

2 April 2019

Subject: Disposition of Assets Transaction  
The Laem Chabang Factory

To: President and Managers the Stock Exchange of Thailand

SNC Former Public Company Limited (“the Company”) entered into a contract to buy and sell the Laem Chabang factory at Chonburi with Fujitsu General (Thailand) Company Limited with the following details:

1. Transaction date	<p>On March 13, 2019, the Board of Executive Committee Meeting No. 3/2019 has passed a resolution to approve the disposal of the Laem Chabang factory to Fujitsu General (Thailand) Company Limited.</p> <p>On March 30, 2019, the Company signed a contract to buy and sell the Laem Chabang factory with Fujitsu General (Thailand) Company Limited.</p>
2. Transaction parties involved	<p>Seller: SNC Former Public Company Limited</p> <p>Buyer: Fujitsu General (Thailand) Company Limited</p> <p>Related party and relationship: -None-</p>
3. General information of transaction	<p>The Company will sell the Laem Chabang factory to the Fujitsu General (Thailand) Company Limited. The factory space is 27,006 square meters, which located on a land area of 48 rai 42.51 square wah at the Laem Chabang Industrial Estate. The selling price is Baht 606,500,000.</p>
4. Purpose of transaction	<p>In 2018, the Company had no own production at the factory, however the factory had been rented by a customer. In 2019, the Company considered that disposal of the factory would reasonably provide more benefit to the Company. Later, once the ownership of asset and money are exchanged, the Company plans to use some money for bank loan repayment in order to reduce the interest expenses and use some money for future business expansion. Bank loan as at March 31, 2019 was Baht 333 million.</p>
5. Details of Asset	<p>The factory is located at 49/40 Moo 5, Tambol Thungsukla, Amphur Sriracha, Chonburi Province.</p>
Outstanding assets obligation	-None-
Total value of consideration received	Total amount of Baht 606,500,000. The value of asset is the value of consideration that the Company shall receive from this asset disposition.
Remuneration policy	<p>The selling price are arising from the independent negotiation between the buyer and the seller that both parties would gain from the transaction. The selling price was set up higher than the cost price and the appraisal value from an independent appraiser. The selling price was also compared with other factory rental rate and compared with the selling price of similar sized factories in the surrounding area.</p>

Payment term	<p>The buyer agreed to make payment to the seller into 2 installments under the following the payment term:</p> <p>1<sup>st</sup> installment: amount of Baht 300,000,000 will be paid in May 2019.</p> <p>2<sup>nd</sup> installment: amount of Baht 306,500,000 will be paid in September 2019.</p> <p>The seller agreed to pay for all expenses in transferring the ownership to buyer such as transfer fee, tax and duty and including the cost of factory repairment.</p>
6. Disposition of assets  Transaction value	<p>The transaction value is equal to 12.6% of the Company's total assets (calculation from the Company's consolidated financial statements as at December 31, 2018)</p> <p>Transaction Value = <u>Total Value of Consideration received x 100</u></p> <p style="padding-left: 40px;">Total company's total assets (pursuant to the consolidated financial statements audited by the Certified Public Accountant as at December 31, 2018)</p> <p style="padding-left: 40px;">= <u>Baht 606.5 million x 100</u></p> <p style="padding-left: 40px;">Baht 4,820.71 Million</p> <p style="padding-left: 40px;">= 12.6%</p>
7. Opinion of the Board of Executive Committee	<p>The Board of Executive Committee considered that the transaction would reasonably provide more benefit to the Company.</p>

The total value of the return is 12.6% of the total assets of the Company. Which, when counting the total size of the transaction in the past 6 months, was 12.6%, which is lower than 15% of the transaction size. It does not qualify for the acquisition or disposal of significant assets of listed companies according to the Notification of the Capital Market Supervisory Board No. Tor.Chor 20/2551 Re: Rules on Acquisition or Disposition of Assets And the Announcement of the Thailand Burglary Market Committee Re: Disclosure of Information and Practices of Listed Companies in the Acquisition or Disposition of Assets BE 2547, however, according to the said criteria, the value of such transactions is not the size that the Company must disclose the information to the Stock Exchange of Thailand.

Please be informed accordingly

Yours sincerely,

(Mr. Surapol Yamkasem)

Assistant Chairman of the Executive Committee