

(English translation)

No. BGRIM 11/2564

23 August 2021

Subject Joint Investment for operating Liquefied Natural Gas (LNG) Business

To President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform that on 23 August 2021 B.Grimm Power successfully achieved in joint venture with PTT Global LNG Company Limited (“**PTTGL**”) (a subsidiary of PTT Public Company Limited which PTT and PTT Exploration and Production Public Company Limited each has 50% shareholding). In this regard, PTTGL acquired 250,000 newly issued ordinary shares in B.Grimm Power LNG JV Limited with the par value of THB 100 each at the subscription price of THB 100 each, totaling THB 25,000,000. The objectives of the cooperation are to procure and supply LNG and explore other business opportunities related to LNG value chain both domestically and internationally in order to strengthen and enhance the capability for competitiveness and business expansion of B.Grimm Power.

This transaction was made in accordance with the principle as approved by the Board of Directors No. 3/2021 on 24 March 2021.

Name of the company	B.Grimm Power LNG JV Limited
Registered capital	THB 50,000,000, divided into 500,000 shares, par value of THB 100 each
Purpose	To operate Liquefied Natural Gas (LNG) sourcing and trading business
Shareholders/ Holding proportion	50% held by B.Grimm Power / 50% held by PTTGL



This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004).

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

