

13 November 2019

Subject: A Disposition of Assets of a Subsidiary

Attn: Director and Manager

The Stock Exchange of Thailand

We, Land and Houses Public Company Limited would like to inform that On 24 October 2019, the Board of Directors meeting of LH Mall & Hotel Company Limited (“LHMH”), a subsidiary in which Land and Houses Public Company Limited (the “Company”) holds 99.99 per cent of the total share capital, has the resolutions as follows:

LHMH, the owner of Grande Centre Point Hotel Sukhumvit 55 (the “Hotel”), would like to lease the immovable assets and sell the movable assets of the Hotel to LH Hotel Leasehold Real Estate Investment Trust (“LHHOTEL”) in the amount of not exceeding Baht 4,300 million. The Company’s Board of Directors has already acknowledged the resolutions mentioned above.

The above transactions are considered as a disposition of assets pursuant to the Major Transaction Rules. However, when considering the size of the transactions pursuant to each calculation method prescribed under the Major Transaction Rules and based on the reviewed financial statements of the Company as of 30 June 2019, the transaction size equals 3.87 per cent of the total assets which is calculated based on the total consideration paid. And when also considering all acquisition and disposition transactions entered into by the Company and its subsidiaries during the past six months prior to the date of these transactions, the total size of all such acquisition and disposition transactions are lower than 15 per cent. Therefore, the Company is neither required to prepare and disclose the information memorandum regarding the acquisition and disposition of the assets to the SET, nor to obtain an approval from its shareholders.

Kindly be informed accordingly.

Yours sincerely

Mr. Adisorn Thananan-narapool

Managing Director