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Bor Mor Jor. Jor Por Or. 056/2021

August 10, 2021

Re : The acquisition of a new subsidiary in South Korea

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited ("CPF") would like to inform you that C.P. Merchandising Co., Ltd. (a subsidiary which CPF directly and indirectly holds 99.99% stake) entered into the share purchase agreement to acquire the entire shares of Consumer Package Commerce Co., Ltd., a company incorporated in South Korea, with Wealth Full Enterprises Ltd.^{/1}. Details of the transaction are as follows:

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|------------------------------------|---|
| (1) Type of business | : Import and distribution of food products in South Korea |
| (2) Registered capital | : KRW 540,000,000, comprising 108,000 ordinary shares with a par value of KRW 5,000 |
| (3) Investment portion | : 100% of total issued shares and upon the completion of the acquisition, Consumer Package Commerce Co., Ltd. will become an indirect subsidiary of CPF |
| (4) Total value of the transaction | : KRW 1,753.6 million or approximately Baht 51 million ^{/2} |
| (5) Benefit of the transaction | : To expand the distribution channel of CPF Group to South Korea |

The highest transaction size, calculated based on net tangible asset value basis, is 0.038% of net tangible asset of CPF and its subsidiaries based on the latest reviewed consolidated financial statements ended March 31, 2021. By considering the total transaction size when consolidating with the size of asset acquisition transactions of CPF and its subsidiaries within the six-month period (during February 10, 2021 to August 9, 2021), the highest size obtained from total consideration basis is 0.282% of total assets of CPF and its subsidiaries which does not trigger the requirement to comply with the regulation in relation to the entering into a major transaction regarding asset acquisition and disposal of a listed company.

Please be informed accordingly.

Sincerely yours,

Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary

^{/1} The Seller is not connected persons of CPF, according to the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions⁴

^{/2} The exchange rate is Baht 0.029/KRW as of August 5, 2021