

-Translation-

Bor Mor Jor. Jor Por Or. 021/2021

April 1, 2021

Re : The acquisition of a new subsidiary
Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited ("CPF") would like to inform you that CPF (Thailand) Public Company Limited (a subsidiary which CPF holds 99.99% stake) acquired an investment in ordinary shares of Suansomboon Co., Ltd., a company registered in Thailand, from Aquaculture Promotion Co., Ltd.^{/1}. Details of the transaction are as follows:

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|------------------------------------|--|
| (1) Type of business | : Agricultural plant farming, currently holds developed land of approximately 570 rai at Kabin Buri district in Prachinburi province |
| (2) Registered capital | : Baht 255 million, comprising 25.5 million ordinary shares with a par value of Baht 10 |
| (3) Investment portion | : 99.99% of total issued shares and upon the completion of the acquisition, Suansomboon Co., Ltd. will become an indirect subsidiary of CPF |
| (4) Total value of the transaction | : Baht 274 million |
| (5) Transaction size | : 0.04% of total assets of CPF and its subsidiaries based on the latest audited consolidated financial statements ended December 31, 2020 which is not under the criteria specified in rule concerning material transactions deemed as acquisition and disposition of assets |
| (6) Benefit of the transaction | : For studies and research on agricultural plant which is part of the Company's supply chain |

Please be informed accordingly.

Sincerely yours,

Kobbon Srichai
(Mrs. Kobboon Srichai)
Company Secretary

^{/1} The Seller is not connected persons of CPF, according to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions