

(Translation)

No. LEO 013 / 2021

May 7, 2021

Subject Notification of the acquisition of assets of the company

To President,
The Stock Exchange of Thailand

Enclosures: Information on the acquisition of assets of YJC Depot Services Company Limited, which is
Subsidiary of Leo Global Logistics Public Company Limited.

The Board of Directors of Leo Global Logistics Public Company Limited (“**The Company**”) or (“**LEO**”) No. 4/2021 held on May 7, 2021 has approved the YJC Depot Services Company Limited (“**YJCD**”), a subsidiary of LEO entered into a long-term lease 7 plot of land, total area 31 Rai for use in the business yard storage containers (“**Container depot**”) 2 (“**YJCD #2**”), rental period 9 years total investment (include rental and project development) 100.2 million bath, by the Transaction is an acquisition of asset under the Notification of Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (“**the Acquisition and Disposition**”). The transaction size is 17.34 percent of total assets of the Company’s consolidated financial statements ended December 31, 2020 and the total size of which occurred during the six previous months is 18.43 percent as the total value of the consideration. The transaction size is higher than 15% but lower than 50 %. Therefore, the Company is required to disclose an information memorandum on such acquisition to the Stock Exchange of Thailand and send a circular notice to its shareholders within 21 days from the day that the Company has notified the Stock Exchange of Thailand. The Information memorandum on the asset Acquisition as Enclosures1.

The entering into a long-term lease agreement of land for 7 plots is not connected transaction between the Company and related Persons of the Company therefore it is not a connected transaction under the Notification of Capital Market Supervisory Board No. Tor Chor. 21/2551 Re: Rules for making connected transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of



Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2546 (2003) anyhow.

Please be informed accordingly.

Yours Sincerely,



(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer

**Information about the acquisition of the assets of YJC Depot Services Company Limited,
which is Subsidiary of Leo Global Logistics Public Company Limited**

1) Date of Transaction

By June 2021

2) Relevant Parties and Relationship with the Company

Renter	:	YJC Depot Services Company Limited ("YJCD") Subsidiary company
Lessor	:	Mr. Thongchai Charoenrachadej, who has no relationship or mot connected person with Leo Global Logistics Public Company Limited and YJC Depot Services Company Limited.
Relationship with the Company	:	Lessor is not connected person with the Company.

3) Nature of the transaction

Long-term lease agreement for 9 years, 7 plots of land, total area of 31 rai Amphur Bangsaotong, Samutprakarn province.

4) Information

location: Moo 1, Tambon Sisajaketyai, Amphur Bangsaotong, Samutprakarn province

Project characteristics: Area 30 rai in square with a width of 120 meters, easy to lay out a container yard as a first in/first out as well as maximize the utilization of the area.

Usable area: 48,000 sqm (storage capacity: 7,328 cabinets)

Good point: It is convenient area on Bangna Trad Road, KM 21 and near U-turn point for both inbound and outbound

Target customers: Liner companies both existing and new, and Tenant company.

5) value issues of consideration. Rule used to determine the value of the transaction and payment methods.

- 5.1 Total value of consideration
- Long-term lease, 7 land plot, total area of 31 rai, total value of 100.2 million baht.
 - Deposit Rental 1.86 million baths.
 - Investment in renovating the yard 63 million baht, other equipments 5.5 million baht total 68.5 million baht.
 - Total value 170,603,169 baht.
- 5.2 The Rule for determining the value of the transaction value of the lease by the sum of the low remuneration paid to each rental rate over the lease term. Including the cost of renovating the yard.
- 5.3 Payment Method Pay the rental fee in cash in full. And pay the monthly rent in cash to the lessor.

6) Transaction Size

- **Acquisition of Asset as of the Company's consolidated financial statements**

Calculation Criteria	Calculation	Transaction Size (%)
1. Net Tangible Assets (NTA)	Cannot calculate	N/A
2. Net Profit	Cannot calculate	N/A
3. Total Value of Consideration Method	$\frac{170,603,169 \times 100}{983,973,644}$	17.34%
4. Value of issued securities of the listed company in consideration of the acquisition of assets	Cannot calculate	N/A

the transaction size is 17.34 percent of total assets of the Company's consolidated financial statements and the total size of which occurred during the six previous months according to the value of criteria. The transaction size is 18.43 percent as the total value of the consideration. The transaction size is higher than 15 % but lower than 50 %. Therefore, the Company has a duty to disclose the report to the Stock Exchange of Thailand. ("SET") and delivered information on the acquisition of such assets to the Company's shareholders within 21 days from the date of disclosure of the transaction to the SET.

7) Benefits that the Company will receive

Able to expand areas 2 times larger than before, with an area of at least 20 rai to have an economy of scale. Also expand the area of management area for temperature controlled containers (reefer containers) for fruit products during the fruit season (April to August) as frozen goods are continued growing over the year. This new yard will make more income from repairing services. Maintenance, inspection and pre-cool container cabinet before releasing to customers. It also supports new customers and liners. Support future growth and achieve maximum utilization of the area.

8) Conditions of the transaction

Transaction is considered as type 2 transaction, using calculations based on total value of Consideration method. According to the announcement on the acquisition or disposition of assets. The company has a duty to disclose reports to the market. Securities and shipping information of acquiring assets to the shareholders of the Company within 21 days from the date of disclosure to the SET.

9) Source of funding

- YJCD's company loan 50%
- IPO's money as per yard expansion objectives 50%

10) Opinion of the Board of Directors on the entering into the transaction

The Board of Directors considered and agreed that entering into this transaction is appropriate. And beneficial to the Company and shareholders.

11) Opinion of the Audit Committee and / or directors which are different from the opinion of the Board of Directors.

All three audit committees have the same opinion as the Board of Directors. And no director has a different opinion from the opinion of the Board of Directors

Please be informed accordingly.

Yours Sincerely,



(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer