

- Translation from Thai -

AF-CS 23/2021

11 May 2021

Subject: The connected transaction regarding receiving finance assistance

To: The President
 The Stock Exchange of Thailand

AIRA Factoring Public Company Limited ("the Company") would like to inform the resolutions of the Board of Directors Meeting No. 4/2021 held on 11 May 2021 has resolved to approve to enter into two lending agreements as follows:

- (1) Promissory Note (P/N) amounting to Baht 90,000,000.- (Ninety million Baht) from Aira Capital Public Company Limited (AC).
- (2) Loan amounting to Baht 400,000,000.- (Four hundred million Baht) from one of major shareholders of Aira Capital Public Company Limited.

These transactions are considered as the connected transaction regarding the receiving finance assistance. According to the Notification of Capital Market Supervisory Board No. Tor. Jor. 21/2551 Re: Rules of Entering into Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546. The details and conditions are as follows;

Details	P/N from AC amounted to Bath 90,000,000	Loan from one of major shareholders of AC amounted to Bath 400,000,000
1. Transaction Date:	Within Quarter 2/2021	Within May 11, 2022
	After approved by the Board of Directors Meeting of Aira Capital Public Company Limited.	
2. Related Parties:		
Borrower:	Aira Factoring Public Company Limited	
Lender:	Aira Capital Public Company Limited.	Mrs. Hatairatn Jurangkool
Relationship:	Aira Capital Public Company Limited is holding 71.55 % in the Company	Mrs. Hatairatn Jurangkool is the major shareholders of Aira Capital Public Company Limited



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<p>3. Details of the connected persons</p> <p>3.1 Mrs. Hatairatn Jurangkool is the one of major shareholders (both direct and indirect) of Aira Capital Public Company Limited (as the person under clause 258 of Securities and Exchange Act).</p> <p>3.2 Aira Capital Public Company Limited holding company, who holding the Company shares 71.55% and have the same authorized director for 1 person with the company.</p>																				
<p>4. General Information of Transaction</p> <table border="1"> <tr> <td>Loan Type:</td> <td>Promissory Note (P/N) a life of 90 days</td> <td>Term Loan</td> </tr> <tr> <td>Amount of loan:</td> <td>Baht 90,000,000.00</td> <td>Baht 400,000,000.00</td> </tr> <tr> <td>Interest rate:</td> <td>Market rate on drawdown date (at present equal to 2.96 % per annum)</td> <td>Market rate on drawdown date (at present equal to 4.00 % per annum)</td> </tr> <tr> <td>Term of loan:</td> <td>1 year</td> <td>1 year</td> </tr> <tr> <td>Collateral:</td> <td>None</td> <td>None</td> </tr> <tr> <td>Fee:</td> <td>None</td> <td>None</td> </tr> </table>			Loan Type:	Promissory Note (P/N) a life of 90 days	Term Loan	Amount of loan:	Baht 90,000,000.00	Baht 400,000,000.00	Interest rate:	Market rate on drawdown date (at present equal to 2.96 % per annum)	Market rate on drawdown date (at present equal to 4.00 % per annum)	Term of loan:	1 year	1 year	Collateral:	None	None	Fee:	None	None
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<p>5. Total value and the measurement of total value</p> <p>Both loans shall be included into one transaction due to Mrs. Hatairatn Jurangkool and Aira Capital Public Company Limited are related persons. Thus, total value of both transactions is Baht 18.66 million, which is more than Baht 1 million but less than Baht 20 million and deemed as medium sized transaction. This transaction shall be approved by the Board of Directors and disclose the information to the Stock Exchange of Thailand.</p>																				
<p>6. Reasons and Necessities of Execution of the Transaction</p> <p>Reserve for business operations during Covid-19 Pandemic with reasonable interest rate while comparing with loan from other finance institutes under the same term loan and without collateral.</p>																				
<p>7. Board of Director's opinions</p> <p>The Board of Director has considered the information on the connected transaction and has an opinion that the transaction is appropriate and benefit to the Company.</p>																				
<p>8. Opinion of the Audit Committee which is different from Opinion of the Board of Directors under Clause 7.</p> <p>None</p>																				





AIRA Factoring Public Company Limited
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Please be informed accordingly.

Yours sincerely,

(Mr. Akrawit Sooksai)

Director and Chief Executive Office