



OSP CS-3/2020

17 January 2020

Subject: Additional investment in Basecamp Brews Limited

Attention: President

Stock Exchange of Thailand

We, Osotspa Public Company Limited (“the **Company**”), wish to inform the additional investment in Basecamp Brews Limited (“**BCB**”) to the Stock Exchange of Thailand with reference to the disclosure letter no. CS 11/2018 dated 26 December 2018 named “Investment through its indirect wholly-owned subsidiary in a beverage company” and disclosure letter no. CS 14/2019 dated 7 June 2019 named “Capital increase in a subsidiary and additional investment in Basecamp Brews Limited”.

On 17 January 2020, the Company has made additional investment in Basecamp Brews Limited in the amount of GBP 2,000,000 (Two Million) for subscription of new ordinary shares in the amount of 4% of total shares in BCB. The investment is through Oventure Pte. Ltd, an indirect wholly-owned subsidiary of the Company. As a result, the Company has 26% ownership in BCB, as mentioned in the table below. This Investment is classified as an investment in associated company in consolidated financial statement of the Company. The source of fund is from working capital of the Company. This additional investment has been made in accordance with the Investment Agreements signed by Oventure Pte Ltd, BCB and the relevant parties.

Shareholding structure of BCB before and after the execution of this transaction

Shareholders	Before the transaction	After the transaction
	Percentage	Percentage
A founding shareholder	71.37	67.71
Oventure Pte. Ltd.	22.00	26.00
Other six individual shareholders	6.63	6.29
Total	100	100

The transaction size of said acquisition is within the scope of acquisition of assets under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (including any amendment thereto) (collectively, the “**Notifications on Acquisition or Disposal**”). However, the transaction size of this additional investment has already been included and disclosed in the referred document. Therefore, this additional investment shall not require the calculation of the transaction size.



- Translation -

BCB, including their beneficiaries and/or ultimate shareholders, does not have any relationship with the Company. This Investment, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No.TorChor.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (2003).

Yours sincerely,

Mrs. Wannipa Bhakdibutr
President