



WICE 041/2021

August 13, 2021

Subject Capital Increase of a Subsidiary Company (*Revised no.2*)

To President
The Stock Exchange of Thailand

WICE Logistics Public Company Limited (“the Company”) would like to inform you that the Board of Directors Meeting No. 4/2021, held on August 13, 2021, has passed a resolution to approve the increase of registered capital of Euroasia Total Logistics Co., Ltd. (“ETL”), a subsidiary that the Company have control over the business from the original registered capital amount 100,000,000 baht is a new registered capital amount 122,448,980 baht by issuing 2,244,898 newly issued ordinary shares with a par value of 10 baht per share and an offering price of 61.74 baht per share. purchase of 2,244,898 shares of such newly issued ordinary shares. will result in the company Increased shareholding in ETL from 40.00% to 51.00% of total shares in ETL.

However, this transaction is **not a connected transaction**. According to the Notification of the Capital Market Supervisory Board No. T.J. 21/2008 Re: Rules for Entering into Connected Transactions (including any amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning the Connected Transaction B.E. 2003 **due to other shareholders who waived their rights to subscribe for ETL's newly issued ordinary shares in proportion to their shareholding not a connected person and directors of ETL, who are representatives of the Company not having control** and the said transaction is an asset acquisition transaction. which when calculating the size of the said transaction according to the specified criteria by referring to the consolidated financial statements of the Company as of June 30, 2021, it was found that the highest transaction size was 3.23% based on the total value of consideration criteria. The size of the said transaction is not within the scope of an asset acquisition transaction that requires disclosure according to the Notification of the Capital Market Supervisory Board No. T.J. go to assets (including any amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. the past 6 months prior to the date that the Board of Directors has approved the transaction that fall within the scope must be included in the calculation according to the aforementioned announcement

Please be informed accordingly.

Yours faithfully,

Poramaporn Chamnongsuk.
Company Secretary