No. CC20261104ELE

November 13, 2026

Re: Clarification of the changes in operation performance for the third quarter and the nine-month period ended 30 September 2026

Attn: The President
The Stock Exchange of Thailand

Cal-Comp Electronics (Thailand) PCL. ("the Company") would like to submit the analysis performance for the third quarter and the nine-month period ended 30 Sept. 2026 compared to the third quarter and the nine-month period ended 30 Sept. 2025 as follow:

1. Sales revenues

   For the third quarter of year 2026, the Company's sales revenue was USD 1,437.80 million, (or equivalent to Baht 47,982.67 million) which increased by 29.43% compared to third quarter of last year.

   For the nine-month period of year 2026, the sales revenues were USD 3,427.42 million (or equivalent to Baht 112,351.84 million) which increased by 10.93% compared to the nine-month period of year 2025.

   The increased sales revenue was mainly driven by the increased demand for printer products and storage products as well as impacts on rising price of raw materials such as memory chips as compared to the same period of pervious year.

2. Cost of sales

   For the third quarter of year 2026, the Company's cost of goods sold was USD 1,370.82 million (or equivalent to Baht 45,747.55 million) or 95.34% of sale revenues which increased by 0.45% from 94.92% in the third quarter of last year, and the gross margin of the third quarter of the year 2026 decreased from 5.08% to 4.66% as compared to the same period of last year.

   For the nine-month period of year 2026, the cost of sales was USD 3,257.38 million (or equivalent to Baht 106,780.98 million) or 95.04% of sales revenue which increased by 0.38% from 94.68% in the same period of last year. The gross margin of the nine-month period of the year 2026 decreased from 5.32% to 4.96% as compared to the same period of last year.

   The decreased of gross profit margin was mainly derived by overall product mixtures and impacts from the new products implementation as well as impacts on rising price of raw materials such as memory chips which therefore in result of dilution on gross profit margin as compared to the same period of previous year.

3. Selling and Administrative Expenses

   For the third quarter of year 2026, the Company's SG&A expenses were USD 31.86 million (or equivalent to Baht 1,063.38 million) or 2.22% of the total sales revenue which decreased from 2.62% of sales revenue over the same period last year.

   For the nine-month period of year 2026, the Company's SG&A expenses were USD 86.35 million (or equivalent to Baht 2,824.19 million) or 2.52% of the total sales revenue which decreased from 2.74% during the same period of last year.

   The decreased SG&A was mainly in related to an overall reduced expenses to support the Company and its overseas subsidiaries' operation as well as marketing and managing expense to support existing customers as compared to the same period of previous year.

4. Financial Cost

   For the third quarter of year 2026, the Company's financial cost was USD 4.21 million (or equivalent to Baht 140.37 million), which increased by 29.89% as compared to the third quarter of the year 2025.

   For the nine-month period of year 2026, the Company had the financial cost USD 10.62 million (or equivalent to Baht 348.03 million), which increased by 27.22% as compared to the same period of last year.

   The increased financial cost was mainly in related to the bank loans to support the Company's and its subsidiaries' operation as compared to same period of previous year.

5. Net Profit

   For the third quarter ended 30 Sep 2026, the Company's net profit was USD 20.14 million (or equivalent to Baht 672.17 million) which increased by 22.95%, as compared to the same period of last year. The Company's net profit margin over total revenue has decreased from 1.47% to 1.40% as compared to the same period of the last year.

   For the nine-month period of year 2026, the Company's net profit was USD 57.59 million (or equivalent to Baht 1,885.74 million), which increased by 19.51% compared to the same period of last year. The Company's net profit margin over total revenue has increased from 1.56% to 1.68% as compared to the same period of last year.

   The increased net profit was mainly in related to the overall improved business managements during the period as compared to previous year.

Please be informed accordingly

Sincerely Yours,

(Mr. Khongsit Choukitcharoen)
Managing Director