บริษัท ซีเอสพี สตีลเซ็นเตอร์ จำกัด (มหาชน)
CSP STEEL CENTER PUBLIC COMPANY LIMITED

CSP 010/2026

November 16, 2026

Subject : Management Discussion and Analysis for the three-months period ended September 30, 2026

To : President
The Stock Exchange of Thailand

CSP Steel Center Public Company Limited would like to clarify the operating results for the three-months period ended September 30,2026. The company had net profit of Baht 7.23 million. The last year's had net profit of Baht 2.11 million results to net profit increased by Baht 5.12 million or 243.22% due to the following reasons:

1. Revenue

Total revenue was Baht 560.49 million decrease of Baht 7.40 million from the previous year or 1.30%. This included Sales Revenue amounted of Baht 557.57 million, which represents a decrease of Baht 8.18 million or 1.45% due to sales volume decreased by 5.36%. While, the average selling price of the period increased by 3.05% caused by the market price of steel has increased when compared to the previous year.

2. Expenses

Total expenses were Baht 540.98 million decreased of Baht 11.82 million from the previous year or 2.14%. The main reasons were:

2.1 Cost of goods sold was Baht 516.44 million decreased from last year's in amount of Baht 14.28 million or 2.69% because revenue from sales decreased, causing to cost of sales decreased accordingly. And the company purchased raw materials during a declining period of steel prices, resulting in a lower average cost for raw materials. Moreover, the company had a reversal of loss for diminishing value of inventories in amount of Baht 2.97 million. Which is another reason why the company's cost of sales has decreased.

2.2 Administrative expenses amounted to Baht 16.02 Million, increased by Baht 2.20 Million or 15.88% compared to the previous year due to increasing in salary, and Land and Building Tax.

2.3 Financial costs amounted to Baht 11.81 million decreasing of Baht 0.12 million from the same period of last year or 0.97% due to reduction of interest rate of short-term loans from financial institutions, which the company has borrowed for purchasing goods and raw materials, including working capital of the company.

Please be informed accordingly,

Yours faithfully

(Mr. Weerasak Chaisupat)
Chief Executive Officer