No. 20/2026

11 November 2026

Subject : Q3'2026 Operating Results

To : President of the Stock Exchange of Thailand

Unimit Engineering Public Company Limited (the Company), would like to announce the Company's Q3'2026 (July - September 2026) operating results based on the reviewed separate and consolidated financial statements ended 30 September 2026 as follows.

Highlights on Q3'2026 operating results according to the separate financial statements

(Unit: Thousand Baht)

	Separate financial statements				Change	
	2026	%	2025	%	Amount	%
Revenue from contracts with customers	70,796	100	178,481	100	(107,685)	(60)
Cost of sales and services	71,457	101	148,827	83	(77,370)	(52)
Gross profit	(661)	(1)	29,654	17	(30,315)	(18)
Operating expenses	30,041	42	28,136	16	1,905	7
Operating profit (loss)	(30,702)	(43)	1,518	1	(32,220)	(2,123)
Gain on exchange	1,262	2	2,805	2	(1,543)	(55)
Other income	19,344	27	398	0	18,946	4,760
Expected credit losses	-	-	(40,000)	(22)	40,000	(100)
Finance income	833	1	1,046	1	(213)	(20)
Finance cost	(60)	(0)	(140)	(0)	80	(57)
Loss before income tax	(9,323)	(13)	(34,373)	(19)	25,050	(73)
Income tax benefit	1,834	3	6,876	4	(5,042)	(73)
Loss for the period	**(7,489)**	(11)	**(27,497)**	(15)	**20,008**	(73)

Revenue from contracts with customers for this quarter amounted to Baht 71 million, a decrease of Baht 108 million or 60% compared to the same period of the previous year. This was mainly attributable to lower orders received by the Company, primarily due to the slowdown among customers in the petrochemical and energy industries, resulting in lower revenue recognized by the Company in this quarter. In addition, intense competition in the domestic construction industry resulted in a decrease in gross profit of Baht 30 million or 18%.

Operating expenses for this quarter amounted to Baht 30 million, a slight increase of Baht 2 million compared to the third quarter of the previous year.

Other income for this quarter amounted to Baht 19 million, mainly arising from gains on the sale of stainless steel scrap and scrap metal.

The Company had a net loss of Baht 7.5 million for this quarter, decreased by Baht 20 million compared to the same period of the previous year. This was primarily attributable to the recognition of an expected credit losses of Baht 40 million on a trade receivable in the previous year. Although gross profit decreased by Baht 30 million compared to the same period of the previous year, the impact was partially offset by gains on the sale of stainless steel scrap and scrap metal of Baht 19 million.

Highlights on Q3'2026 operating results according to the consolidated financial statements

(Unit: Thousand Baht)

	Consolidated financial statements				Change	
	2026	%	2025	%	Amount	%
Revenue from contracts with customers	75,363	100	182,560	100	(107,197)	(59)
Cost of sales and services	77,700	103	154,834	85	(77,134)	(50)
Gross profit	(2,337)	(3)	27,726	15	(30,063)	(18)
Operating expenses	33,048	44	29,613	16	3,435	12
Operating loss	(35,385)	(47)	(1,887)	(1)	(33,498)	1,775
Gain (loss) on exchange	1,060	1	(3,770)	(2)	4,830	(128)
Other income	19,344	26	508	0	18,836	3,708
Expected credit losses	-	-	(40,000)	(22)	40,000	(100)
Finance income	875	1	1,870	1	(995)	(53)
Finance cost	(60)	(0)	(140)	(0)	80	(57)
Loss before income tax	(14,166)	(19)	(43,419)	(24)	29,253	(67)
Income tax benefit	1,834	2	6,876	4	(5,042)	(73)
Loss for the period	**(12,332)**	(16)	**(36,543)**	(20)	**24,211**	(66)

The consolidated financial results are mainly driven by the Company's performance as mentioned in the separate financial statements.

The Group had a net loss of Baht 12 million for this quarter, decreased by Baht 24 million compared to the same period of the previous year. This was primarily attributable to the recognition of an expected credit losses of Baht 40 million on a trade receivable in the previous year. In the current quarter, the Company's gross profit decreased by Baht 30 million. However, the impact was partially offset by gains on the sale of stainless steel scrap and scrap metal of Baht 19 million compared to the same period of the previous year.

Highlights on financial position according to the consolidated financial statements

Unit: Thousand Baht	30 September 2026	31 December 2025	Change	
			Increase (decrease)	%
Assets				
Current assets	727,869	841,476	(113,607)	(14%)
Non-current assets	447,396	423,816	23,580	6%
Total assets	1,175,265	1,265,292	(90,027)	(7%)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities	128,624	149,918	(21,294)	(14%)
Non-current liabilities	66,905	70,649	(3,744)	(5%)
Total liabilities	195,529	220,567	(25,038)	(11%)
Total shareholders' equity	979,736	1,044,725	(64,989)	(6%)
Total liabilities and shareholders' equity	1,175,265	1,265,292	(90,027)	(7%)

Total Assets

As of 30 September 2026, the Group's total assets amounted to Baht 1,175 million, a decrease of Baht 90 million or 7% compared to 31 December 2025. The decrease was mainly attributable to a reduction in cash and cash equivalents following the dividend payment of Baht 34 million, as well as a decrease in trade and other receivables in line with lower revenue.

Total Liabilities

As at 30 September 2026, the Group had total liabilities of Baht 196 million, a decrease of Baht 25 million or 11%, compared to 31 December 2025. The decrease was mainly attributable to a reduction in accrued expenses related to employee costs and raw materials.

Shareholders' Equity

As at 30 September 2026, the Group's total shareholders' equity amounted to Baht 980 million, decreasing by Baht 65 million compared to 31 December 2025. The decrease was mainly attributable to the net loss for the current period as mentioned above, together with the payment of dividend of Baht 34 million.

Please be informed accordingly.

Sincerely yours,

Ms. Kamolchanok Sridonchan

Director