



Ref. Thor Hor (Por Por) 011/2564

May 28, 2021

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no.5/2564, held on May 28, 2021, passed a resolution to approve the Company to enter into the lease agreements to rent office space from Pornchai Enterprise Co., Ltd. The Company has common directors with Pornchai Enterprise Co., Ltd., which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : May 28, 2021
2. Parties involved:
 - Lessee : TPI Polene Power Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : The Company and Pornchai Enterprise Co., Ltd. have common directors.
3. Type of transaction : The Lease Agreements
4. Size of transaction
 - Lease Agreements : Rental of the office space
 - Total rental area with rental and service fees : 1) 611 square meters with rental and service fees of Baht 500/sqm./month
2) 321 square meters with rental and service fees of Baht 500/sqm./month
 - Period of the agreements : 3 years
 - 1) July 1, 2021 – June 30, 2024, for rental area of 611 square meters
 - 2) July 1, 2021 - June 30, 2024, for rental area of 321 square meters

บริษัท ทีพีโอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

Value of 3-year rental and service fee	: Baht 16,776,000
Deposit for rental agreement	: Baht 559,200
Deposit for service agreement	: Baht 838,800
Total transaction amount	: Baht 18,174,000
Payment of rental fee	: On monthly basis of Baht 466,000

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to that in the proximate area. The transaction value amounts to Baht 18,174,000, If such transaction is included together with the similar type of transaction occurred in the previous six-month period on March 25, 2021 in the amount of Baht 8,112,000, the connected transactions occurred in six months are totaled of Baht 26,286,000, which is greater than 0.03% (or Baht 8,969,196) but less than 3% (or Baht 896,919,630) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2021.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman