



Ref. TS.0011/2020

February 28, 2020

To: The President
The Stock Exchange of Thailand

Subject: The Sale of Shares of Ajinomoto Co., (Thailand) Ltd.

KASIKORNBANK PUBLIC COMPANY LIMITED (the "Bank") had entered into a Share Purchase Agreement with Ajinomoto Co., Inc. ("AJICO") parent company of Ajinomoto Co., (Thailand) Ltd. ("AJT").

The Bank sold the AJT shares to AJICO which the size of the acquisition or disposition of assets did not exceed the minimum threshold for disclosure to the Stock Exchange of Thailand. However, in order to provide the investors with this information, the Bank would like to inform that the Bank has entered into the Share Purchase Agreement with AJICO on February 28, 2020 by selling all shares held, representing 5 percent of AJT's total outstanding shares. The total transaction value is approximately Baht 5,972 million. The shares are expected to be transferred within March 2020.

Please be informed accordingly.

Yours sincerely,
KASIKORNBANK PCL

(Mr. Chongrak Rattanapian)
Senior Executive Vice President

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