PRIMA MARINE
PUBLIC COMPANY LIMITED

-Translation -

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November 12, 2026

Subject: Connected Transaction on entering into the Information Technology Management Services Agreement and Human Resources Management Services Agreement

To: President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Prima Marine Public Company Limited (the "**Company**") No. 11/2026 held on November 12, 2026 has passed the resolution to approve the Company and its subsidiaries entering into the Information Technology Management Services Agreement and Human Resources Management Services Agreement with the related parties. Therefore, this transaction is considered as a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorJor.46/2568 entitled Rules on Related Party Transactions (the "**Related Party Transactions Notification**"), the details are as follows:

1. **Date of the transaction**

   January 2027

2. **Counterparty and relationships**

   Service Receiver:

   Technology Management Services

   (1) Prima Marine Public Company Limited (the "Company")
   (2) Nathalin Management Company Limited, a subsidiary in which the Company direct holds 99.99 percent of shares.
   (3) BSC Management Seafarer Recruitment Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.
   (4) T.I.M. Ship Management Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.
   (5) Truth Maritime Company Limited, a subsidiary in which the Company indirect holds 99.99 percent of shares.
   (6) Truth Maritime Services Company Limited, a subsidiary in which the Company indirect holds 99.99 percent of shares.
   (7) Big Sea Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.
   (8) TNS Logistics and Agency Company Limited, a subsidiary in which the Company direct holds 99.99 percent of shares.
   (9) V.C. Shipping And Service Co., Ltd., a subsidiary in which the Company indirect holds 99.99 percent of shares.
   (10) N.T.L.Marine Co., Ltd.,a subsidiary in which the Company direct holds 99.99 percent of shares.
   (11) Nathalin Shipping Pte. Ltd., a subsidiary in which the Company directly holds 87.50 percent of shares.
   (12) Radiant Offshore Inc., a subsidiary in which the Company directly holds 100 percent of shares.

Human Resources Management Services

(1) Prima Marine Public Company Limited (the "Company")

(2) Nathalin Management Company Limited, a subsidiary in which the Company direct holds 99.99 percent of shares.

(3) BSC Management Seafarer Recruitment Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.

(4) T.I.M. Ship Management Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.

(5) Truth Maritime Company Limited, a subsidiary in which the Company indirect holds 99.99 percent of shares.

(6) Truth Maritime Services Company Limited, a subsidiary in which the Company indirect holds 99.99 percent of shares.

(7) Big Sea Company Limited, a subsidiary in which the Company directly holds 99.99 percent of shares.

(8) TNS Logistics and Agency Company Limited, a subsidiary in which the Company direct holds 99.99 percent of shares.

(9) V.C. Shipping And Service Co., Ltd., a subsidiary in which the Company indirect holds 99.99 percent of shares.

(10) N.T.L.Marine Co., Ltd.,a subsidiary in which the Company direct holds 99.99 percent of shares.

(11) Thaimarine Tanker Co.,Ltd., a subsidiary in which the Company directly holds 99.99 percent of shares.

(12) Phurich Marine Co., Ltd., a subsidiary in which the Company directly holds 99.99 percent of shares.

(13) Majestic Shipping Co., Ltd., a subsidiary in which the Company direct and indirect holds 93.88 percent of shares.

Service Provider:

Technology Management Services: Khunnalin Co., Ltd., a company whose major shareholder is the same individual which direct holds 24.98 percent of shares. ('Khunnalin")

Human Resources Management Services: Nathalin Company Limited is a major shareholder of the Company which holds 68.08% of the total issued and paid-up shares of the Company (as of the Record Date (XD) on August 28, 2026), the Company's controlling person, and has joint directors with the Company.("Nathalin")

3. General Characteristics of transaction

The Company and its subsidiaries will engage Khunnalin and Nathalin to provide information technology management services ("IT & ERP Management Services") and human resources management services ("HR Management Services") for a period of 1 year from 1 January 2027 to 31 December 2027. In this regard, they will provide recommendations, advice, support, and assistance to the Company and its subsidiaries with the service as follows:

(1) IT & ERP Management Services with the following scope of services:

(1.1) IT services, including IT infrastructure, network systems, software, and computer i.e., IT services, internet services, cyber security services, data protection services, and data backup services.

(1.2) ERP AX software services, including system support, program training, system maintenance, and supported either internal or external auditor audits.

(1.3) BASSnet software services include system support, program training, system maintenance, and supported either internal or external auditor audits.

(1.4) Software development and maintenance services are tailored for corporate data management and integration. These services improve operational efficiency, remove process redundancies, and strengthen internal control standards. They support data accuracy, facilitate integration with the core ERP system, and produce financial and decision-support reports for management.

(2) HR Management Services with the following scope of services:

(2.1) Personnel management services

(2.2) HRMS (Human Resource Management Software) services

(2.3) Director compensation administration services

4. **Value and size of transactions**

4.1 Value of transactions

The total value of transactions that the Company and its subsidiaries pay a fee for information technology management services under a one-year contract, amounting to THB 24,098,696 (excluding value-added tax), and a fee for human resources management services under the same contract term, amounting to THB 16,160,592 (excluding value-added tax). The total service fee is 40,259,288 baht (excluding value-added tax), payable monthly.

4.2 Size of transactions

The above-mentioned transactions are considered as the connected transaction under the Related Party Transaction Notification, the total transaction value is THB 40,259,288, equivalent to 0.32 percent of the total net assets, as per the consolidated financial statements ended September 30, 2026, and the Company has not entered any previous related party transactions during the six-month period prior to this transaction. These transactions are therefore classified as medium-sized connected transactions, as their value exceeds 0.03% but does not exceed 3% of the net total assets. Consequently, the Company must disclose information about this transaction to the Stock Exchange of Thailand.

5. **Details of connected person and nature of the interest of a connected person to entering transaction**

Nathalin is a major shareholder of the Company which holds 68.08% of the total issued and paid-up shares of the Company (as of the Record Date (XD) on August 28,2026, the Company's controlling person, and has joint directors with the Company. Khunnalin is a company in which Nathalin, the major shareholder, holds 24.98% of of the total issued and paid-up shares of Khunnalin.

Therefore, the Company's directors who are the director and/or representatives of Nathalin are classified as interested people and is prohibited to vote for this transaction.

6. **Names of interested directors who are prohibited to vote in the Board of Directors' Meeting**

The Company's directors who are interested persons and are prohibited from voting in the Board of Directors' Meeting due to holding the positions of directors and/or representatives of Nathalin are Mr. Suraphon Meesathien, Mr. Prompong Chaisrisawatsuk, Miss Neeracha Panboonhom and Mr. Surasak Chaiyen.

7. **Opinion of the Board of Director**

The Board of Directors has reviewed the matter and concludes that the transaction is reasonable, conducted on fair terms, and advantageous to the Company's and its subsidiaries' business operations, as it is expected to improve the efficiency of information technology and human resources management. In addition, this matter has already been considered and agreed upon by the Audit Committee. Therefore, the Board of Directors has approved the entry into such transactions.

Interested directors of the above transaction were not present at the Meeting during this agenda and did not vote on this agenda.

8. **Opinion of the Audit Committee and/or director of the Company which is different to the Board of Directors' opinion**

-None-

Yours sincerely,

Prima Marine Public Company Limited

-Signed-

(Mr. Prompong Chaisrisawatsuk)

Chief Executive Officer

For inquiries, please contact:

Compliance & Company Secretary Department

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