Ref. No. HARN 016/2026

November 12, 2026

Subject: Related Party Transactions in the Ordinary Course of Business under General Commercial Terms with Subsidiary

To: The President of the Stock Exchange of Thailand

According to the resolution of the Board of Directors' Meeting of Harn Engineering Solutions Public Company Limited (the "Company" or "HARN"), at Meeting No. 6/2026 held on 12 November 2026, the Board of Directors resolved to approve HARN's engagement of Aiyara Harn Co., Ltd. ("Aiyara Harn"), a subsidiary of HARN, to conduct research and development of products related to TeleChill S2, Site Hub, Energy Management System, and AI Analysis & Advisory via IoTNow, the aforementioned transaction constitutes a related party transaction in the ordinary course of business on general commercial terms, pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions, dated 19 December 2025 (as amended), and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003), dated 19 November 2003 (as amended). The details of the transaction are as follows:

1. Date, Month, Year of entering into the transaction.
The transaction will be entered into following approval by the Board of Directors of Harn Engineering Solutions Public Company Limited at Meeting No. 6/2026 held on 12 November 2026. Six directors attended the meeting, constituting a quorum. Six directors attending the meeting had no interests in the transaction.

2. Name of the connected persons and the relationship.
Employer : HARN Engineering Solutions Public Company Limited
Contractor : Aiyara Harn Company Limited

The Relationship with the Company
HARN is the major shareholder of Aiyara Harn, as of November 12, 2026 holds 12,999 shares, equivalent to 65% of Aiyara Harn's total shares with voting rights.

3. General characteristics of the transaction.
HARN will engage Aiyara Harn Co., Ltd. to conduct research and development of products related to TeleChill S2, Site Hub, Energy Management System, and AI Analysis & Advisory via IoTNow to support its business operations. The contract shall have a term of one (1) year, commencing on 12 November 2026 and ending on 11 November 2027, with a total contract value of THB 4,000,000 (Four Million Baht Only), exclusive of Value Added Tax (VAT).
As HARN is the major shareholder of Aiyara Harn, which as of November 12, 2026 holds 12,999 shares, equivalent to 65% of Aiyara Harn's total shares with voting rights, this transaction is considered a connected transaction.

4. Payment Terms and Conditions.
The service fee shall be paid on a monthly basis, with payment due on the 23rd of each month. If the payment due date falls on a public holiday, payment shall be made on the next business day. For the first payment, the service fees for a period of three (3) months shall be paid in a lump sum on 23 November 2026, as it is necessary to procure the initial equipment required to support the research and development activities.

บริษัท หาญ เอ็นจิเนียริ่ง โซลูชั่นส์ จำกัด (มหาชน) (สำนักงานใหญ่)
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5. Total Value of Consideration and Criterion Applied for Fixing the Value of Consideration

Percent of the net assets (NA)	Total Value of Consideration	Size of Transaction
≤ 0.03% of NA	≤ Baht 1,000,000	Small
0.03% of NA < X < 3% of NA	Baht 1,000,000 < X < Baht 20,000,000	Medium
≥ 3% of NA	≥ Baht 20,000,000	Large

According to the Company's consolidated financial statements for the period ended 30 September 2026, which have been reviewed by the auditor, the Company's Net Assets (NA) amounted to THB 1,407.88 million. Accordingly, 0.03% and 3% of the Company's NA amounted to THB 0.42 million and THB 42.24 million, respectively.

The total value of the engagement of Aiyara Harn Co., Ltd. amounts to THB 4 million, representing 0.28% of HARN's Net Assets (NA). In addition, when aggregating connected transactions entered into during the preceding six-month period arising from the same person or related persons, the value of such transactions amounts to THB 0.11 million. Accordingly, the aggregate value of the current transaction and the aforementioned connected transactions amounts to THB 4.11 million, representing 0.29% of the Company's NA.

As the aggregate transaction value exceeds 0.03% but is less than 3% of the Company's NA, the transaction is classified as a medium-sized connected transaction under the category of normal business transactions with general commercial terms. Accordingly, the Company is required to obtain approval from the Board of Directors for entering into the transaction and disclose the relevant information to the Stock Exchange of Thailand (SET), in accordance with the Capital Market Supervisory Board Notification No. TorJor. 46/2568 Re: Rules on Connected Transactions, dated 19 December 2025 (as amended), and the Stock Exchange of Thailand Notification Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003), dated 19 November 2003 (as amended).

6. Opinions of the Company's Board of Directors.

The Board of Directors is of the opinion that entering into the transaction is reasonable, aligns with the Company's business direction, and is in the best interests of the Company and its shareholders. Furthermore, the service fees are considered appropriate and in line with prevailing market rates.

7. Opinions of the Audit Committee.

The Audit Committee has the opinion in correspondence with the opinion of the Board of Directors, and none of the directors had the different opinion or abstention.

Please be informed accordingly.

Sincerely yours,

- Signed –

(Mr. Thammanoon Tripetchr)
Chief Executive Officer

Company Secretary
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