



Ref. Thor Hor 009/2564

May 27, 2021

To: The President  
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 5/2564, held on May 27, 2021, passed a resolution to approve the Company to enter into/renew the lease agreements to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors and shareholders, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : May 27, 2021
2. Parties involved:
  - Lessee : TPI Polene Public Company Limited
  - Lessor : Pornchai Enterprise Co., Ltd.
  - Relationship : Leophairatana family is a major shareholder and has control over TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : The Lease Agreements
4. Size of transaction
  - Lease Agreements : To rent the office space
  - Total rental area with rental and service fees : 1) 340 square meters with rental and service fees of Baht 500/square meter/month (Year 1 - 3)  
2) 347 square meters with rental and service fees of Baht 500/square meter/month (Year 1) and Baht 550/square meter/month (Year 2 - 3)

**บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)**

**TPI POLENE PUBLIC COMPANY LIMITED**

Period of the agreements	: 3 years
	1) June 1, 2021 - May 31, 2024, for rental area of 340 square meters
	2) July 1, 2021 - June 30, 2024 for rental area of 347 square meters
Value of 3-year rental and service fees	: Baht 12,782,400
Deposit for rental agreements	: Baht 412,200
Deposit for service agreements	: Baht 618,300
Total transaction amount	: Baht 13,812,900
Payment of rental fee	: On monthly basis

The above transactions are classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fees are considered appropriate and comparative to that in the proximate area. The transaction value amounts to Baht 13,812,900. If such transaction is included together with the similar type of transaction occurred in the previous six-month period on December 22, 2020 in the amount of Baht 49,401,198, the connected transactions occurred in six months are totaled of Baht 63,214,098, which is greater than 0.03% (or Baht 13,063,317) but less than 3% (or Baht 1,306,331,730) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2021.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana  
Senior Executive Vice President