

- Translation -

OSP 11/2018

25 December 2018

Subject: Investment through its indirect wholly-owned subsidiary in a beverage company

Attention: President
Stock Exchange of Thailand

With reference to the Board Meeting of Osotspa Public Company Limited (“the **Company**”) No. 11/2018 on 14 November 2018 and No. 12/2018 on 12 December 2018, the Board resolved to approve in principle the investment, through its indirect wholly-owned subsidiary, in Basecamp Brews Limited, a beverage company registered in the United Kingdom, (“**BCB**”) with the total investment amount not exceeding GBP 10,400,000 (Ten Million Four Hundred Thousand Pound Sterling), to acquire the shares in BCB (“**Investment**”), which the Investment will be classified as investment in an associated company in consolidated financial statement of the Company. The purpose of this Investment is to expand the overseas business of the Company.

The Company hereby informs you that on 24 December 2018, the Company has executed the agreements in relation to the Investment (“**Investment Agreements**”) with BCB and the relevant parties and, at the current stage, has acquired 20% of the total shares in BCB. Pursuant to the Investment Agreements, the Company is entitled to nominate one (1) director out of three (3) directors of BCB.

The transaction size of said acquisition is within the scope of acquisition of assets under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (including any amendment thereto) (collectively, the “**Notifications on Acquisition or Disposal**”). The transaction size of the said acquisition has the highest transaction equaling to 2.77% based on total value of consideration paid or received criteria from reviewed consolidated financial statements as of 30 September 2018. If taking into consideration the other assets acquisition transactions under the total value of consideration paid or received criteria since the listing date of the Company, the transaction size will be at 3.80%. Therefore, this transaction is not considered a material acquisition of assets under the Notification on Acquisition or Disposal.

BCB, including their beneficiaries and/or ultimate shareholders, does not have any relationship with the Company. This Investment, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No.TorChor.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (2003).

Yours sincerely,

Mrs. Wannipa Bhakdibutr
President