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Bor Mor Jor. Jor Por Or. 057/2021

August 11, 2021

Re: Investment in ALL NOW Management Co., Ltd.

To: The President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company" or "CPF") would like to inform you on the investment by the Company or its subsidiary in ALL NOW Management Co., Ltd. ("AM"), a company operating warehouse management and logistics business (and as condition of this transaction, AM will complete the acquisition of 99.997% of shares in ALL NOW Logistics Co., Ltd., a company operating logistics business, before proceeding with the investment in AM), by acquiring existing shares in AM from CP All Public Company Limited and complying with the condition to such acquisition of existing shares by subscribing for AM's new shares pursuant to the shareholders' resolution of AM in proportion to the Company's or its subsidiary's shareholding of the acquired existing shares in AM, equivalent to up to 19% of AM's total registered capital, with the total transaction value not exceeding Baht 703 million ("AM Investment Transaction"), which is an investment in a logistics business with growth potential in the future and is a supporting business of the Company's business. The transaction is expected to be completed within the fourth quarter of year 2021.

AM Investment Transaction is not considered a connected transaction under the Notifications on Connected Transactions. However, such AM Investment Transaction is an asset acquisition transaction under the Notifications on Assets Acquisition or Disposal. The highest transaction size from total consideration basis is 0.091% of total assets of CPF and its subsidiaries based on the latest reviewed consolidated financial statements ended March 31, 2021. By considering the total transaction size when consolidating with the size of asset acquisition transactions of CPF and its subsidiaries within the six-month period (during February 11, 2021 to August 10, 2021), the highest size obtained from total consideration basis is 0.37% of total assets of CPF and its subsidiaries which does not trigger the requirement to comply with the regulation in relation to the entering into a major transaction regarding asset acquisition and disposal of a listed company.

Please be informed accordingly.

Sincerely yours,
Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary