



SIMPLY
DELICIOUS

S&P Syndicate Public Company Limited. Registration No.0107537001170
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Ref. POL 101/2021

August 13, 2021

Re: Notification of Investment in Associates Company (Revision)

Dear: The President
The Stock Exchange of Thailand

S&P Syndicate Public Company Limited approved to invest in S&PSF Co., Ltd., with details as follows :

1. The date of the transaction : August 10, 2021
2. The parties involved :

<u>Name</u>	<u>Relationship with the company</u>
- S & P SYNDICATE PUBLIC COMPANY LIMITED	-
- Sun Frozen Fruit Co., Ltd.	- None-
3. The general characteristics of the transaction :
 - Transaction category : acquisition of assets

The nature of the aforementioned transaction does not fall under the classification of the Stock Exchange of Thailand regarding the basis, methods and disclosure of acquisition or divestiture of assets.

4. Details of the assets acquired securities

- The company name : S&PSF Co., Ltd.
- The nature of its business : The factory business for production and distribution of durian paste products.
- Registered capital : 5,000,000 Baht divided into 10,000 ordinary shares with a par value of 100 Baht per share
- Paid-up capital : 5,000,000 Baht
- Number of securities acquired : 20,000 shares with a par value of 100 Baht per share
- Purchasing price per share : 100 Baht
- Proportion of securities holding before : - None -
- Proportion of securities holding after : 40%
- Board of directors : 1. Acting Sub Lt. Chet Mahama
2. Mr. Kamtorn Sila-on
- Major Shareholders

<u>Name</u>	<u>% of shares held</u>
*Sun Frozen Fruit Co., Ltd.	60
S & P SYNDICATE PUBLIC COMPANY LIMITED	40

*Remark: Sun Frozen Fruit Co., Ltd. has three shareholders consisting of 1. Acting Sub Lt. Chet Mahama holding 51%, 2. Ms. Awatif Chailarp holding 30%, and 3. Mr. Muhammadfuat Jantapa holding 19%

5. The total value of the consideration : 2,000,000 Baht
- The type of payment
- 5.1 Cash : 2,000,000 Baht
 - 5.2 Issuance of securities : - None -
6. The basis used to determine the value : Par Value
of the consideration :
7. The value of the assets purchased : 2,000,000 Baht
8. Expected benefits
- 8.1 The opportunity of growth in expansion of business
 - 8.2 To Increase channels for procurement of raw materials for use in the production of the company's products.
 - 8.3 Return on investment in the form of dividends
9. The sources of funds : Working Capital

Please be informed accordingly.

Yours faithfully,

(Vitoon Sila-on)

Chief Executive Officer

S&P Syndicate Public Company Limited