No. META-MAI.027/2026

30 October 2026

Subject: Approval of Disposal of Investment in Meta S Company Limited Resulting in the Cessation of Its Subsidiary Status (Amendment)

To: The President

The Stock Exchange of Thailand

Meta Corporation Public Company Limited (the "Company") would like to inform that the Board of Directors' Meeting No. 2/2026, held on 27th February 2026, considered Agenda Item 5.1 concerning the disposal of ordinary shares in Meta S Company Limited ("METAS") and passed a resolution approving the disposal of all ordinary shares held by the Company in METAS to More Moon Estate Company Limited ("MOREMOON") for a total consideration of THB 78,350,000. The Company hereby reports the details of the disposal of investment resulting in METAS ceasing to be a subsidiary of the Company as follows:

1. Date of Transaction

The Board of Directors passed the resolution on 27th February 2026. Based on the information presented to the Board, the Company and MOREMOON completed the due diligence and share purchase transaction on 7th May 2026.

2. Parties Involved

Seller:	Meta Corporation Public Company Limited
Buyer:	More Moon Estate Company Limited ("MOREMOON")
Relationship:	The parties are not connected persons, according to the minutes of the Board of Directors' meeting.

3. Information on the Buyer

Company name:	More Moon Estate Company Limited

Nature of business: Brokerage and agency services, land development and allocation, and businesses relating to real estate and associated buildings and structures.

Registered and paid-up capital: Registered capital of THB 4,000,000 divided into 40,000 ordinary shares.

Shareholding Structure

Shareholders	Shareholding (%)
1. Ms. Monthika Mongkolnawin	99.995
2. Ms. Thuma Duankhruea	0.005
Total	100.00

4. Details of the Transaction

The Company disposed of 9,899,997 ordinary shares in METAS, with a par value of THB 10 per share, representing approximately 99.9% of its total issued shares, for a total consideration of THB 78,350,000. Upon completion of the share transfer, the Company no longer holds any shares in METAS, and METAS has ceased to be a subsidiary of the Company.

5. Information on the Company in Which the Investment Was Disposed

Company name: Meta S Company Limited

Nature of business: Engineering, procurement and construction of large-scale projects, land allocation and real estate. The company currently operates a real estate development business, including The Shadi Chonburi–Bypass project.

Registered and paid-up capital: THB 99,000,000 divided into 9,900,000 ordinary shares.

Shareholding Structure

Shareholders	Shareholding (%)	
	Before	After
1. Meta Corporation Public Company Limited	99.9999	-
2. Mr. Supatat Chindavanich	0.0001	0.0001
3. Mr. Supasit Pokinjarurat	0.0001	0.0001
4. Mr. Pongkrit Soontrarachoon	0.0001	0.0001
5. More Moon Estate Company Limited	-	99.9999
Total	100.00	100.00

6. Consideration Amount and Payment Terms

The total consideration for the share disposal is THB 78,350,000, payable in three installments: Tranche 1 of THB 37,770,662.02, payable upon signing the share purchase agreement; Tranche 2 of THB 32,579,337.98, to be paid by the buyer directly to the bank; and Tranche 3 of THB 8,000,000.00, to be paid by the buyer to the seller's creditor upon completion of the share transfer, or on 7th May 2026.

The valuation of METAS's ordinary shares and enterprise value is summarized as follows:

Valuation Method	METAS Share Value (THB/share)	METAS Enterprise Value (THB million)	Financial Advisor's Opinion
1. Book Value (BV)	7.91	78.35	Appropriate
2. Adjusted Book Value (ABV)	7.91	78.35	Not appropriate[1]
3. Price-to-Book Value Ratio (P/BV)	3.18 – 4.23	31.50 – 41.84	Not appropriate
4. Price-to-Earnings Ratio (P/E)	N/A[2]	N/A[2]	Not appropriate
5. Discounted Cash Flow (DCF)	4.37	43.21	Not appropriate
6. Sensitivity Analysis	4.21 – 4.49	41.69 – 44.43	Not appropriate

Notes: 1.The Adjusted Book Value (ABV) method is considered inappropriate for valuing the company because no independent property appraiser was engaged to assess the fair value of the assets and liabilities of the Company, its subsidiaries and associates within the six months preceding the issuance of the valuation report dated 20 February 2026.

2.The company incurred a loss during the preceding 12-month period; therefore, the Price-to-Earnings (P/E) method could not be applied.

3. Silom Advisory Co., Ltd. is a financial advisor approved by the Securities and Exchange Commission (SEC).

Based on the above valuation of METAS's ordinary shares and enterprise value, Silom Advisory Company Limited, the financial advisor, is of the opinion that the most appropriate method for determining the enterprise value and fair value of METAS's ordinary shares is the Book Value (BV) method, as it reflects the current value of assets and liabilities based on information provided by management. Accordingly, the fair value of METAS's ordinary shares under this method is THB 7.91 per share, or THB 78.35 million.

7. Reasons and Necessity for the Disposal

The meeting acknowledged that The Shadi Chonburi–Bypass project had an average sales rate of approximately one house per month, with 78 houses remaining unsold. Continuing the project could therefore require approximately six years and six months to sell the remaining houses and would entail future interest expenses. Management accordingly considered the share disposal an appropriate alternative. The financial advisor valued the shares using the book value method at approximately THB 78.35 million.

8. Impact on the Operations and Financial Position of the Company

No material impact on the operations or financial position of the Company.

The transaction is not a connected transaction. After considering the transaction size under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended), the maximum transaction size is 4.69%, which does not exceed 15.00%. Consequently, the transaction does not require mandatory disclosure under the acquisition or disposal of assetsrules.

Nevertheless, the Company is obliged to report the transaction in accordance with the Regulations of the Stock Exchange of Thailand ("SET") Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as the Company has disposed of its investment in Meta S Company Limited, resulting in that company ceasing to be a subsidiary of the listed company.

Please be informed accordingly.

Sincerely yours,

-Signed-

(Mr. Vanich Sirikarnjanasook)

Chief Executive Officer