No. GTV 020-2026

12 November 2026

Subject: Performance report for the three-month and nine-month period ended 30 September 2026

To: The President
The Stock Exchange of Thailand

Green Tech Ventures Public Company Limited ("the Company") would like to report on the operating results of the Company and its subsidiaries for the three-month and nine-month period ended 30 September 2026, with the following details:

Financial Performance Summary for the three-month and nine-month period ended 30 September 2026

- Total revenue from energy business for the three-month and nine-month periods amounted to Baht 61.49 million and Baht 188.84 million.
- Profit for the three-month and nine-month periods amounted to Baht 11.18 million and Baht 127.22 million.

Business Overview

For the energy business, operational results for the third quarter of 2026.

For the three-month period, recorded electricity generation from domestic projects of 1.68 million units, equivalent to 6.90 million Baht, compared with the same three-month period of the previous year at 1.85 million units, equivalent to 7.60 million Baht, which decreased by 0.70 million Baht or decreased by 9.22%. Regarding overseas projects (Vietnam), electricity generation was 17.90 million units, equivalent to 54.59 million Baht, compared with the same three-month period of the previous year at 18.19 million units, equivalent to 52.70 million Baht, which produced a decrease of 0.29 million units or a decrease of 2.27%, but revenue increased by 1.89 million Baht or 3.59% from the previous year, due to the impact from exchange rates in translating financial statement data from the appreciation of the Vietnamese Dong compared to the Thai Baht in the current period.

For the nine-month period, recorded electricity generation from domestic projects of 5.31 million units, equivalent to 21.88 million Baht, compared with the same nine-month period of the previous year at 5.41 million units, equivalent to 22.40 million Baht, which decreased by 0.52 million Baht or decreased by 2.34%. Regarding overseas projects (Vietnam), electricity generation was 57.02 million units, equivalent to 166.97 million Baht, compared with the same nine-month period of the previous year at 54.99 million units, equivalent to 164.53 million Baht, which in Vietnam produced an increase of 2.03 million units or an increase of 3.70%, but revenue increased by only 2.43 million Baht or an increase of 1.48%, due to being affected by the cumulative average exchange rate from the depreciation of the Vietnamese Dong compared to the Thai Baht in the current year.

The operational results of power plants in both Thailand and Vietnam for the three-month period had a total electricity generation decrease by 2.27%, and for the nine-month period had a total electricity generation increase by 3.21%, due to weather conditions in the third quarter of 2026 being more volatile than the same period of the previous year. However, overall weather conditions in 2026 were better than the previous year, with revenue value in Thai currency for the three-month period increasing by 1.19 million Baht, while revenue for the nine-month period increased by only 1.91 million Baht, due to the appreciation Thai Baht exchange rate compared to the Vietnamese currency in the current period, affecting revenue when translated back into Thai Baht to decrease.

Summary of Financial Statements for the three-month and nine-month period ended 30 September 2026

Statement of Comprehensive Income

(Unit:Million Baht)

STATEMENT OF COMPREHENSIVE INCOME	Q3/2026	Q3/2025	Var.	% YoY	Q3/2026	Q3/2025	Var. YoY	% YoY
Revenues	(3M)	Restated (3M)			(9M)	Restated(9M)		
Revenues from electricity generating	61.49	60.30	*1.19*	*1.98%*	188.84	186.93	*1.91*	*1.02%*
Total revenues	**61.49**	**60.30**	***1.19***	***1.98%***	**188.84**	**186.93**	***1.91***	***1.02%***
Costs								
Cost of electricity generating	(30.96)	(29.73)	*(1.23)*	*4.13%*	(88.46)	(90.79)	*2.33*	*-2.56%*
Total costs	**(30.96)**	**(29.73)**	***(1.23)***	***4.13%***	**(88.46)**	**(90.79)**	***2.33***	***-2.56%***
Gross profit (loss)	**30.53**	**30.57**	***(0.04)***	***-0.11%***	**100.38**	**96.15**	***4.23***	***4.40%***
Other income								
Interest income	0.58	3.53	*(2.95)*	*-83.52%*	2.13	9.68	*(7.55)*	*-77.98%*
Gain from change in fair value of financial assets measured at fair value through profit or loss	1.05	2.04	*(0.99)*	*-48.58%*	5.35	6.53	*(1.18)*	*-18.09%*
Other income	2.24	0.27	*1.97*	*735.07%*	4.00	1.85	*2.15*	*116.05%*
Total other income	**3.87**	**5.83**	***(1.96)***	***-33.69%***	**11.48**	**18.06**	***(6.58)***	***-36.45%***
Profit before expenses	**34.40**	**36.40**	***(2.00)***	***-5.49%***	**111.86**	**114.20**	***(2.35)***	***-2.06%***
Expenses	0.00	0.00			0.00	0.00		
Administrative expenses	(9.64)	(8.71)	*(0.93)*	*10.63%*	(30.79)	(37.91)	*7.12*	*-18.77%*
Reversal of (loss) expected credit loss	(4.40)	-	*(4.40)*		(15.64)	(5.70)	*(9.94)*	
Reversal of (loss) impairment of digital asset	5.86	-	*5.86*		5.86	-	*5.86*	
Impairment loss on real estate development costs	(6.05)	-	*(6.05)*		(6.05)	-	*(6.05)*	
Gain (loss) on exchange	(1.71)	(0.55)	*(1.16)*	*211.66%*	(12.27)	(5.69)	*(6.59)*	*115.81%*
Gain on sale of subsidiary	-	-	-		-	43.78	*(43.78)*	*-100.00%*
Share of profit from joint venture	(0.06)	(0.02)	*(0.04)*	*268.75%*	0.93	(23.53)	*24.46*	*-103.97%*
Share of loss from investment in associates	-	(0.83)	*0.83*	*-100.00%*	-	(2.60)	*2.60*	*-100.00%*
Total expenses	**(16.01)**	**(10.11)**	***(5.90)***	***58.33%***	**(57.97)**	**(31.64)**	***(26.32)***	***83.18%***
Profit (loss) before financial cost and income tax for continued operation	**18.39**	**26.29**	***(7.90)***	***-30.04%***	**53.89**	**82.56**	***(28.67)***	***-34.73%***
Finance costs	(8.10)	(8.41)	*0.31*	*-3.70%*	(24.24)	(27.46)	*3.22*	*-11.72%*
Profit (loss) before income tax	**10.29**	**17.88**	***(7.59)***	***-42.43%***	**29.65**	**55.10**	***(25.45)***	***-46.19%***
Income tax benefits	1.04	0.21	*0.83*	*397.60%*	3.12	0.65	*2.47*	*379.23%*
Net profit (loss) for the period for continued operation	**11.33**	**18.09**	***(6.76)***	***-37.37%***	**32.77**	**55.75**	***(22.99)***	***-41.23%***
Profit(loss) from discontinued operations (no tax)	(0.15)	(20.80)	*20.65*	*-99.29%*	94.45	(33.59)	*128.05*	*-381.17%*
Profit (loss) for the period	**11.18**	**(2.71)**	***13.89***	***-512.21%***	**127.22**	**22.16**	***105.06***	***474.11%***

Total Revenue

Total revenue of the Group for the three-month period ended 30 September 2026 was 61.49 million Baht, compared with the same three-month period of the previous year which was 60.30 million Baht, a decrease of 1.19 million Baht or 1.98%. For the nine-month period, it was 188.84 million Baht, compared with the same nine-month period of the previous year which was 186.93 million Baht, an increase of 1.91 million Baht or 1.02%. The breakdown of total revenue is as follows:

Revenue from Electricity Sales

In the third quarter, the operational performance of power plants in both Thailand and Vietnam showed a total electricity generation decrease of 2.27% for the three-month period and a total electricity generation increase of 3.21% for the nine-month period, due to weather conditions in the third quarter of 2026 being more volatile than the same period of the previous year. However, overall weather conditions in 2026 were better than the previous year, with revenue value in Thai currency for the three-month period increasing by 1.19 million Baht, and revenue for the nine-month period increasing by 1.91 million Baht, because in the third quarter of 2026 the depreciation of the Thai Baht compared to the Vietnamese currency resulted in increased revenue when translated back into Thai Baht, but at the same time, the 9-month cumulative average exchange rate had an appreciated Thai Baht exchange rate compared to the Vietnamese currency, resulting in decreased revenue when translated back into Thai Baht.

Other Income

In the third quarter of 2026, compared with the same quarter of the previous year, the company had total other revenue for the three-month period of 3.87 million Baht, which decreased by 1.96 million Baht, and for the nine-month period of 11.48 million Baht, which decreased by 6.58 million Baht, mostly decreased from interest income for the three-month period of 2.95 million Baht and for the nine-month period of 7.55 million Baht, due to US dollar bank fixed deposits decreasing from being used to pay foreign trade payables at the end of 2025.

Costs and Expenses

Total costs: In the third quarter of 2026, compared with the same quarter of the previous year, for the three-month period were 30.96 million Baht, an increase of 1.23 million Baht or 4.13%, and for the nine-month period were 88.46 million Baht, a decrease of 2.33 million Baht or 2.56%, due to in the third quarter of 2026 the depreciation of the Thai Baht compared to the Vietnamese currency resulting in increased costs when translated back into Thai Baht, but at the same time, the 9-month cumulative average exchange rate had a stronger Thai Baht exchange rate compared to the Vietnamese currency in the current period, resulting in decreased costs when translated back into Thai Baht.

Administrative: In the third quarter of 2026, compared with the same quarter of the previous year, the Group's administrative expenses for the three-month period were 9.64 million Baht, an increase of 0.93 million Baht or 10.63%, and for the nine-month period were 30.79 million Baht, a decrease of 7.12 million Baht or 18.77%, due to in April 2025 the Group ceased Bitcoin mining operations from the expiration of

contracts and operating licenses overseas (Lao PDR), making the expenses of such business decrease. In addition, the company has strictly controlled expenses in 2026.

Other Expenses: In the third quarter of 2026, compared with the same quarter of the previous year, the company had expected credit losses for the three-month period of 4.40 million Baht and for the nine-month period of 15.64 million Baht, mostly from overdue electricity receivables of the subsidiary's power plant in Vietnam along with an impairment loss on real estate development costs of 6.05 million Baht, and recorded a reversal of impairment loss on digital assets of 5.86 million Baht. In addition, the company had foreign exchange losses for the three-month period of 1.71 million Baht and for the nine-month period of 12.27 million Baht, primarily resulting from exchange rate volatility from the depreciated Thai Baht compared to the US Dollar currency which had on the Group's debt obligations.

Financial Costs: In the third quarter of 2026, for the three-month period, it was 8.10 million Baht, a decrease of 0.31 million Baht or 3.70% from the same three-month period of the previous year. For the nine-month period, it was 24.24 million Baht, a decrease of 3.22 million Baht or 11.72% from the same nine-month period of the previous year, as during 2025, the Group repaid interest-bearing liabilities, resulting in decreased interest-bearing debt in 2026.

Gross Profit

Gross profit: In the third quarter of 2026, for the three-month period, it was 30.53 million Baht, comparable to the same three-month period of the previous year. For the nine-month period, it was 100.38 million Baht, an increase of 4.23 million Baht or 4.40% from the same nine-month period of the previous year, as in 2026, overall electricity generation increased by 3.21%, while the main cost, depreciation, is a fixed cost, resulting in improved gross profit in 2026.

Profit(loss) from discontinued operations: Currently, the Group has discontinued operations in certain segments, namely Cannacare Company Limited, operating hemp and cannabis business, and Champasack Plant IT Solution Sole Co., Ltd. (CPIS), operating digital asset business. Therefore, the Company has classified them as discontinued operations and presented the total revenue and expenses as profit (loss) from discontinued operations in the statement of comprehensive income. However, on May 26, 2026, CPIS completed its liquidation. Therefore, the difference on translation of financial statements of the said company, previously recognized in other comprehensive income in the amount of 95.24 million Baht through other components of equity, must be transferred to the profit or loss statement in the second quarter to retained earnings. In this regard, in the third quarter of 2026, for the three-month period, there was a loss from discontinued operations of 0.15 million Baht, and in the same three-month period of the previous year, there was a loss from discontinued operations of 20.80 million

Baht. For the nine-month period, there was a gain from discontinued operations of 94.45 million Baht, and in the same nine-month period of the previous year, there was a loss from discontinued operations of 33.59 million Baht, as in 2026, there was a transfer of the difference on translation of financial statements to profit or loss in the amount of 95.24 million Baht, and the digital asset business in 2025 still had Bitcoin mining, which the said subsidiary ceased Bitcoin mining operations on April 11, 2025 due to the expiration of contracts and business operating licenses.

Net Profit for the period: In the third quarter of 2026, the profit for the three-month period was 11.18 million Baht, an increase of 13.89 million Baht from the same three-month period of the previous year. The profit for the nine-month period was 127.22 million Baht, an increase of 105.06 million Baht from the same nine-month period of the previous year. In this regard, the majority of the profit came from the transfer of differences on translation of financial statements of the liquidated subsidiary into the profit or loss statement, as described above.

Statement of Financial Position

Statement of Financial Position	30-Sep-26		31-Dec-25		*Increase (decrease)*	
	MB	%	MB	%	*MB*	*%*
Current assets	1,253.14	38.45%	1,220.23	38.48%	*32.91*	*2.70%*
Non-current assets	2,006.42	61.55%	1,951.12	61.52%	*55.30*	*2.83%*
Total assets	**3,259.56**	**100.00%**	**3,171.35**	**100.00%**	***88.21***	***2.78%***
Current liabilities	534.09	16.39%	509.37	16.06%	*24.72*	*4.85%*
Non-current liabilities	367.63	11.28%	396.92	12.52%	*(29.29)*	*-7.38%*
Total liabilities	**901.72**	**27.66%**	**906.29**	**28.58%**	***(4.57)***	***-0.50%***
Shareholders' equity	2,357.84	72.34%	2,265.07	71.42%	*92.77*	*4.10%*
Total liabilities and shareholders' equity	**3,259.56**	**100.00%**	**3,171.35**	**100.00%**	***88.21***	***2.78%***

In the financial statements as of September 30, 2026, total assets were 3,259.56 million Baht, an increase of 88.21 million Baht from the previous year or 2.78%, due to an increase in electricity trade receivables of a subsidiary.

The company had total liabilities of 901.72 million Baht, a decrease of 4.57 million Baht from the previous year or 0.50%, resulting from during the period a subsidiary in Vietnam making a repayment of long-term loans from financial institutions in the amount of 48.45 million Baht, and an increase from the currency translation of foreign currency liabilities in the amount of 48.26 million Baht due to the Thai baht exchange rate weakening against the US dollar and Vietnamese Dong.

The Company had total shareholders' equity of 2,357.84 million Baht, an increase of 92.77 million Baht from the previous year or 2.78%, arising from an increase in profit for the period.

Key Financial Ratios

Financial Ratios		30-Sep-26	31-Dec-25	*Increase(decrease)*	
				YoY	*%*
Current Ratios	times	2.35	2.40	*(0.05)*	*-2.06%*
Total Debt to Equity Ratio (D/E Ratio)	times	0.38	0.40	*(0.02)*	*-4.42%*
Interest bearing Debt Ratio	times	0.14	0.16	*(0.02)*	*-11.24%*
Return on Total Assets (ROA)	%	3.90	(0.23)	*4.14*	*-1776.28%*
Return on Equity (ROE)	%	5.40	(0.33)	*5.72*	*-1755.11%*

In the financial statements for Q3 2026, the Company's current ratio was 2.35 times, which was close to the prior year.

The debt-to-equity ratio was 0.38 times, a decrease from the previous year due to long-term loan repayments to financial institutions during the period, resulting in decreased long-term loans.

The interest-bearing debt to equity ratio was 0.14 times, a decrease from the previous year due to long-term loan repayments to financial institutions during the period, resulting in decreased long-term loans.

Return on assets was 3.90 percent, compared to the previous year, an increase of 1,776 percent, as the Company had profit for the nine-month period of 127.22 million Baht, whereas in the previous year there was a net loss of 7.38 million Baht.

Return on equity was 5.40 percent, compared to the previous year, an increase of 1,755 percent, as the Company had profit for the nine-month period of 127.22 million Baht, whereas in the previous year there was a net loss of 7.38 million Baht.

Management's Outlook on the Company's Business Prospects

- **Current Business:** The company remains committed to reducing business costs, including direct, indirect, and interest costs. It will also review business strategies related to unprofitable ventures to improve the company's normal operating profit. In this regard, the management is closely monitoring the impacts from the proposed new electricity tariff structure of overseas projects in Vietnam. In October 2026, the Company participated in meetings with the Electricity Trading Company (EPTC) under Vietnam Electricity Group (EVN) to reach a conclusion regarding the corresponding price structure adjustment practice for the period between the Commercial

Operation Date (COD) and the Construction Completion Acceptance (CCA). Management believes that this process will provide clarity and restore long-term stability to the relationship under the Power Purchase Agreement (PPA), with a final conclusion and effectiveness expected within the fourth quarter of 2026.

- **New Business:** As of 30 September 2026, the company holds highly liquid assets, including cash and investments in mutual funds totaling approximately 683 million Baht, and digital assets consisting of 100 Bitcoin. The company is currently evaluating the use of these highly liquid assets for additional investments, with a focus on mergers and acquisitions of businesses with proven profitability, both in industries related to its current operations and in new businesses that the company determines will provide the highest benefit to shareholders.

Please be informed accordingly

Sincerely yours,

-Signed-

(Mr. Teemanus Kiatdechpanya)
Chief Executive Officer (Acting)