No. AC20261111 001

Date 11 November 2026

Subject: Explanation and Analysis by the Management for the Three and Nine-Month Period Ending September 30, 2026

Attention: Director and Manager,
The Stock Exchange of Thailand

SCL Motor Parts Co., Ltd. (Public Company) ("the Company") wishes to report the operational results for the Three and Nine-month period ending September 30, 2026, summarized as follows:

- The company operates as a distributor of automotive parts, serving as apart distributor for a variety of car parts with a catalog of over 200,000 items. This includes Genuine Parts from various car manufacturers, as well as Replacement Parts.
- The total net profit for the nine-month period ending September 30, 2026, was 48.01 million baht, representing a net profit margin of 3.07%.

Overview of the Company's Operational Results

Overall performance for the three-month period ended September 30, 2026, the Company reported a net profit of THB 17.58 million, an increase of THB 0.39 million or 2.27% compared to the same period of the previous year.

Statement of income for the three-month period Unit: Million Baht	**Ending on September 30, 2026**	**Ending on September 30, 2025**	**Change**	
			Amount	**%**
Revenue from Sales	511.21	488.83	22.38	4.58%
Cost of Goods Sold (COGS)	454.19	431.94	22.25	5.15%
Gross Profit	**57.02**	**56.89**	**0.13**	**0.22%**
Other Income	0.29	0.08	0.21	261.73%
Sales and Distribution Expenses	11.39	10.46	0.94	8.95%
Administrative Expenses	21.64	21.18	0.46	2.18%
Net profit before financial expenses	**24.28**	**25.33**	**(1.05)**	**(4.14%)**
Financial Income	0.14	0.22	(0.084)	(38.36%)
Financial Expenses	2.39	3.88	(1.49)	(38.47%)

Profit Before Tax	**22.03**	**21.67**	**0.36**	**1.66%**
Income Tax Expenses	4.45	4.48	(0.03)	(0.69%)
Net Profit	**17.58**	**17.19**	**0.39**	**2.27%**

1. Revenue from Sales for the three-month period ended September 30, 2026, sales revenue was THB 511.21 million, an increase of THB 22.38 million or 4.58% compared to the same period of the previous year. The gross profit margin was 11.15%, a decrease from 11.64% in the same period of the previous year.

   Sales revenue can be divided into:

   1.1 Revenue from the sale of genuine automobile parts from various brands amounted to THB 463.91 million, an increase of THB 19.41 million or 4.37%, The primary driver was the combination of continued stringent credit standards for new car loans and sustained demand for vehicle maintenance, coupled with the consistent addition of new product offerings.

   1.2 Revenue from the sale of replacement parts amounted to THB 47.30 million, an increase of THB 2.98 million or 6.72%, The primary driver was the introduction of new products to address growing market demand.

2. Cost of Sales for the three-month period ended September 30, 2026, cost of sales was THB 454.19 million, an increase of THB 22.25 million or 5.15%, The primary driver was the increase in product purchases, which grew in line with higher sales revenue.

3. Other Income for the three-month period ended September 30, 2026, other income was THB 0.29 million, an increase of THB 0.21 million or 261.73%, This was primarily driven by the recognition of foreign exchange gains and losses.

4. Selling and Distribution Expenses for the three-month period ended September 30, 2026, selling and distribution expenses were THB 11.39 million, representing 2.23% of sales revenue, up from 2.14% in the same period of the previous year, This was an increase of Baht 0.94 million, or 8.95%, compared to the same period of the previous year, primarily driven by higher employee salaries and promotional expenses in line with sales growth.

5. Administrative Expenses for the three-month period ended September 30, 2026, administrative expenses were THB 21.64 million, an increase of THB 0.46 million or 2.18%, This increase was primarily driven by higher employee salaries and vehicle expenses, which rose in line with fuel price adjustments.

6. Finance Costs for the three-month period ended September 30, 2026, finance costs were THB 2.39 million, a decrease of THB 1.49 million or 38.47%, This was primarily driven by lower borrowing interest rates and the continuous repayment of loans to financial institutions.

7. Net Profit for the three-month period ended September 30, 2026, net profit was THB 17.58 million, an increase of THB 0.39 million or 2.27%, This was primarily driven by an increase in gross profit alongside a reduction in finance costs.

Overall Performance for the Nine-Month Period Ended September 30, 2026. The Company reported a net profit of THB 48.01 million, an increase of THB 6.27 million or 15.03% compared to the same period of the previous year.

Statement of income for the Nine-month period **Unit: Million Baht**	**Quarter 3/2026 Ending on September 30, 2026**	**Quarter 3/2025 Ending on September 30, 2025**	**Change**	
			Amount	**%**
Revenue from Sales	1,562.80	1,411.32	151.49	10.73%
Cost of Goods Sold (COGS)	1,393.12	1,259.50	133.62	10.61%
Gross Profit	**169.68**	**151.82**	**17.86**	**11.77%**
Other Income	0.64	0.61	0.03	5.09%
Sales and Distribution Expenses	35.66	31.88	3.78	11.85%
Administrative Expenses	65.04	59.19	5.85	9.89%
Net profit before financial expenses	**69.62**	**61.36**	**8.26**	**13.47%**
Financial Income	0.64	1.14	(0.49)	(43.35%)
Financial Expenses	7.02	10.39	(3.38)	(32.50%)
Profit Before Tax	**63.24**	**52.10**	**11.14**	**21.38%**
Income Tax Expenses	15.23	10.36	4.87	46.98%
Net Profit	**48.01**	**41.74**	**6.27**	**15.03%**

1. Revenue from Sales for the nine-month period ended September 30, 2026, sales revenue was THB 1,562.80 million, an increase of THB 151.49 million or 10.73% compared to the same period of the previous year. The gross profit margin was 10.86%, an increase from 10.76% in the same period of the previous year.

Sales revenue can be divided into:

1.1 Revenue from the sale of genuine automobile parts from various brands amounted to THB 1,420.96 million, an increase of THB 147.64 million or 11.59%, The primary driver was the combination of continued stringent credit standards for new car loans and sustained demand for vehicle maintenance, coupled with the consistent addition of new product offerings.

1.2 Revenue from the sale of replacement parts amounted to THB 141.84 million, an increase of THB 3.84 million or 2.78%, The primary driver was the introduction of new products to address market demand.

2. Cost of Sales for the nine-month period ended September 30, 2026, cost of sales was THB 1,393.12 million, an increase of THB 133.62 million or 10.61%, The primary driver was an increase in product purchases, which grew in line with higher sales revenue.

3. Other Income for the nine-month period ended September 30, 2026, other income was THB 0.64 million, an increase of THB 0.03 million or 5.09%, This was primarily driven by the recognition of foreign exchange gains and losses.

4. Selling and Distribution Expenses for the nine-month period ended September 30, 2026, selling and distribution expenses were THB 33.66 million, representing 2.28% of sales revenue, up from 2.26% in the same period of the previous year, in creased in line with revenue growth, with expenses rising by THB 3.78 million or 11.85%, Driven by higher employee salaries and promotional expenses that expanded in line with sales.

5. Administrative Expenses for the nine-month period ended September 30, 2026, administrative expenses were THB 65.04 million, an increase of THB 5.85 million or 9.89%, This was primarily driven by higher employee salaries, consulting fees, and vehicle expenses that rose in line with fuel prices, alongside increased freight costs proportional to sales growth, and an adjustment in expected credit losses (allowance for doubtful accounts) in accordance with the increase in trade receivables.

6. Finance Costs for the nine-month period ended September 30, 2026, finance costs were THB 7.02 million, a decrease of THB 3.38 million or 32.50%, This was primarily driven by lower borrowing interest rates and continuous loan repayments to financial institutions.

7. Net Profit for the nine-month period ended September 30, 2026, net profit was THB 48.01 million, an increase of THB 6.27 million or 15.03%, This was primarily driven by an increase in gross profit alongside a reduction in finance costs.

Financial Position of the Company

Statement of financial position Unit: Million Baht	September 30, 2026	September 30, 2025	Change	
			Amount	%
Current Assets	952.44	924.68	27.76	3.00%
Non-current Assets	291.04	245.52	45.52	18.54%
Total Assets	**1,243.48**	**1,170.20**	**73.27**	**6.26%**
Current Liabilities	788.54	781.48	7.06	0.90%
Non-current Liabilities	19.62	15.42	4.20	27.24%
Total Liabilities	**808.16**	**796.90**	**11.26**	**1.41%**
Equity	**435.32**	**373.30**	**62.02**	**16.61%**
Total Liabilities and Equity	**1,243.48**	**1,170.20**	**73.28**	**6.26%**

1. Total Assets:
   - As of September 30, 2026, the Company's total assets were THB 1,243.48 million, an increase of THB 73.27 million or 6.26% compared to the same period of the previous year. The primary driver was an increase in trade and other receivables in line with sales growth, alongside an upward land revaluation from cost to market value amounting to THB 55.73 million.

2. Total Liabilities:
   - As of September 30, 2026, the Company's total liabilities were THB 808.16 million, an increase of THB 11.26 million or 1.41% compared to the same period of the previous year. The primary driver was an increase in product purchases to support sales growth, alongside a reduction in short-term borrowings from financial institutions.

3. Shareholders' Equity:
   - As of September 30, 2026, the Company's Shareholders' equity was THB 435.32 million, an increase of THB 62.02 million or 16.61% compared to the same period of the previous year. The primary driver was operating profit, alongside an increase of THB 44.59 million in other components of equity arising from changes in surplus on land revaluation.

Please be informed accordingly.

Sincerely yours,

Mr.Pairat Trimurati

Vice President - Accounting and Finance

Authorized to sign on behalf of the Company