

(Translation)

FPT2563-64/023

2 August 2021

Subject Offering sales of properties of the Company and its subsidiary to FTREIT

To The President
The Stock Exchange of Thailand

Fraser's Property (Thailand) Public Company Limited ("the Company") would like to inform the resolution of the Executive Committee Meeting, held on 27 July 2021, which resolve to approve the following details;

Approved the offering sales of properties to Fraser's Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT")

The Executive Committee Meeting has resolved the Company and its subsidiary, Fraser's Property Industrial (Thailand) Company Limited ("FPIT"), 100% owned by the Company, to offer sales of properties to FTREIT and execute any necessary actions in relation to the transaction. The details are as follows;

1. Execution date By September 30, 2021
2. Details of properties The properties are factories and warehouses, consisting of 4 factories with usable area of 12,400 square meters and 2 warehouses and other assets which are the part of such land and warehouses with usable area of 21,869 square meters (total leasable area of 24,411 square meters, including truck yard and other parts outside the warehouse building)
3. Total value of the transactions Approximately Baht 800 million
4. Criteria to determine value of the transactions The value of the transactions was determined by market return rate. The appraisal value carried out by 2 independent appraisers which are approved by the SEC, applying the Income Approach Method, was approximately Bath 724 - 740 million.
5. General characteristics of the transaction This transaction is deemed as disposal of assets¹ which maximum size, calculating by total value of the transactions (including other transactions with same characteristics taken place during the past six months), has not exceeded 1.20 percent of the consolidated financial statements of the Company as of 31 March 2021. The size of the transaction does not meet 15 percent; therefore, the Company does not need to follow the Notification on Entering into Material Transaction deemed as Acquisition or Disposition of Assets, and this transaction is not determined as Related Parties Transaction.
6. Benefits from properties divestment To convert assets into capital for business expansion

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| 7. Plan to use the proceeds | To fund other investments, and/or debt repayment |
| 8. Approval of the transactions | Approved by the Executive Committee |
| 9. Executive Committee's opinion | The transaction will benefit the Company's business expansion |

Yours faithfully,



(Mr. Somboon Wasinchutchawal)
Chief Financial Officer
Fraser's Property (Thailand) Public Company Limited

^{/1} The Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551 Re: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: The Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, 2004.