November 16,2026

SUBJECT : The explanation of the financial performance for quarter 3/2026 change by more than 20 percent.

ATTENTION : Committee for stock exchange of Thailand

Thai Coating Industrial Public Company Limited would like to clarify the operating results of the company and its subsidiary for the period of third quarter 3/2026 ended September 30,2026 Consolidated financial statements, that loss Profit was 0.67 million baht compared to the net profit of the last year amounted to 4.06 million baht or increased by 116.50 percent . The details of all causes are illustrated below:

Statements of Comprehensive Income

For quarter 3/2026, the Company Total sales revenue was 166.17 million baht compared to The quarter 3/2025 that of 157.53 million baht increased by 8.64 million baht or 5.48 % This was due to the increase of quantity . This is due to the fact that in this quarter, The company focuses on treating old customers and increase sales in new customers .

The total cost of goods sold for quarter 3/2026 was 155.43 million baht Compared to the quarter 3/2025 that of 144.64 million baht increased by 10.79 million baht or 7.50 %. This rise in total cost. This is due to there was a continuing war As a result, the costs will rise in line with oil prices. At the same time, the company is to control the cost of sales.

Statements of Financial Position

As at September 30, 2026 the Company had total assets of THB 644.77 million, an decrease of Baht 6.56 million compared to total assets as at December 31, 2025. with total assets of 651.33 million. Most of the decline was caused by

- Inventory decreased by 50.54 million baht because the company has assets due to the flood, resulting in fertilizer and animal feed customers. There are fewer orders. The remaining products that must be reserved have decreased as well.

As at September 30, 2026 the Company had total liabilities of THB 97.89 million, compared to total liabilities of THB 107.10 million as at December 31, 2025 representing an decrease of THB 9.21 million This was largely due to a decrease in short-term loans, resulting in a decrease in total debt.

As at September 30, 2026 the Company 's shareholders' equity amounted to THB 546.88 million, compared to total Shareholders' equity 0f THB 544.24 million as at December 31, 2025 representing a increase of THB 2.64 million as a result of higher operating profit

Hope the above information would be forwarded to your kind attention.

Your faithfully

(Mr.Lertchai Charoenapornwatana)

Director