



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 , 0-2977-9555 ทะเบียนเลขที่
29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

Ref. IR21006

May 14, 2021

Subject Connected Transaction : Approved Software License Agreement with Stanley Electric Company Limited
(Japan)
Attention President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited Board of Director's Meeting No.3/2021 held on May 14, 2021 on 3.00 – 5.00 p.m. passed the following resolutions concerning to approve Software License Agreement with Stanley Electric Co.,Ltd., Japan ,that holding 100% to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is company major shareholders (holding company share 35.66%) , details as follows :

1. The date on which the transaction will occur : June 1 , 2021
2. The parties involved :

Stanley Electric Co.,Ltd. , Japan , be the major shareholder (holding 100%) to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is company major shareholders (holding company share 35.66%)

3. Type of connected transaction : The supporting ordinary and normal business
4. The details of connected transaction :

The Software License for Product Design system that used in Stanley group only.

5. Size of transaction : The Software License per year amount 8,685,840 Yen or 2,524,356.99 baht.
(The exchange rate at May 12, 2021 , 1 Yen = 0.290629 Baht)

6. The Board opinion : The Board of Director meeting has unanimously approved the Software Licenses System , They noted that it is useful in the management of the company, the director who has conflict of interest with Stanley Electric Co.,Ltd. that 4 directors are Mr.Koichi Nagano , Mr.Etsuya Kawashima , Mr.Toru Tanabe and Mr.Katsutoshi Iino have not right to vote and The Audit Committee not have other comment from The Board of Director.

The above transaction is classified as a connected transaction which a supporting ordinary and normal business transaction with outside normal commercial term , and the compensation not derived from the underlying value or assets , that charges are based on the normal practice and underlying value of assets of companies in the same industry.



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As on March 26, 2021 The company have made the New Cost System Agreement amount 8,658,116.74 baht with Stanley Electric Co.,Ltd. that when combined with this transaction, as amount 2,524,356.99 baht ,so the total amount 11,182,473.73 baht

The transaction amount 11,182,473.73 baht are moderate significance level 2 more than 1 million baht but less than 20 million baht or more than 0.03% (as 5,307,047.44 baht) but less than 3% (as 530,704,743.99 baht) of Net Tangible Assets of the Company (as 17,690,158,133 baht) as at March 31, 2021.

The criteria for determining value of transaction from Stanley Electric Co., Ltd. The Software License is a program developed and used in the Stanley Group calculated by the number of user who are eligible specified by each company. And these transaction is not enter any bases disclosure of an acquisition or disposition of assets of listed company , Re. Rules , Procedures and disclosure as notification of The Stock Exchange of Thailand.

Submitted for your information.

Yours Faithfully ,

(Mr.Apichart Lee-issaranukul)

Executive Chairman