SP.2026/012

Date : November 12, 2026

Subject : The Explanation to SET concerning the operating result of Q3/2026 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2026 period ended of September 30, 2026 operating result of the Company net profit 38.32 Million Baht comparison with the previous Q3/2025's net profit 24.14 Million Baht increase of 14.18 Million Baht or 58.76%. The reasons for such increases are:-

- Sales income and proceeds from services 812.47 Million Baht in Q3/2025 to 845.39 Million Baht in Q3/2026 increase 32.92 Million Baht or 4.05%. The increase was primarily driven by higher sales to customers in the rubber glove segment, as the Company successfully regained order volume from competitors through its competitive pricing and strategic location advantage, enabling it to better meet customer demand. Although sales to customers in the electronics segment declined, this was partially offset by increased sales to customers in the food and beverage segment, as a result of successfully securing additional orders through competitive bidding. Furthermore, the increase was supported by selling price adjustments implemented to reflect higher raw material procurement costs arising from geopolitical tensions.

- Cost of the sales and services from 704.11 Million Baht or 86.66% of sale income and proceeds from services in Q3/2025 increased to 717.94 Million Baht or 84.92% of sale income and proceeds from services in Q3/2026 increased by 13.83 Million Baht because of higher sales volume and percentage of cost of sales and services per sales income proceeds from services decrease due to the Company's ability to source more cost-effective raw materials, which have been utilized in production since the third quarter of 2025. During the first half of 2025, average raw material costs remained relatively high, whereas the Company began benefiting from lower-cost raw materials in the third quarter of 2025. As a result, raw material costs during the nine-month period of 2026 were lower compared with the corresponding period of the previous year. Although the Company faced increases in certain production costs, these were partially offset by the utilization of lower-cost raw materials, including existing inventories purchased at lower prices. Consequently, overall production costs decreased during the period.

- Selling and administrative expenses from 79.49 Million Baht or 9.78% of sale income and proceeds from services in Q3/2025 increased to 82.46 Million Baht or 9.75% of sale income and proceeds from services in Q3/2026 increased by 2.97 Million Baht due to Q3/2026 has loss on exchange rate by 2.96 million Baht while Q3/2025 has gain on exchange rate.

- Cost of finance from 4.49 Million Baht or 0.55% of sale income and proceeds from services in Q3/2025 to 2.02 Million Baht or 0.24% of sale income and proceeds from services in Q3/2026 decreased by 2.46 Million Baht because of the decreasing in loan from related company and interest rate.

Please be informed accordingly.

Yours sincerely,

*Mr. Atsushi Endo*

(Mr. Atsushi Endo)
Executive Director