ราชธานีลิสซิ่ง
Ratchthani Leasing
A Thanachart Group Company

10 November 2026

Subject : Management Discussion and Analysis for the third quarter ended 30 September 2026

(reviewed)

To : Director and Manager

The Stock Exchange of Thailand

Ratchthani Leasing Public Company Limited would like to clarify the management discussion and analysis for the third quarter ended 30 September 2026 (reviewed) as follows:

Performance Overview

For the third quarter of 2026, the net profit of the Company and its subsidiary reported a net profit of Baht 399.75 million. It represented an ROE of 11.25%, improved from 10.12% in 2Q26. The total income amounted to Baht 864 million, financial cost amounted to Baht 176.40 million, the selling and administrative expense amounted to Baht 150.93 million, impairment loss on property foreclosed (reversal) amounted to Baht 2.48 million and expected credit loss amounted to Baht 34.13 million. The Total assets amounted to Baht 37,954.43 million, the total liabilities amounted to Baht 23,839.47 million and the total equity amounted to Baht 14,114.96 million.

For the Separate financial statements, the Company reported a net profit of the third quarter of 2026 amounted to Baht 403.81 million, increased by Baht 99.63 million or 32.75% on year-on-year basis, The total income amounted to Baht 854.95 million, decreased by Baht 45.34 million or 5.04%, the financial cost amounted to Baht 176.40 million, decreased by Baht 60.70 million or 25.60% on year-on-year basis, primarily due to the reduction in funding costs driven by ongoing funding cost management initiatives and the lower interest rate environment. Expected credit loss amounted to Baht 34.14 million, decreased by Baht 115.97 million or 77.26% on year-on-year basis, the setup of ECL reflected the well-controlled asset quality which derived from the cautious lending policy, the improved efficiency in loan collection.

In the third quarter of 2026, total assets amounted to Baht 37,852.16 million, decreased by Baht 4,569 million or 10.77% on year-on-year basis. The net of total hire purchase and financial leasing loans amounted to Baht 35,068.05 million, decreased by Baht 3,805.08 million or 9.79%, on year-on-year basis, total loans to customers and accrued interest receivables net amounted to baht 1,200.86 million, increased by Baht 331.25

million or 38.09%, accounted for 95.82% of total assets. Total liabilities and shareholders' equity amounted to Baht 23,788.60 million and amounted to Baht 14,063.56 million respectively.

Comparing financial position in the third quarter of 2026 and the second quarter of 2026. The total assets decreased by Baht 871.47 million or 2.25%. The net of total hire purchase loans and financial leasing loans decreased by Baht 696.77 million or 1.95%, total loans to customers and accrued interest receivables increased by baht 65.03 million or 5.73%. Total liabilities decreased by Baht 901.52 million or 3.65% and shareholders' equity increased by Baht 30.05 million or 0.21% respectively.

Yours faithfully,
Ratchthani Leasing Public Company Limited

- Kovit Rongwattanasophon -

(Mr. Kovit Rongwattanasophon)
Chairman of the Executives Committee
and Managing Director