Team Precision
Public Company Limited

10 November 2026

To: The President
The Stock Exchange of Thailand
Re: Explanation of reasons for differences in operating results for Quarter 3/2026

The explanation to the financial performance as of 30 September 2026 of Team Precision Public Company Limited and its subsidiaries ("the Company") is as follows:

In the third quarter of 2026, the Company recorded total sales revenue of Baht 874 million, an increase of Baht 213 million, or 32.2%, compared with the same period of the previous year. The growth was primarily driven by an increase in orders from customers in Europe and the United States, despite a slight decline in sales in Asia.

The gross profit margin for the quarter was 13%, up from 9.7% in the same period of the previous year. This improvement was supported by lower cost of sales when converted into Thai baht, resulting from favorable exchange-rate movements. The Company imports a significant proportion of its raw materials in foreign currencies.

The Company recorded net profit of Baht 92 million for the third quarter of 2026, an increase of Baht 53 million, or 136%, compared with net profit of Baht 39 million in the same period of the previous year. This improvement was attributable to higher sales revenue and effective cost management, which contributed to the increase in the gross profit margin.

Yours sincerely,

Mr. Supachak Manutsathit
Chief Executive Officer