

Ref. 16/640601

Date: 1 June 2021

Subject: Establishment of a new company in Japan – Japan Pet Nutrition Co., Ltd.

Attention: President
The Stock Exchange of Thailand

Thai Union Group Public Company Limited would like to inform the Stock Exchange of Thailand (SET) that Songkla Canning Public Company Limited, a subsidiary which is 99.55% owned by Thai Union Group Public Company Limited, has made an investment to establish a new company in Japan known as Japan Pet Nutrition Co., Ltd.

Japan Pet Nutrition Co., Ltd. is registered under the laws of Japan and will focus on expanding the business in the Japanese market by distributing, selling and importing pet food and pet-related products.

The details of the investment transaction are as follows:

1. The date on which the transaction occurred: May 2021

2. Details of investment

The Company's Executive Committee, which has authority delegated by the Board of Director, approved the decision by Songkla Canning Public Company Limited to establish a new company in Japan. The details of the investment are as follows:

Name of Company:	Japan Pet Nutrition Co., Ltd.
Objective of Incorporation:	To expand the sales of pet food and pet related products in Japan, to distribute Thai Union Group's own-branded products, build relationships with new customers in Japan and identify new business opportunities for Thai Union Group.
Company Address:	3rd floor, Shinkawa F2 Building, 2-6-4, Shinkawa, Chuo-ku, Tokyo, Japan
Date of Registration:	May 2021
Type of Business:	Distributing, selling and importing of pet food and pet-related products.
Registered Capital:	JYP 5,000,000 which is divided into 50,000 ordinary shares, with a par value of JYP 100 per share.
Shareholding Structure:	1. Songkla Canning Public Company Limited holds 45,000 shares (90%) 2. Mr. Takehiko Miura holds 5,000 shares (10%)
Board of Directors:	1. Mr. Pichitchai Wongpiya 2. Mr. Pornchai Tatiyachaitaweek 3. Mr. Takehiko Miura

3. Source of Funds

Cash from the Company's working capital.

4. Size of Transaction

The size of this transaction to establish a new company was 0.001% of the total asset value of the Company (as of 31 March 2021). The aggregate purchase price of all acquisitions of assets made during six months is less than 15% of the Company's total asset value. Therefore, this acquisition of the assets shall not require a mandatory public disclosure under the Notification of Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547.

5. Executive Committee' opinion in relation to the transaction

The Executive Committee remarks that the investment in Japan Pet Nutrition Co., Ltd., which is demonstrated as aforementioned, is appropriate and benefits the Company which can increase revenue and profits to the Group companies.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Thai Union Group Public Company Limited

Mr. Thiraphong Chansiri

President & CEO

