



AP (THAILAND) PCL.

NEWS RELEASE

No. 11/2021

8th June 2021

Subject: To report the purchase of shares in subsidiaries (APME5 and APP)

To: The president, the Stock Exchange of Thailand

We, AP (Thailand) PCL. ("AP"), would like to inform the purchase of shares in subsidiaries namely AP ME 5 Co., Ltd. ("APME5") And AP (Phetchaburi) Co., Ltd. ("APP") from Premium Residence Co., Ltd ("PR") as follows;

AP agreed to enter into the Joint Venture Agreement of the two subsidiary; APME5 and APP through Premium Residence Co., Ltd ("PR"), which is a joint venture company between AP (Thailand) Pcl. and MJRI (Thailand) Co., Ltd. ("MJRT"). The shareholdings ratio of AP and MJRT is 51:49. Thus, MJRT is not the connected person of the Company according to the Notification of the Capital Market Supervisory Board Thor Chor 21/2551 and related regulations.

According to the Board of Directors' meeting no. 5/2021, held on 8th June 2021, has passed resolution the purchase of APME5 and APP's shares from PR due to the project completion of condominium ownership transfer under APME5 and APP. Furthermore, AP and PR agreed to make a deal with the pricing method estimated by the Company's executives based on net book value as of 30th April 2021. Therefore, when both parties agree, AP will sign the share transfer document on 22nd June 2021 (or the later date that both parties mutually agreed). The details of the transactions as follows;

AP ME 5 Co., Ltd

Registered capital	Baht 167,000,000
Paid-up capital	Baht 167,000,000
Number of shares	16,700,000 shares
Par value	Baht 10
Book Value as of 30 th April 2021	Baht 11.41 per share
Shares purchase from PR	16,699,997 shares
Purchase price	Baht 190,480,000
AP's shareholdings ratio in APME5 before shares purchase	00.00%
AP's shareholdings ratio in APME5 after share purchase	99.99%



The aforementioned transaction is regarded as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets. The size of the transaction having been calculated on the basis of “Net Tangible Assets”, which is equal to 0.322%, as a highest value.

AP (Phetchaburi) Co., Ltd.

Registered capital	Baht 1,420,000,000
Paid-up capital	Baht 992,000,000
Number of shares	142,000,000 shares
Par value	Baht 10
Book Value as of 30 th April 2021	Baht 8.05 per share
Shares purchase from PR	141,999,997 shares
Purchase price	Baht 1,151,410,000
AP’s shareholdings ratio in APP before shares purchase	00.00%
AP’s shareholdings ratio in APP after share purchase	99.99%

The aforementioned transaction is regarded as an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets. The size of the transaction having been calculated on the basis of “Net Tangible Assets”, which is equal to 1.949%, as a highest value.

The accumulative size of the two acquisition of assets transactions of the Company are equal to $0.322 + 1.949\% = 2.271\%$ and the company has no others acquisition and disposal of assets transactions during the past 6 months.

Such transactions are less than 15%, therefore the Company has no obligation to disclose the information on its entry into the transactions to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,
AP (Thailand) Public Company Limited.
/S/
(Mr. Pramart Kwanchuen)
Corporate Secretary