

Ref.No. IVL005/05/2021

27th May 2021

President
The Stock Exchange of Thailand

Subject: Acquisition of PET Recycling Assets in Texas, USA

Indorama Ventures Public Company Limited (“IVL” or the “**Company**”) would like to inform that in connection with an auction conducted pursuant to the authority of, and governed by the rules established by, the Bankruptcy Court in the District of Delaware, USA, IVL has been selected as the winning bidder to acquire the Recycled Polyethylene Terephthalate (rPET) assets of CarbonLite Holdings LLC and its subsidiaries in Texas, USA (collectively referred to as “**CarbonLite**”).

CarbonLite is a significant rPET producer in USA (currently under Chapter 11 of the United States Bankruptcy Code) with long standing relationships with major brands. The assets to be acquired are located in Dallas, Texas, USA with a combined capacity of approx. 92 kilotons per annum, consisting of 48 kilotons of rPET pellets and 44 kilotons of flakes.

This proposed recycling acquisition opportunity would facilitate IVL coming closer to its rPET commitment of 750 kilotons per annum by 2025.

The value of the above transaction for IVL, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent, and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

The closing of the transaction is expected to be completed within Q2, 2021 and is subject to conditions precedent including approval by the applicable bankruptcy court and governmental authorities.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary