No. SONIC-019/2026

November 13, 2026

Subject Management Discussion and Analysis for the Nine-Month Period Ended 30 September 2026

To President

The Stock Exchange of Thailand

Business Overview and Industry Conditions Impacting Operations

During the first nine months of 2026, the global economy and trade faced pressure from geopolitical conflicts and energy costs, while investment in technology and artificial intelligence provided support. The World Trade Organization (WTO) estimated that global merchandise trade volume would grow by 3.9% in 2026, following greater than expected resilience in the first half of the year. The International Monetary Fund (IMF) projected global economic growth of 3.1% for 2026. Growth nevertheless remained uneven across regions and industries, with risks arising from escalating conflicts and trade measures.

In Thailand, the US dollar value of exports and imports increased by 19.6% and 37.8%, respectively, during January–September 2026. Export growth was supported by electronics linked to global production chains. The Bank of Thailand reported that the economy improved in the third quarter compared with the preceding quarter, driven by exports and private investment, particularly investment related to data centers. These conditions supported demand for the transportation of high value goods, capital goods and raw materials, as well as customs clearance, warehousing and domestic onward transportation services. However, growth in trade value does not necessarily translate into an equivalent increase in shipment volumes.

The container shipping market remained volatile amid changes in shipping routes and capacity constraints. Industry data indicated congestion at Asian ports and rising costs. The Shanghai Containerized Freight Index (SCFI), which tracks spot export container freight rates from Shanghai, rose from 3,590.05 points on 4 September to 3,662.18 points on 11 September 2026, an increase of 2.01% over one week. For freight forwarders, profitability depends on purchased freight costs, quotation terms and the timing of cost pass through to customers; it does not automatically increase in line with the index.

The air freight business benefited from trade activity and demand for faster delivery. The International Air Transport Association (IATA) reported that global air cargo demand, measured in cargo tonne kilometers (CTK), grew by 5.0% during the first nine months of the year and by 7.7% year on year in September. The Baltic Air Freight Index (BAI) averaged 2,450.40 points in September, up 1.17% from the preceding month, indicating an upward trend in freight rates. However, energy cost pressures and changes in capacity on individual routes continued to affect operators' margins.

SONIC INTERFREIGHT PUBLIC COMPANY LIMITED
79/349,350 1st, 2nd Floor, Sathupradit Road, Chongnonsee, Yannawa, Bangkok 10120, Thailand
Tel no.: 02 213-2999 Fax no.: 02 213-2644

For land transportation, warehousing and container yard operations, expanding trade and investment created opportunities for services connecting ports, airports and manufacturing bases. However, transport schedule delays could increase waiting times and reduce vehicle or container turnaround, while potentially increasing demand for temporary storage. Efficient resource utilization and coordination of services across the supply chain therefore remained important to competitiveness.

Note: The SCFI figures above are weekly observations, while the BAI figure is a monthly average. They are used to explain market conditions during the stated periods and do not represent nine month or quarterly averages, or the Group's average service rates.

Executive Summary

During the first nine months of 2026, the Group operated in an environment characterized by volatility in geopolitical developments, energy costs and international freight rates. Nevertheless, the Group delivered year on year growth in both revenue and net profit, supported by revenue growth across all service categories and higher gross profit from sea freight, air freight and other services, while gross profit from land transportation remained stable. This performance reflected the diversification of revenue and earnings under the Group's integrated logistics business model, despite cost pressure on margins in certain businesses.

For the nine months ended 30 September 2026, the Group recorded service revenue of THB 1,563.52 million, an increase of THB 148.11 million, or 10.46%, from THB 1,415.41 million in the corresponding period of the previous year. Sea freight and air freight were the main growth drivers, with revenue increasing by THB 69.68 million and THB 47.81 million, or 7.93% and 21.75%, respectively. Land transportation revenue increased by 4.15%, while revenue from other services rose by 53.22%. Renewable energy revenue also increased by 15.44% to THB 11.81 million. As a result, the Group's total revenue reached THB 1,590.74 million, up 10.23% year on year.

The Group reported total gross profit of THB 337.29 million for the nine month period, up THB 26.11 million, or 8.39%, from THB 311.18 million in the corresponding period of the previous year, representing an overall gross profit margin of 21.41%. The increase was attributable to sea freight, air freight and other services, while gross profit from land transportation remained stable and renewable energy gross profit declined. Total gross profit nevertheless grew more slowly than revenue as costs increased at a faster rate. Gross profit margins declined in sea freight, land transportation and renewable energy, while the margin on other services improved.

This operating performance, together with an improvement in net other gains and lower finance costs, resulted in net profit of THB 122.24 million for the nine month period, an increase of THB 25.58 million, or 26.46%, from THB 96.66 million in the corresponding period of the previous year. Net profit margin, based on total revenue, increased to 7.68% from 6.70%. Finance costs declined by 21.53%, while

selling and administrative expenses increased by 7.48%, below the growth rate of service revenue. These factors supported net profit growth despite higher income tax expense in line with earnings.

In Q3/2026, the Group recorded service revenue of THB 585.35 million, up 11.60% quarter on quarter and 23.40% year on year. The quarter on quarter increase was driven primarily by sea freight, with additional growth in land transportation, while air freight and other services declined. Total gross profit was THB 121.02 million, an increase of 6.35% from Q2/2026 and 13.79% from the corresponding period of the previous year, with all logistics service categories recording higher gross profit year on year. Net profit reached THB 46.81 million, up 17.52% from Q2/2026 and 35.68% year on year.

Management continues to prioritize its “Quality over Volume” strategy, balancing revenue growth with margins through the management of purchased freight costs and service pricing in line with market conditions, negotiations with shipping line and airline partners, more efficient use of transportation resources, and the integration of sea freight, air freight, land transportation, warehousing and related services. These initiatives are supported by credit and working capital management. Maintaining core business margins and improving cost efficiency in renewable energy remain important to sustainable earnings growth in the periods ahead.

The performance highlights for the Nine-Month Period Ended 30 September 2026, are summarized as follows:

Unit : million baht

Statements of Comprehensive Income	For the Nine-month period ended 30 September				For the three-month period				
	2026	2025	Increase / (Decrease)		Q 3/2026	Q 2/2026	Q 3/2025	% Increase / (Decrease)	
			Amount	%				QoQ	YoY
Revenues from services	1,563.52	1,415.41	148.11	10.46	585.35	524.52	474.35	11.60	23.40
Revenues from renewable energy business	11.81	10.23	1.58	15.44	4.26	3.91	3.58	8.95	18.99
Cost of services	1,229.68	1,108.33	121.35	10.95	464.78	412.28	369.40	12.73	25.82
Cost of renewable energy business	8.36	6.13	2.23	36.38	3.81	2.36	2.18	61.44	74.77
Gross profit	337.29	311.18	26.11	8.39	121.02	113.79	106.35	6.35	13.79
Interest revenue calculated using the effective interest method	13.76	16.91	(3.15)	(18.63)	4.20	4.97	4.87	(15.49)	(13.76)
Other income	1.65	0.61	1.04	170.49	0.54	0.88	0.19	(38.64)	184.21
Selling &Administrative expenses	201.68	187.65	21.45	240.74	67.30	69.49	64.17	(3.15)	4.88
Other gains (losses), net	12.54	(8.91)	(2.03)	(21.53)	2.81	3.51	0.33	(19.94)	751.52
Finance costs	7.40	9.43	(2.03)	(21.53)	2.29	2.45	3.26	(6.53)	(29.75)
Income tax	33.92	26.05	7.87	30.21	12.17	11.38	9.81	6.94	24.06
Net profit for the period	122.24	96.66	25.58	26.46	46.81	39.83	34.50	17.52	35.68
Other comprehensive income	(0.82)	1.26	(2.08)	(165.08)	0.54	1.14	(0.37)	(52.63)	(245.95)
Total comprehensive income for the period	121.42	97.92	23.50	24.00	47.35	40.97	34.13	15.57	38.73
Total comprehensive income for the period attributable to :									
Owners of the parent	120.52	94.46	26.06	27.59	46.38	39.06	33.92	18.74	36.73
Non-controlling interests	1.72	2.20	(0.48)	(21.82)	0.43	0.77	0.58	(44.16)	(25.86)

Revenue

The Group's service revenue for the nine months ended 30 September 2026 was THB 1,563.52 million, an increase of THB 148.11 million, or 10.46%, from THB 1,415.41 million in the corresponding period of the previous year. In Q3/2026, service revenue was THB 585.35 million, up 11.60% from THB 524.52 million in Q2/2026 and 23.40% from THB 474.35 million in Q3/2025.

Service revenue by category is discussed below.

Unit : million baht

Segment	For the nine-month period ended 30 September				For the three-month period				
	2026	2025	Increase / (Decrease)		Q 2/2026	Q 1/2026	Q 2/2025	% Increase /	
			Amount	%				QoQ	YoY
Sea Freight	948.27	878.59	69.68	7.93	374.71	313.69	300.28	19.45	24.79
Transportation	293.15	281.47	11.68	4.15	101.83	94.76	88.38	7.47	15.22
Air Freight	267.58	219.77	47.81	21.75	90.11	94.76	68.52	(4.91)	31.50
Other service /1	54.51	35.58	18.93	53.22	18.69	21.31	17.17	(12.27)	8.88
Total	1,563.52	1,415.41	148.11	10.46	585.35	524.52	474.35	11.60	23.40

Remarks: /1 Other services such as distribution center service fee, Container Yard service fee, Space rental service fee, and dangerous good logistics

1. Revenue from Sea Freight , the Group's largest revenue contributor, accounted for 60.65% of total service revenue. Revenue for the nine months ended 30 September 2026 was THB 948.27 million, an increase of THB 69.68 million, or 7.93%, from THB 878.59 million in the corresponding period of the previous year. Sea freight remained the Group's principal source of revenue and made the largest contribution to revenue growth in absolute terms, making it a key component of service revenue growth during the nine month period. The Group operated against a backdrop of continued expansion in global trade, alongside volatility in freight rates and sailing schedules arising from geopolitical factors and shipping route constraints.

In Q3/2026, sea freight revenue was THB 374.71 million, up 19.45% from THB 313.69 million in Q2/2026 and 24.79% from THB 300.28 million in Q3/2025. Sea freight made the largest contribution to quarter on quarter service revenue growth, supporting the increase in the Group's total service revenue during the quarter.

2. Revenue from Transportation accounted for 18.75% of total service revenue. Revenue for the nine months ended 30 September 2026 was THB 293.15 million, an increase of THB 11.68 million, or 4.15%, from THB 281.47 million in the corresponding period of the previous year. The increase supported overall service revenue growth and reinforced the role of land transportation in connecting international transportation, warehouses and customers' manufacturing bases. Performance during the period was

supported by growth in Thailand's imports and exports, which was conducive to demand for domestic freight transportation.

In Q3/2026, land transportation revenue was THB 101.83 million, up 7.47% from THB 94.76 million in Q2/2026 and 15.22% from THB 88.38 million in Q3/2025. Growth on both a quarterly and annual basis was consistent with the improvement in Thai trade and transportation activity, supported by exports and private investment.

3. Revenue from Air freight accounted for 17.11% of total service revenue. Revenue for the nine months ended 30 September 2026 was THB 267.58 million, an increase of THB 47.81 million, or 21.75%, from THB 219.77 million in the corresponding period of the previous year. This was the highest growth rate among the three core transportation businesses of sea freight, land transportation and air freight. Air freight was therefore another key contributor to the Group's nine month revenue growth, with the second largest increase in absolute terms after sea freight. This growth occurred as the global air cargo market continued to expand, supported by demand for shipments within technology supply chains and goods requiring rapid delivery.

In Q3/2026, air freight revenue was THB 90.11 million, down 4.91% from THB 94.76 million in Q2/2026 but up 31.50% from THB 68.52 million in Q3/2025. Revenue remained above the corresponding period of the previous year, although the quarter on quarter decline partially offset growth in sea freight and land transportation. On a cumulative nine month basis, the business continued to make a significant contribution to the Group's revenue growth. Quarterly revenue movements occurred against a backdrop of differing air freight rate conditions across routes.

4. Revenue from Other services comprise consolidation and distribution center services, container yard services and dangerous goods services. For the nine months ended 30 September 2026, revenue from other services was THB 54.51 million, representing 3.49% of total service revenue and an increase of THB 18.93 million, or 53.22%, from THB 35.58 million in the corresponding period of the previous year. This was the highest growth rate among the four service categories and further diversified the revenue base. Although these services accounted for a smaller share of revenue than the core transportation businesses, their growth supported total revenue and strengthened the contribution of services related to the Group's logistics operations. Expanding international trade remained conducive to demand for storage, consolidation and distribution, and container yard services.

In Q3/2026, revenue from other services was THB 18.69 million, down 12.27% from THB 21.31 million in Q2/2026 but up 8.88% from THB 17.17 million in Q3/2025. The quarter on quarter decline reduced the contribution of other services to total revenue during the quarter. Nevertheless, revenue remained above the corresponding period of the previous year, while cumulative nine month revenue continued to grow. This reflected the increasing contribution of other services to the Group's revenue base,

amid export and investment conditions supportive of demand for warehousing and related logistics services.

Revenue from Renewable Energy Business

Sonic Green Power Co., Ltd., a subsidiary of the Company, recognized revenue from AAE-BIG Joint Venture Co., Ltd. and PES-ERS Joint Venture Co., Ltd. (an indirect subsidiary). Revenue for the nine months ended 30 September 2026 was THB 11.81 million, an increase of THB 1.58 million, or 15.44%, from the corresponding period of the previous year, reflecting the progressive recognition of revenue from projects in which the Group had invested as they commenced commercial operations. Revenue for the three months ended 30 September 2026 (Q3/2026) was THB 4.26 million, up 8.95% from Q2/2026 and 18.99% from Q3/2025. Growth was driven by solar power projects in which the Group had invested through joint venture companies reaching their commercial operation dates (COD).

Cost of service.

Cost of services for the nine months ended 30 September 2026 was THB 1,229.68 million, an increase of THB 121.35 million, or 10.95%, from THB 1,108.33 million in the corresponding period of the previous year. This increase was slightly higher than the rate of revenue growth. In Q3/2026, cost of services was THB 464.78 million, up 12.73% from Q2/2026 and 25.82% from Q3/2025, consistent with the increase in transportation activity and revenue during the quarter.

Cost from Renewable Energy Business

Sonic Green Power Co., Ltd., a subsidiary of the Company, recognized cost of services related to its renewable energy business from AAE-BIG Joint Venture Co., Ltd. and PES-ERS Joint Venture Co., Ltd. (an indirect subsidiary) Costs for the nine months ended 30 September 2026 were THB 8.36 million, up 36.38% from THB 6.13 million in the corresponding period of the previous year, in line with revenue recognition from additional projects commencing commercial operations. In Q3/2026, costs were THB 3.81 million, up 61.44% from Q2/2026 and 74.77% from Q3/2025, due to the write off of assets damaged by flooding in Nan Province. This item occurred specifically in the third quarter.

Gross Profit

Combined gross profit from the logistics and renewable energy businesses for the nine months ended 30 September 2026 was THB 337.29 million, representing a gross profit margin of 21.41%. This compared with gross profit of THB 311.18 million and a gross profit margin of 21.83% in the corresponding period of the previous year. Gross profit increased by THB 26.11 million, or 8.39%. For the three months ended 30 September 2026 (Q3/2026), the gross profit margin was 20.53%, down from 21.53% in Q2/2026 and 22.25% in Q3/2025. The Group therefore continues to focus on cost management and operating efficiency in each business to maintain a balanced overall margin profile.

Interest revenue calculated using the effective interest method

Interest income calculated using the effective interest method for the nine months ended 30 September 2026 was THB 13.76 million, down THB 3.15 million, or 18.63%, from THB 16.91 million in the corresponding period of the previous year. In Q3/2026, interest income was THB 4.20 million, down 15.49% from Q2/2026 and 13.76% from Q3/2025. The decline reflected the maturity of hire purchase contracts for tractor units and trailers, lower bank deposit interest rates, and reduced interest income from financial assets as the Group deferred investments amid stock market volatility.

Other revenue

Other revenue comprises income outside the Group's business operations, including returns on structured notes, dividend income from securities investments, and gains or losses on securities disposals. For the nine months ended 30 September 2026, other income was THB 1.65 million, an increase of 170.49% from THB 0.61 million in the corresponding period of the previous year. In Q3/2026, other income was THB 0.55 million, lower than in Q2/2026 but higher than in Q3/2025. Other income remained an insignificant contributor to the Group's overall performance.

Selling and Administrative expenses

Selling and administrative expenses for the nine months ended 30 September 2026 were THB 201.68 million, an increase of THB 14.03 million, or 7.48%, from THB 187.65 million in the corresponding period of the previous year. The increase was in line with business expansion and normal increases in employee expenses. For the three months ended 30 September 2026 (Q3/2026), selling and administrative expenses were THB 67.30 million, down 3.15% from Q2/2026 but up 4.88% from Q3/2025. The ratio of selling and administrative expenses to total revenue remained under control, reflecting management's financial discipline.

Other Gains (Losses) — Net

For the nine months ended 30 September 2026, the Group recorded net other gains of THB 12.54 million, compared with net other losses of THB 8.91 million in the corresponding period of the previous year, representing a net improvement of THB 21.45 million. In Q3/2026, net other gains were THB 2.81 million, down from THB 3.51 million in Q2/2026 but up from THB 0.33 million in Q3/2025. These items were largely unrelated to the Group's core operations and arose from measuring financial assets and liabilities at fair value at the reporting date in accordance with Thai Financial Reporting Standards (TFRS). They included foreign exchange gains and losses and gains and losses from changes in the fair value of securities and debt instruments held by the Group. Most of these items were unrealized and had no significant impact on the Group's cash flows.

Net Profit

As a result of the factors discussed above, the Group reported net profit of THB 122.24 million for the nine months ended 30 September 2026, representing a net profit margin of 7.68%. This compared with net profit of THB 96.66 million and a net profit margin of 6.70% in the corresponding period of the previous year, an increase of THB 25.58 million, or 26.46%. Net profit attributable to owners of the parent was THB 120.52 million, up 27.59% year on year. For the three months ended 30 September 2026 (Q3/2026), net profit was THB 46.81 million, up 17.52% from Q2/2026 and 35.68% from Q3/2025, reflecting the combined effect of revenue growth and effective cost management.

Financial Position Analysis

Unit : million baht

Statement of Financial Position	30 September 2026	31 December 2025	Increase / (Decrease)	
			Amount	%
Asset	1,987.61	1,995.38	(7.77)	(0.39)
Liabilities	403.65	438.66	(35.01)	(7.98)
Equity attributable to the owners of the parent	1,515.27	1,487.21	28.06	1.89

Assets

As at 30 September 2026, the Group's total assets were THB 1,987.61 million, a decrease of THB 7.77 million, or 0.39%, from 31 December 2025. Significant movements were as follows.

Cash and cash equivalents were THB 334.01 million as at 30 September 2026, an increase of THB 25 million, or 8.09%, from 31 December 2025. During the period, the Group paid dividends of THB 45.44 million in May and spent THB 46.23 million on share repurchases, while continuing to generate cash from operating activities.

Trade and other receivables were THB 316.70 million as at 30 September 2026, an increase of THB 32.96 million from 31 December 2025, reflecting higher revenue. Most of the Group's trade receivables were overdue by no more than three months.

Property, plant and equipment were THB 927.24 million as at 30 September 2026, a decrease of THB 15.41 million from 31 December 2025, due to depreciation and the disposal of worn out tractor units.

Finance lease receivables were THB 31.51 million as at 30 September 2026, a decrease of THB 15.30 million from 31 December 2025, following the collection of hire purchase receivables relating to tractor units and trailers.

Financial assets measured at fair value through profit or loss and through other comprehensive income totaled THB 303.90 million as at 30 September 2026, a decrease of THB 47.97 million from 31 December 2025, reflecting reduced investment in financial assets.

Liabilities

Total liabilities were THB 403.65 million as at 30 September 2026, a decrease of THB 35.01 million, or 7.98%, from 31 December 2025. This reflected disciplined liability management, particularly scheduled principal repayments on long term borrowings from financial institutions, reducing the interest burden and strengthening the Group's long term financial position.

Shareholder's equity

Equity attributable to owners of the parent was THB 1,515.27 million as at 30 September 2026, an increase of THB 28.06 million, or 1.89%. Movements during the period reflected the net profit generated by the Group, dividend payments by the Company and distributions by subsidiaries to non controlling interests. This reflected the balance between shareholder returns and maintaining the Group's financial position.

Capital Structure

The Group maintained a sound financial position. As at 30 September 2026, the debt to equity (D/E) ratio was 0.25 times, lower than at 31 December 2025, reflecting a stronger financial position. The improvement was primarily attributable to effective cash flow management, progressive loan repayments and an increase in retained earnings. The Group's prudent capital structure provides capacity to support future business expansion.

Factors That May Affect Future Operations or Growth

Performance in the final quarter of 2026 remains subject to internal and external factors that may change rapidly. The Group closely monitors the following key factors that could affect business volumes, costs, profitability and growth opportunities.

1. Global Trade and Trade Policy and Technology Supply Chains

The WTO projected global merchandise trade volume growth of 3.9% in 2026 and 4.1% in 2027, with AI related investment remaining a key source of support. However, the IMF highlighted risks arising from conflicts, trade measures and a reassessment of technology expectations. These factors could lead customers to change shipment timing, routes and production locations, affecting demand for sea freight, air freight and customs clearance services. The Group's growth opportunities depend on its ability to accommodate changing trade patterns without excessive reliance on any single route or industry.

2. The Thai Economy and Capital Goods Imports and Related Services

Growth in Thailand's exports and imports, together with investment in data centers and technology industries, creates opportunities for capital goods imports, raw material storage and distribution services [3][4]. However, uneven growth and competition in manufacturing may lead certain customer groups to exercise greater cost caution. Demand for integrated services may therefore increase alongside pricing

pressure. The benefits to the Group will depend on its business mix, service quality, and the efficient utilization of vehicles, warehouses and container yards.

3. Ocean Freight Rate Volatility as Indicated by the SCFI

The increase in the SCFI from 3,590.05 points to 3,662.18 points between 4 and 11 September 2026 [5] reflected freight cost volatility during that period. If purchased freight costs rise faster than service prices can be adjusted, gross profit may come under pressure. Conversely, declining freight rates may reduce revenue even if shipment volumes remain stable. For the Group, nine month sea freight gross profit increased by 4.09%, below revenue growth of 7.93%, resulting in a lower gross profit margin. Managing the spread between selling prices and purchased freight costs therefore remains important. The SCFI reflects routes originating in Shanghai and may differ from the routes and terms under which the Group provides services.

4. Geopolitics and Energy and Service Continuity

Tensions along key transport routes and port congestion may increase transit times and operating costs [9]. Consequential effects include vehicle waiting charges, storage costs and slower container turnaround. At the same time, urgent shipment requirements may create additional air freight opportunities. Maintaining service continuity and clearly defining additional charges are therefore important to customer retention and margin protection.

5. Logistics Profitability and Competition

Nine month gross profit increased in sea freight, air freight and other services, while land transportation gross profit remained stable year on year. Sustaining earnings growth therefore depends on the revenue mix, resource utilization and cost management, as higher revenue may not translate into improved margins. Price competition and credit terms may also limit the ability to pass through costs. Service quality and the ability to integrate sea freight, air freight, land transportation and warehousing are consequently important to sustainable growth.

6. Foreign Exchange Risk and Financial Asset Management

International transactions and financial assets expose earnings to exchange rate movements and conditions in money and capital markets. Revenue growth may also increase working capital tied up in receivables and contract assets. Although bank borrowings have declined and leverage remains limited, customer collection periods, supplier payment terms and investment commitments continue to affect liquidity. Earnings quality should therefore be considered alongside the ability to convert revenue into cash.

7. Renewable Energy and Technology and Sustainability

Demand for lower energy costs and reduced greenhouse gas emissions creates long term opportunities for efficient logistics services and renewable energy. Returns nevertheless depend on asset performance, contractual terms and operating costs. During the reporting period, renewable energy revenue increased while gross profit declined, making project cost management important to investment

returns. The use of technology for shipment tracking, transport planning and resource allocation also offers opportunities to improve service quality and reduce unit costs over the longer term.

Management continues to monitor these developments closely and is prepared to adjust its strategies in response to changes in the business environment, guided by prudent operations, financial discipline and the creation of long term value for all stakeholders.

Sustainability Developments

In Q3/2026, the Company continued to advance its sustainability framework by integrating environmental, social and governance (ESG) considerations into its strategy and operations, balancing business growth with positive long term impacts on society and the environment.

- Environmental Dimension

The Company continued to implement environmental measures to improve resource efficiency and reduce environmental impacts, as follows.

  - Clean energy: The 15.60 kW solar power system installed at the Laem Chabang branch continued to generate electricity. In Q3/2026, the system generated 4,880 kWh of clean electricity, accounting for approximately 42% of the branch's total electricity consumption. This reduced electricity purchases from external suppliers and indirect greenhouse gas emissions from energy use.
  - Proper disposal of electronic waste and batteries: The Company established drop off points at its head office for electronic waste and batteries, including mobile phones and tablets, power banks, charging and USB cables, earphones and household batteries. Electronic waste is forwarded to True's "E-WASTE" proper disposal program for appropriate sorting and recycling. Household batteries are handed over to Bangkok Metropolitan Administration waste collection vehicles for appropriate disposal, helping to reduce environmental contamination.

- Social Dimension

The Company continued initiatives to improve employee well being and create social value, as follows.

  - Employee health promotion: The Company continued its "Fit & Move @ SONIC" initiative, encouraging weekly physical activity, fitness and a healthy workplace community. Exercise sessions were held once a week after work to promote employees' physical health and work life balance.
  - Employee well being and opportunities for people with visual impairments: Through the "Sonic Office (No) Syndrome" therapeutic massage initiative, the Company engaged practitioners with visual impairments from the Foundation for the Promotion of the Occupations of the Blind to provide massages for employees' neck, shoulder and upper

back discomfort. The initiative helped alleviate office syndrome symptoms while creating employment and income opportunities for people with visual impairments.

- Governance Dimension

The Company received an “[Excellent]” ([5] star) rating in the Corporate Governance Report of Thai Listed Companies 2026 (CGR 2026), conducted by the Thai Institute of Directors Association (IOD) with support from the Stock Exchange of Thailand. This marked the seventh consecutive year of receiving this rating, from 2020 to 2026, reflecting the Company’s commitment to transparent and accountable business practices and respect for the rights of shareholders and all stakeholder groups.

Please be informed accordingly,

Yours sincerely,

-signature-	-signature-
Dr.Santisuk Kosiarpanant (Ph.D)	(Mr.Ranut Lieolertsakulchai)
Chief Executive Officer	Director / Company Secretary