

JUBILEE ENTERPRISE

PUBLIC COMPANY LIMITED

No. CS11/2019

August 13rd, 2019

Subject: Connected Transaction

Attn: Director and Manager,
The Stock Exchange of Thailand

The Board of Directors' Meeting No.3/2019 of Jubilee Enterprise Public Company Limited held on August 9th, 2019 has passed a resolution to approve AtVantage Company Limited to make a service agreement with the company regarding to business related information technology and its uses in business management. The details of the transaction can be summarized as follows:

1. Transaction date: 19 August 2019
2. Parties involved:
 - Service receiver: Jubilee Enterprise Public Company Limited
 - Service provider: AtVantage Company Limited
 - Relationship: Close member of the same family of Executive Director
3. Type of transaction: Service Agreement
4. Size of transaction: Baht 9,425,000.00
 - Term of Services: within 12 months

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. The service provider is an expertise in marketing consultant including customer relationship management system, business related information technology and its uses in business management. This is one of the most reputable company in Thailand. The transaction value amounts to Baht 9,425,000.00 which is greater than Baht 1,000,000.00 but less than Baht 20,000,000.00

Opinion of the Audit Committee concerning a connected transaction, specifying the reasonable and the highest benefit to the company comparing with an independent third party.

The Audit Committee Meeting without the attendance of the connected director had considered and agreed that this transaction is under normal commercial terms and price comparing with other service provider in the same industry. The Audit Committee resolved to approve the connected transaction for maximize company's benefits.

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Opinion of Board of Director.

The Board of Director resolved to approve the connection transaction and aligned with Audit Committee opinion.

Please be informed accordingly.

Sincerely yours,

(Unyarat Pornprakit)
Director and Chief Executive Officer
Jubilee Enterprise Public Company Limited