



PTT Global Chemical Public Company Limited

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Registration No. 0107554000267

(Translation)

Ref. No. 01-138/2021

July 12, 2021

Subject: Loan agreement between the Company and PTT Public Company Limited

To: President, The Stock Exchange of Thailand

The Board of Directors of PTT Global Chemical Public Company Limited ("The Company") at the meeting No. 7/2021 held on June 21, 2021 has approved to enter into the loan agreement, between the Company and PTT Public Company Limited ("PTT") and/or PTT Treasury Center Company Limited ("PTT TCC") in the amount of not exceeding THB 73,920 million, in which was signed on July 7, 2021. The objective is to support for investment in High Value Business (HVB) Project.

In this regard, the transaction above is a connected transaction, under the disclosure of information concerning the connected transaction on receiving financial assistance which classified as medium size transaction. Therefore, the transaction was required to be approved by the Company's Board of Directors and disclose the details of the transaction to the Stock Exchange of Thailand. The company has considered the timing of the disclosure of loan agreement to be aligned with the disclosure regarding the investment.

1. Details of the transaction are as follow:

Items		Details
1	Transaction Date	July 7, 2021
2	The related contractual parties and their relationship	Lender : PTT TCC PTT is the major Shareholder of PTT TCC with 100% shareholding Borrower : The Company PTT is the major Shareholder of the Company with 45.18% shareholding.
3	Loan amount	Not exceeding THB 73,920 million
4	Objective	To support for investment in High Value Business Project.
5	Transaction	To receive financial assistance in term of the loan agreement
6	Contract Period	24 months
7	Interest rate	The rate which is comparable to the market rate not exceeding 2.5% per year

8	Currency	Thai Baht								
9	The Calculation and criteria of the connected transaction size	The transaction size THB 3,696 million								
		Calculated from the total interest expense (Calculated from loan amount not exceeding THB 73,920 million, period of 2 years and interest rate of not exceeding 2.5% per year)								
		The transaction size is between 0.03% and 3% of the Company's Net Tangible Assets (NTA) as of March 31, 2021.								
		Unit : THB million								
		<table border="1"> <tr> <td>NTA of the Company</td> <td style="text-align: right;">280,775</td> </tr> <tr> <td>3% of NTA</td> <td style="text-align: right;">8,423</td> </tr> <tr> <td>0.03% of NTA</td> <td style="text-align: right;">84</td> </tr> <tr> <td>The connected transaction size</td> <td style="text-align: right;">3,696</td> </tr> <tr> <td colspan="2" style="text-align: center;">(The size is equivalent to 1.3 % of NTA)</td> </tr> </table>	NTA of the Company	280,775	3% of NTA	8,423	0.03% of NTA	84	The connected transaction size	3,696
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2. Name of Connected parties as of the day of the BOD resolution

	Name and Surname	The Company	PTT
1	Mr. Don Wasantapruek	Independent Director/Chairman of the Nomination and Remuneration Committee	Independent Director/Chairman of the Nominating Committee
2	Mr. Wittawat Svasti-xuto	Director/Director to the Nomination and Remuneration Committee	Chief Technology and Engineering Officer
3	Mrs. Arawadee Photisaro	Director/Director to the Risk Management Committee	Senior Executive Vice President, Corporate Strategy
4	Mr. Disathat Panyarachun	Director/Director to the Risk Management Committee	Senior Executive Vice President, International Trading Business Unit
5	Mr. Kongkrapan Intarajang	Director and Secretary to the Board of Directors/Director to the Risk Management Committee/ Chief Executive Officer	Senior Executive Vice President on a Secondment as Chief Executive Officer of PTT Global Chemical Public Company Limited

3. Details of characteristics and scope of interests of connected persons to entering transaction

Regarding the connected transaction on receiving financial assistance which classified as medium size transaction (the transaction size is between 0.03% and 3% of the Company's NTA as of March 31, 2021) according to the notification of the Stock Exchange of Thailand, under the disclosure of information concerning the connected transaction. Therefore, the transaction was required to be approved by the Company's Board of Directors and disclose the details of the transaction to the Stock Exchange of Thailand.

4. Conditions that may affect the rights of shareholders

-None-

5. Attendance and vote of the connected persons at the Board of Directors meeting

The Connected person as refer to No.2 did not attend the meeting and vote during the consideration of the approval of this transaction.

6. The opinion of Directors

Approved with the opinion that the transaction was conducted fairly, according to market rate, reasonable and beneficial to the Company.

7. The opinion of the Audit Committee and/or Director of the company which differ from the opinion of Directors as refer to No. 6

-None-

Please be informed accordingly.

Sincerely yours,

- Kongkrapan Intarajang -

(Mr. Kongkrapan Intarajang)

Chief Executive Officer