(Translation)

Ref. MONO 031/2026

November 13, 2026

Subject: Notification of Operating Results and Submission of Report and Financial Statements for the Third Quarter of the Year 2026

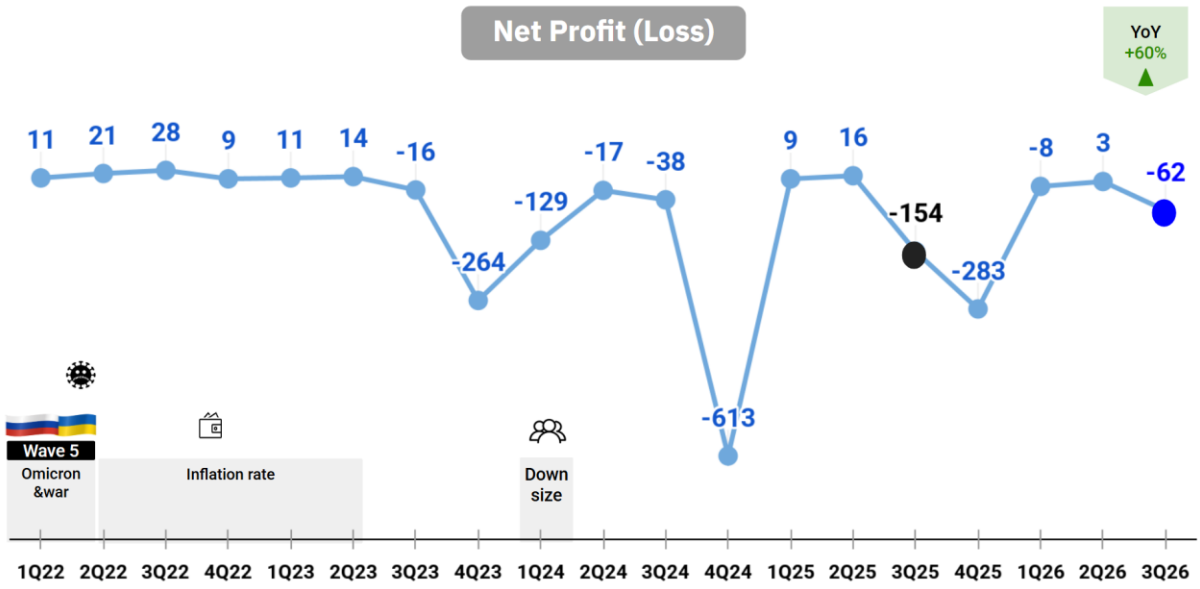
To: President
The Stock Exchange of Thailand

Enclosures: 1) A copy of the financial report and consolidated financial statements
2) A summary of the operating results of the listed company and subsidiaries for the third quarter of the year 2026 (F45)

Mono Next Public Company Limited (the "Company") would like to submit the copy of financial report and financial statements for the third quarter of the year 2026 (ended September 30, 2026) reviewed by the auditor and the meeting of the Audit and Corporate Governance Committee No. 6/2026 held on November 12, 2026. The financial report and financial statements were also approved by the meeting of the Board of Directors No. 9/2026 held on November 13, 2026. Details of the operating results are as follows:

Operating Results for 3 Months Period Unit: Million Baht

	3Q/26	2Q/26	3Q/25	QoQ		YoY	
				Increase (Decrease)	Percent	Increase (Decrease)	Percent
Advertising Revenue	42.0	80.5	133.5	*(38.5)*	*(47.8)*	*(91.5)*	*(68.5)*
Content Service Revenue from							
- Monomax	86.3	57.5	73.1	*28.8*	*50.1*	*13.2*	*18.1*
- GIGATV	71.6	88.5	92.9	*(16.9)*	*(19.1)*	*(21.3)*	*(22.9)*
Revenue from sports content streaming platform services.	98.5	117.8	45.8	*(19.3)*	*(16.4)*	*52.7*	*115.1*
Gain on foreign exchange	-	-	8.1	-	-	*(8.1)*	*(100.0)*
Other Revenue	34.5	71.0	15.1	*(36.5)*	*(51.4)*	*19.4*	*128.5*
Total Revenue	**332.9**	**415.3**	**368.5**	***(82.4)***	***(19.8)***	***(35.6)***	***(9.7)***
Cost of Sales and Services	227.5	270.9	317.6	*(43.4)*	*(16.0)*	*(90.1)*	*(28.4)*
Selling and administrative expenses	168.9	97.1	**182.0**	*71.8*	*73.9*	*(13.1)*	*(7.2)*
EBITDA	50.3	184.4	**48.9**	*(134.1)*	*(72.7)*	*1.4*	*2.9*
EBT	(87.5)	16.5	(153.8)	*(104.0)*	*(630.3)*	*66.3*	*43.1*
Net Profit (Loss)	**(62.1)**	**2.6**	**(154.5)**	***(64.7)***	***(2,488.5)***	***92.4***	***59.8***



The above graph illustrates the net profit (loss) for each accounting period, reflecting the operating performance of the Company and its subsidiaries. For the third quarter of 2026, ended September 30, 2026, the Group reported a net loss of 62.1 million Baht, representing a decrease in net loss of 92.4 million Baht, or 59.8 percent, compared to the same quarter of the previous year (YoY). Although the Group was affected by a decline in revenue from the digital TV business, resulting from the slowdown in advertising revenue growth due to changing consumer behavior, the Company managed its acquisition of foreign content rights by reducing purchases in line with the decline in revenue. On the other hand, the OTT (Over-the-Top) platform business continued to demonstrate revenue growth, in line with the expansion of the video streaming business operated through the Company's Monomax streaming platform. This represents a full transition from the digital TV business to the OTT ecosystem, with the Monomax platform serving as a key driver of future growth for the Group. Since the second half of 2025, Monomax has served as the main platform for live broadcasts of sports content, including the Premier League and Emirates FA Cup football matches, the FIFA World Cup 2026, volleyball competitions, and other sporting events. The Company continues to focus on cost and expense management, as well as the management of content production to maximize its benefits and efficiency. In addition, the Company seeks to enhance the value of its products and services through collaborations with partners to deliver premium sports content, strengthen its loyal user base, and generate sustainable long-term revenue growth for the Monomax video streaming business.

Comparisons on the cause of changes in operating results of the third quarter of the year 2026 are as follows:

Total Revenue

- Total revenue in 3Q/2026 decreased by 35.6 million Baht or 9.7 percent compared to the same quarter of the previous year and decreased by 82.4 million Baht or 19.8 percent compared to the previous quarter mainly due to the following reasons.

1) Advertising revenue decreased by 91.5 million Baht or 68.5 percent compared to the same quarter of the previous year and decreased by 38.5 million Baht or 47.8 percent compared to the previous quarter.

2) Revenue from content services provided through Monomax and GIGATV decreased by 8.1 million Baht, or 4.9 percent, compared to the same quarter of the previous year. However, compared to the previous quarter, revenue from Monomax content services continued to maintain a stable performance, increasing by 11.9 million Baht, or 8.2 percent.

3) Revenue from sports content streaming platform services increased by 52.7 million Baht, or 115.1 percent, compared to the same quarter of the previous year, but decreased by 19.3 million Baht, or 16.4 percent, compared to the previous quarter. The increases and decreases in revenue across the respective periods were attributable to the seasonal nature of sports competitions, which affected the continuity of live football and volleyball broadcast schedules. From late in the second quarter to early in the third quarter, the FIFA World Cup 2026 matches were scheduled, resulting in greater continuity of sports programming.

Nevertheless, the business continued to grow in line with the expansion of digital media and the sports content market.

Cost and Expense

- Cost of sales and services in 3Q/2026 decreased by 90.1 million Baht, or 28.4 percent, compared to the same quarter of the previous year, and decreased by 43.4 million Baht, or 16.0 percent, compared to the previous quarter. The decrease was mainly attributable to lower amortization costs resulting from the Company's management of foreign content rights acquisitions.
- Selling and administrative expenses in 3Q/2026 decreased by 13.1 million Baht, or 7.2 percent, compared to the same quarter of the previous year, but increased by 71.8 million Baht, or 73.9 percent, compared to the previous quarter. The changes were mainly attributable to the management of advertising and public relations expenses during different periods of sports competitions, with a focus on maximizing the effectiveness of such expenditures.

Business Plan and Key Performance for 3Q/2026

MONOMAX (SVOD) and MONOMAX SPORTS TV (TV BUSINESS)

Monomax is the Company's core streaming service for the official live broadcasts of the English Premier League and FA Cup football matches, offered at affordable prices to expand its audience base across all customer segments. This is complemented by the Company's digital TV channel operations, which provide free access to quality sports programs and content for viewers nationwide. These operations help raise brand awareness on a wider scale, further expand the audience base, and create opportunities to generate continuous advertising revenue.

- Expanding Sports Content

  In Q3/2026, marking the start of the 2026/27 English Premier League season, the Company collaborated with JAS Group to strengthen its content offerings. The Company also provided live broadcasts of other sporting competitions, including the Carabao Cup, EFL, Dutch League, and FIFA U-20 Women's World Cup. In addition, the Company broadcast live various volleyball competitions, including the U17 World Championship, Beach Pro Tour Elite Montréal, AVC Women's Continental Championship, AVC Men's Continental Championship, and AVC Beach Volleyball Championship. All these competitions are broadcast through the Monomax platform and the MONOMAX SPORTS TV channel.

- Marketing

  Monomax continues to expand its audience reach through its partnership with PlanB, while consistently implementing online marketing strategies through KOLs, influencers, and social media. In the 2026/27 English Premier League season, Monomax has adopted a direct subscription sales model through its own channels to enhance the efficiency of subscriber base management. In addition, the Company has strengthened the capabilities and readiness of its sales and customer service teams to support subscriber base expansion and enhance customer service.

  In addition, the Company has expanded its offline marketing strategies to raise brand awareness and reach a broader range of target customers through the opening of a total of five retail outlets in the form of shops and pop-up stores at prime locations, namely Central Rama 2, Central Rama 3, Central Pinklao, Central Bangna, and Central Westgate.

  The Company has also implemented various sales promotion activities to drive sales, including the "Cheer Together, Win Together" campaign, the distribution of discount coupons, the sale of subscription packages bundled with premium gifts, and the "CHEER TO THE MAX TRIP VOL.3" campaign. The latter offers exclusive privileges to members of sports packages, giving them the opportunity to win an exclusive experience of watching a Premier League football match between Liverpool and Manchester United in England. The campaign runs from August 16 to September 15, aiming to expand the customer base and drive sales growth.

  The Company focuses on customer engagement strategies to strengthen brand loyalty and encourage continued platform usage through gamification activities. These include Max Arena, a dedicated space where users can participate in interactive games and activities to accumulate points and redeem exclusive rewards and privileges. In addition, the Fantasy Premier League strategic football management game provides football fans with opportunities to participate and engage throughout the competition season. These activities help enhance the overall user experience and foster greater engagement with the platform.

- System and Technical Development

  The Company remains committed to continuously developing its platform and enhancing system stability to improve the viewing experience and strengthen its competitiveness. In Q3/2026, the Company accelerated platform enhancements to drive revenue and subscriber base growth by launching a Premium package offering 4K picture quality, simultaneous viewing on two screens, and downloadable highlights to increase average revenue per user (ARPU), while introducing installment payment options and discount codes to reduce barriers to subscription. In addition, the Company enhanced user engagement through sports content activities, including the Fantasy Premier League and Max Arena point-collection games, to increase usage frequency and retain subscribers. The Company also strengthened system reliability through the implementation of an Emergency Page and a Status Page to provide transparent service status updates, reinforce user confidence, and ensure the platform's readiness to compete over the long term.

Mono Original

Mono Original is committed to producing quality series and films to deliver diverse content to the Monomax platform and MONOMAX SPORTS TV channel. This quarter, the Company has gradually launched new series, including "My Sexy Shadow", "An Affair of Life" and "The Outlaws: Tigers Wrath".

Please be informed accordingly.

Yours sincerely,

(Mr. Navamin Prasopnet)
Chief Executive Officer