million for the year 2027.

The transaction is a connected transaction in the category of receipt of financial assistance under the Notification of the Capital Market Supervisory Board No. TorChor. 46/2568 Re: Rules on Connected Transactions, dated 19 December 2025. It requires approval from the Board of Directors and disclosure of information to the Stock Exchange of Thailand. The Company therefore discloses the details of the transaction as follows:

1. Date of the transaction

Date of the Board resolution	16 November 2026
Transaction period	From 1 January 2027 to 31 December 2027. The Company will begin drawing on the facility after obtaining consent from Bangkok Bank Public Company Limited, as described in Clause 7.

2. Parties involved and relationship with the Company

Borrower	Ocean Glass Public Company Limited
Lender	Mr. Kirati Assakul
Relationship	Mr. Kirati Assakul is a director and shareholder of the Company. He directly holds 9.35% of the Company's total issued shares (9.76% including his spouse), as of 12 March 2026.

Registration No.PCL.89
HEAD OFFICE :
75/88-90 OCEAN TOWER II, 34th FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556
FAX : +66 2661 6550

FACTORY :
365-365/1 MOO 4, BANGPOO INDUSTRIAL ESTATE
SUKHUMVIT ROAD, PRAKSA, MUANGSAMUTPRAKARN
SAMUTPRAKARN 10280, THAILAND
TEL : +66 2324 0422, +66 2709 3267-9
FAX : +66 2324 0420

SHOWROOM :
75/1 OCEAN TOWER II, 1st FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556 EXT. 2525, 2526
FAX : +66 2661 6550

www.oceanglass.com ISO 9001

3. General characteristics, objective and conditions of the transaction

Type of transaction	Connected transaction: receipt of financial assistance (borrowing)
Loan facility	Up to Baht 100,000,000 (one hundred million Baht)
Drawdown	The Company will draw down from time to time as needed. The outstanding loan balance at any time will not exceed the loan facility.
Interest rate	3.10% per annum
Period	1 January 2027 to 31 December 2027
Repayment	Principal and interest are repaid when each promissory note falls due, with full repayment by 31 December 2027. Repayment is subject to the consent of Bangkok Bank Public Company Limited, as described in Clause 7.
Fees	None
Collateral	None
Ranking	- Subordinated loan, in accordance with the conditions of the loan agreement between the Company and Bangkok Bank Public Company Limited - The Company shall not repay such subordinated loan unless prior written consent is obtained from Bangkok Bank Public Company Limited.
Objective	For use as working capital and to support the liquidity of the Company's business operations

4. Total value of the transaction and method of payment

The value of a receipt of financial assistance is calculated from the interest the Company must pay to the connected person over the transaction period. If the Company draws the full Baht 100 million facility for the entire 12 months, the maximum interest payable is Baht 3,100,000. The Company will pay interest in cash together with principal when each promissory note falls due.

5. Calculation of the transaction size

The Company calculated the transaction size by aggregating connected transactions with the same person that occurred during the six months before entering into this transaction, namely loans from Mr. Kirati Assakul totalling Baht 80 million under the resolution of the Board of Directors' Meeting No. 8/2026 held on 30 July 2026, all of which fall due for repayment within December 2026.

Item	Value (Baht million)	% of NA
(1) Maximum interest payable under this transaction	3.10	0.19
(2) Interest payable on the loans in the past six months (approximate)	0.52	0.03
Total	**3.62**	**0.22**

Registration No.PCL.89
HEAD OFFICE :
75/88-90 OCEAN TOWER II, 34th FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556
FAX : +66 2661 6550

FACTORY :
365-365/1 MOO 4, BANGPOO INDUSTRIAL ESTATE
SUKHUMVIT ROAD, PRAKSA, MUANGSAMUTPRAKARN
SAMUTPRAKARN 10280, THAILAND
TEL : +66 2324 0422, +66 2709 3267-9
FAX : +66 2324 0420

SHOWROOM :
75/1 OCEAN TOWER II, 1st FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556 EXT. 2525, 2526
FAX : +66 2661 6550

www.oceanglass.com ISO 9001

The Company's net asset value (NA) according to the consolidated financial statements reviewed by the auditor as at 30 September 2026 is Baht 1,664.85 million (total assets of Baht 3,805.26 million less total liabilities of Baht 2,140.41 million).

The aggregate transaction size is Baht 3.62 million, or 0.22% of the net asset value. This is more than Baht 1 million and more than 0.03% of the net asset value, but less than Baht 20 million and less than 3% of the net asset value. The Company is therefore required to obtain approval from the Board of Directors and to disclose information to the Stock Exchange of Thailand.

6. Source of funds for repayment

Cash flow from the Company's operations

7. Conditions of the transaction

As the loan is a subordinated loan under the conditions of the loan agreement between the Company and Bangkok Bank Public Company Limited, the Company may draw on the facility only after obtaining consent from Bangkok Bank Public Company Limited. The Company will seek this consent before the first drawdown.

The Company shall not repay such subordinated loan unless prior written consent is obtained from Bangkok Bank Public Company Limited.

8. Reasons for and necessity of the transaction

The Company needs a back-up source of working capital to maintain liquidity for its business operations in 2027, following on from the existing loans that fall due in December 2026. Borrowing from the connected person has a lower financial cost than the Company's other short-term borrowing sources, carries no fees, requires no collateral, and can be drawn as needed.

9. Opinion of the Board of Directors

The Board of Directors (excluding the directors with an interest) considered the transaction and is of the following opinion:

9.1 Reasonableness and benefits of the transaction

The transaction is reasonable and beneficial to the Company because it provides a source of working capital to maintain liquidity for continuing business operations. The Company will draw only what is needed and bears interest only on the amount actually drawn.

9.2 Appropriateness of price and conditions compared with a transaction with a third party

The interest rate of 3.10% per annum is lower than the interest rates on short-term promissory note loans available to the Company from financial institutions, which range from 3.15% to 4.85% per annum, and lower than the Company's bank overdraft rates, which range from 6.275% to 7.30% per annum. There are no fees and no collateral is required. The conditions of the transaction are therefore not less favourable than borrowing from financial institutions.

Registration No.PCL.89
HEAD OFFICE :
75/88-90 OCEAN TOWER II, 34th FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556
FAX : +66 2661 6550

FACTORY :
365-365/1 MOO 4, BANGPOO INDUSTRIAL ESTATE
SUKHUMVIT ROAD, PRAKSA, MUANGSAMUTPRAKARN
SAMUTPRAKARN 10280, THAILAND
TEL : +66 2324 0422, +66 2709 3267-9
FAX : +66 2324 0420

SHOWROOM :
75/1 OCEAN TOWER II, 1st FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556 EXT. 2525, 2526
FAX : +66 2661 6550

www.oceanglass.com ISO 9001

9.3 Risks or possible impacts

The Company's maximum interest burden will not exceed Baht 3.10 million over the transaction period. No assets of the Company are pledged as collateral, and as the loan is subordinated, it does not affect the rights of the Company's financial institution creditors. Drawdown is subject to obtaining consent from Bangkok Bank Public Company Limited, as described in Clause 7.

For the above reasons, the Board of Directors resolved to approve the transaction.

10. Certification by the Board of Directors

The Board of Directors certifies that it has considered the information relating to the transaction with due care and is of the opinion that the transaction is reasonable and beneficial to the Company and its shareholders as a whole.

11. Opinion of the Audit Committee

The Audit Committee considered the transaction and concurs with the Board of Directors. The Audit Committee is of the opinion that the transaction is necessary and reasonable for maintaining the Company's liquidity, and that its conditions are fair and not less favourable than borrowing from financial institutions, because the interest rate is lower than the short-term borrowing rates available to the Company from financial institutions, there are no fees and no collateral is required. The transaction is therefore beneficial to the Company and does not cause minority shareholders to lose any benefit. No member of the Audit Committee and no director has an opinion that differs from that of the Board of Directors.

12. Directors with an interest

Mr. Kirati Assakul (the lender) and Mr. Kritsanai Assakul (son of Mr. Kirati Assakul), who are directors with an interest, did not take part in the consideration of and did not vote on this agenda item.

Please be informed accordingly.

Yours sincerely,

-Signature-

(Ms. Theeranee Kittitheeranont)
Managing Director
Ocean Glass Public Company Limited

Registration No.PCL.89
HEAD OFFICE :
75/88-90 OCEAN TOWER II, 34th FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556
FAX : +66 2661 6550

FACTORY :
365-365/1 MOO 4, BANGPOO INDUSTRIAL ESTATE
SUKHUMVIT ROAD, PRAKSA, MUANGSAMUTPRAKARN
SAMUTPRAKARN 10280, THAILAND
TEL : +66 2324 0422, +66 2709 3267-9
FAX : +66 2324 0420

SHOWROOM :
75/1 OCEAN TOWER II, 1st FLOOR,
SUKHUMVIT 19 ROAD (SOI WATTANA), NORTH-KLONGTOEY,
WATTANA, BANGKOK 10110, THAILAND
TEL : +66 2661 6556 EXT. 2525, 2526
FAX : +66 2661 6550

www.oceanglass.com ISO 9001