

No. FPT 2563-2564/021

28 April 2021

**Subject:** Notification of the Acquisition of ordinary shares of Subsidiary (revised version)

**To:** President  
The Stock Exchange of Thailand

Frasers Property (Thailand) Public Company Limited (the "**Company**") would like to inform that on 2 April 2021, the Board of Executive Committee's Meeting no. 6/2020-2021 has resolved to approve in principle that Golden Land Property Development Public Company Limited ("**GOLD**"), the Company's subsidiary which the Company holds shares equivalent to 99.3%, together with the designated persons shall acquire the ordinary shares in the aggregate amount of 5,000,000 shares, equivalent to 100% of the total ordinary shares in Silom Corporation Company Limited ("**SILOM**"), including accept the assignment of the right to receive payment under the promissory notes issued by SILOM (SILOM has issued promissory notes to its existing shareholder in the amount of THB 457,344,170), which is equivalent to the total value of THB 1,090,000,000. In this regard, the Company has authorized the Country Chief Executive Officer and Chief Financial Officer to negotiate for the entering into the transaction. Currently, the negotiation of the transaction has already been settled, hence, the Company hereby discloses the information in relation to the entering into the transaction whereby GOLD has acquired the shares in SILOM on 26 April 2021, details of which are as follows:

1. Name of the target company Silom Corporation Company Limited
2. Registered capital THB 500,000,000, divided into 5,000,000 ordinary shares, with a par value of THB 100 each
3. Objective For investment in Silom Centre Project
4. Nature of business and timeline Rental of office and retail space located at Silom and Rama IV Junction on Silom Road which is currently under the construction and estimated to be completed within 2022
5. List of new directors (1) Mr. Thanapol Sirithanachai;  
(2) Mr. Somboon Wasinchutchawal;  
(3) Mr. Withawat Koottatep;  
(4) Ms. Kamonkarn Kongkathong;  
(5) Ms. Thiranant Kornsritya; and  
(6) Mr. Theppasak Noppakornvisate
6. Source of fund Company's working capital

The entry into the share purchase transaction and acceptance of assignment of the right to receive payment under the promissory notes issued by SILOM as mentioned above are not connected party transactions. The entry into such transactions are considered as assets acquisition by a

subsidiary of a listed company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (as amended) (the "**Acquisition or Disposition Notifications**"). When calculating the transaction size including with other acquisition transactions in the past 6 months, the transaction is not considered as a material transaction deemed as acquisition or disposition of assets and are not classified to disclose according to the Acquisition or Disposition Notifications.

Please be informed accordingly.

Yours faithfully,



(Mr. Somboon Wasinchutchawal)

Chief Financial Officer  
Fraser's Property (Thailand) Public Company Limited